

# FY 2018 Results Presentation

29 April 2019

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## Introduction

# Corporate Overview

Exchange Listing	Mainboard of the SGX-ST on 25 Sep 2009
Exchange Code	I5H
Market Capitalization (SGD)	6,390,000
Share Price (SGD)	0.003 (Closing price on 26 April 2019)
Issued & Paid-Up Shares	2,130,000,000
PE Ratio (SGD)	23.08
Trailing EPS (SGD)	0.00013
NAV per Share (SGD)	0.0043



Source: Shareinvestor, 26 April 2019



Forise International Limited is a SGX-listed company and provides a comprehensive range of corporate advisory services to fund and investment managers, SMEs, and high net-worth individuals.

## Our Clients

### Fund Managers & Investment Managers

- Advisory services relating to various corporate actions
- Business consulting services for fund management
- Investment management and due diligence services
- Legal & compliance and post investment services to fund managers

### Small Medium Enterprises & High Net-Worth Individuals

- Advisory services to optimize idle capital deployment
- Advisory services on debt and equity financing
- Commercial factoring services for financing flexibility

## Our Solutions



#### Corporate Advisory

Mergers & Acquisitions  
Pre-IPO financing  
Mezzanine Financing  
Private Equity



#### Asset Management

Investment Portfolio Planning  
Investment Target Recommendation  
Investment Target Due Diligence  
Fund Initiation & Operations



#### Financial Restructuring

Corporate Reorganisations  
Recapitalizations  
Debt Restructuring & Informal Work-Outs  
Formal Insolvency Procedures



#### Management Consulting

Financial Management  
Investment Consulting  
Operations & Processes  
Business Intelligence



#### Strategic Planning

Strategic Analysis & Evaluation  
Strategic Design & Implementation  
Market, Competitive & Industry Analyses  
Continuous Management and Review



#### Commercial Factoring

Domestic Factoring  
International Factoring  
Recourse Factoring  
Non-Recourse Factoring

# Corporate Overview – Board of Directors



**MR. WANG XIN**  
EXECUTIVE CHAIRMAN

**Chairman**

- Fu Hua Holdings Co., Ltd.
- Dongyan Hi-Tech (Beijing) Environment Protection Technology Co., Ltd.



**MR. CHRISTOPHER CHONG MENG TAK**  
LEAD INDEPENDENT DIRECTOR

**Founding Partner**

- ACH Investments Pte Ltd

**Independent Director**

- GLG Corp Ltd (ASX)
- ASL Marine Holdings Ltd. (SGX)



**MR. PENG WEILE**  
EXECUTIVE DIRECTOR

**Founding Treasurer**

- Association of Catalist Companies

**Executive Director**

- SMJ International Holdings Ltd. (SGX)

**Non-Executive Director**

- TNT Global Capital Pte Ltd



**MR. AZMAN HASHIM BIN JA'AFAR**  
INDEPENDENT DIRECTOR

**Deputy Managing Partner**

- RHT Taylor Wessing LLP

**Independent Director**

- Nil



**MR. PENG FEI**  
NON-EXECUTIVE DIRECTOR

**Executive Director & Chief Executive Officer**

- SMJ International Holdings Ltd. (SGX)

**Executive Director**

- Frontier Resources Limited (ASX)

**Non-Executive Director**

- TNT Global Capital Pte Ltd



**MR. SAN MENG CHEE** (Retiring on 29 April 2019)  
INDEPENDENT DIRECTOR

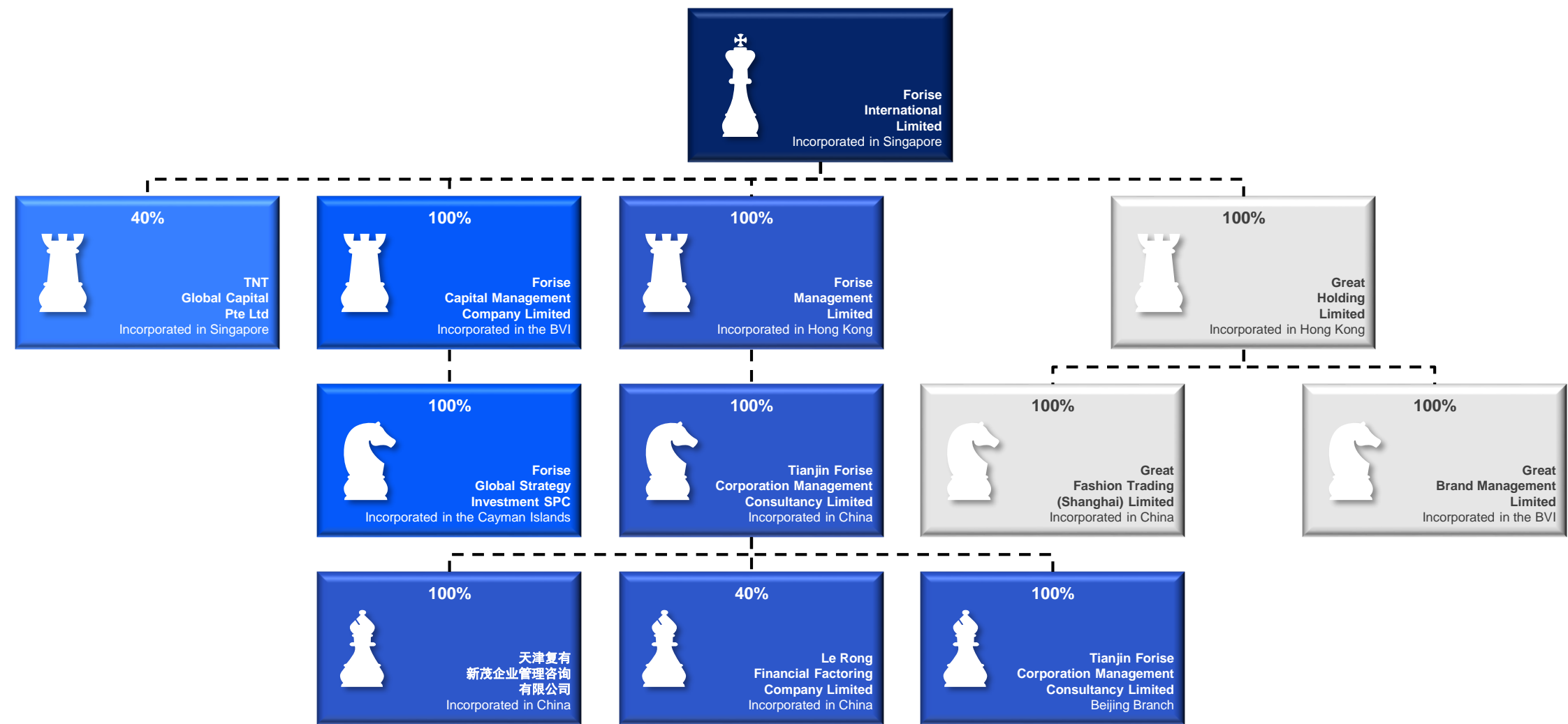
**Chief Financial Officer**

- Mencast Holdings Ltd. (SGX)

**Independent Director**

- Astaka Holding Limited (SGX)

# Group Structure





# Financial Highlights

## Revenue

RMB **9.82**<sub>mn</sub>

## Profit before Tax

RMB **3.42**<sub>mn</sub>

## Net Profit

RMB **1.65**<sub>mn</sub>

## Operating Cash Flow

RMB **4.23**<sub>mn</sub>

## Cash & Bank Balances

RMB **22.19**<sub>mn</sub>

## Shareholders' Equity

RMB **45.84**<sub>mn</sub>

## Continuing Operations Basic & Diluted EPS

RMB **0.08**<sub>cents</sub>

## Discontinued Operations Basic & Diluted EPS

RMB **(0.01)**<sub>cents</sub>

## Net Asset Value

RMB **2.15**<sub>cents</sub>

Source: Company Data



Introduction

Business Update

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**Business  
Update**

Below are the internal and external factors which have negative effects to Chinese Economy:

## DE-LEVERAGING

De-leveraging in the financial sector has increased the downward pressure on the economy and increased the vulnerability of enterprises.

## SINO – US TRADE WAR

Sino-US trade war continue to escalate in 2018 and export growth of China is facing downward pressure.

## CHALLENGE OF DEBT RISKS

Macro leverage is currently the biggest risk facing by the Chinese Economy, especially the non-financial corporate sector.

## DEPRECIATION OF RENMINBI (“RMB”)

The US FED rates hike caused depreciation of RMB and international capital outflow pressure.

The Group has been focusing on the development and growth of its strategic planning, corporate advisory, financial restructuring and management consultancy services.

## Objectives & Goals

Focus on core business

Deliver greater value  
to Shareholders

Expand and enhance  
Group's performance  
and net asset value

## Ongoing Strategy

Divestment of non-core business  
(i.e. Garment trading business)

Broaden the Group's  
revenue stream

Actively seek opportunities  
to capture performance  
and growth synergies

## Major Developments

Entered into a Sale and Purchase  
Agreement to divest garment  
trading entities in Feb 2019

Continued to focus on the  
business of corporate advisory

Continued to identify potential  
business opportunities

# Management Team & Consultant with Decades of Experience at Renowned MNCs



**Mr. Wang Xin**  
Executive Chairman  
Forise International Limited

- Chairman, Fu Hua Holdings Co., Ltd.
- Chairman, Dongyan Hi-Tech (Beijing) Environment Protection Technology Co., Ltd.



**Mr. Peng Fei (George)**  
Non-Executive Director & Consultant  
Forise International Limited

- Executive Director & CEO, SMJ International Holdings Ltd.
- Executive Director, Frontier Resources Ltd.
- Non-Executive Director, TNT Global Capital Pte Ltd
- Former President, Reignwood International Investment Ltd
- Former Vice President, Chinalco Overseas Ltd



**Mr. Peng Weile (Leo)**  
Executive Director  
Forise International Limited

- Non-Executive Director, TNT Global Capital Pte Ltd
- Executive Director, SMJ International Holdings Ltd.
- Founding Treasurer, Association of Catalyst Companies
- Former Executive Director, Beijing Weihao Investment Ltd



**Mr. Ng Wee Cheng**  
Executive Director  
TNT Global Capital Pte Ltd

- Former Executive Director & Founder, Genesis Capital Pte Ltd
- Former Vice President, ICBC Singapore Investment Banking
- Previously from OCBC Corporate Finance



**Ms. Toh Shih Hua**  
Executive Director  
TNT Global Capital Pte Ltd

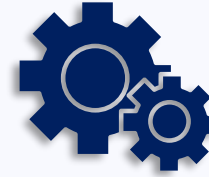
- Former Executive Director & Founder, Genesis Capital Pte Ltd
- Former Vice President, ICBC Singapore Investment Banking
- Previously from OCBC Corporate Finance



**Mr. Cheong Yee Yang**  
Financial Controller  
Forise International Limited

- Former Audit Manager, Nexia TS PAC
- Former Audit Manager, PricewaterhouseCoopers LLP

## In-Depth & Diverse Industry Knowledge



- Capital Markets
- Investment Management
- Asset Management
- Corporate Advisory
- Business Development
- Strategic Planning
- Financial Restructuring

## Extensive Network of Contacts & Resources

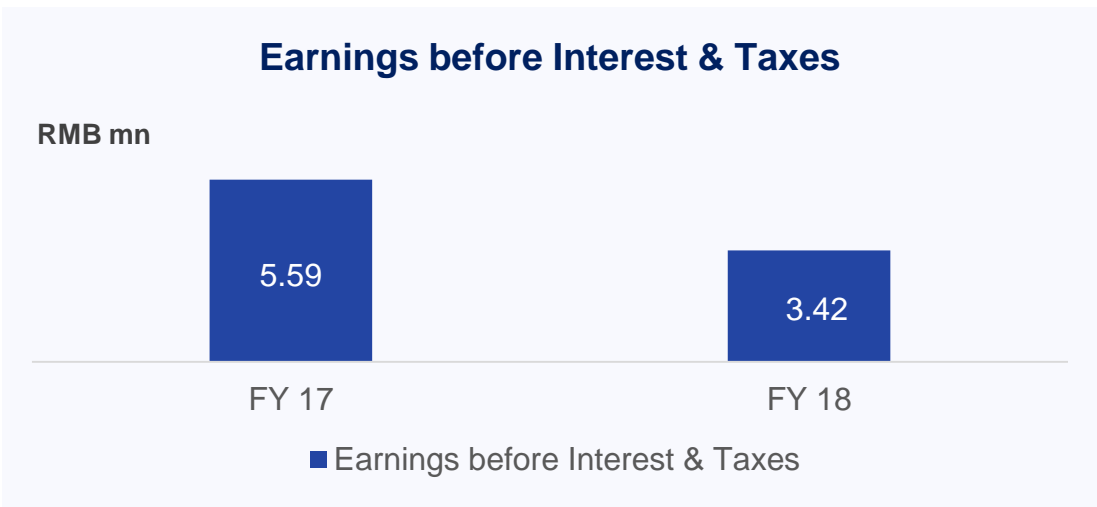
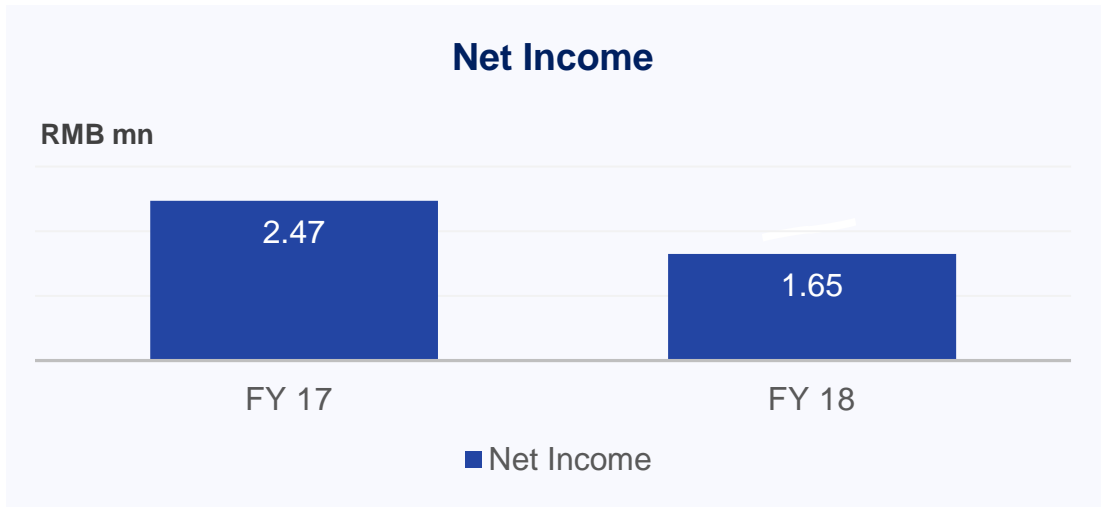
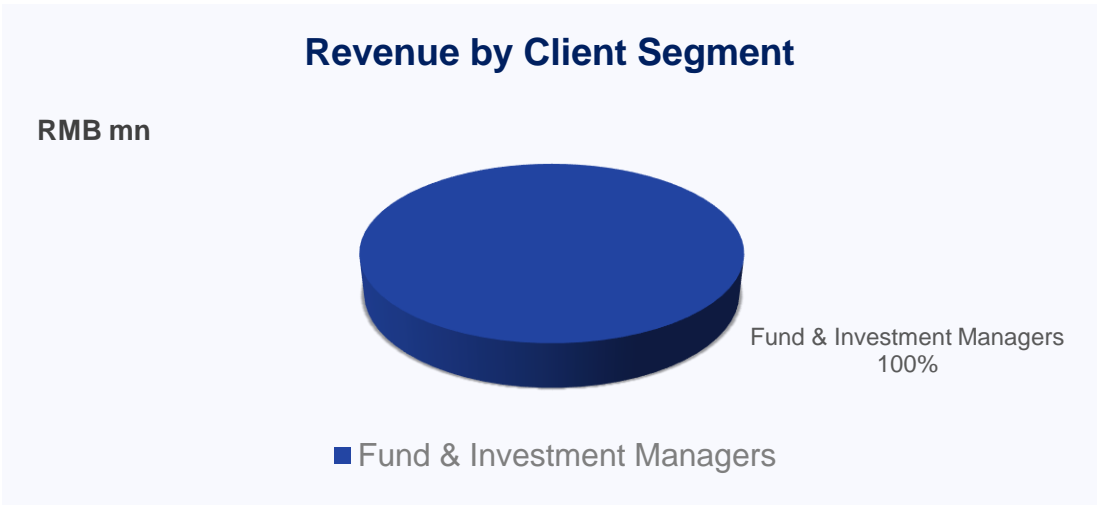
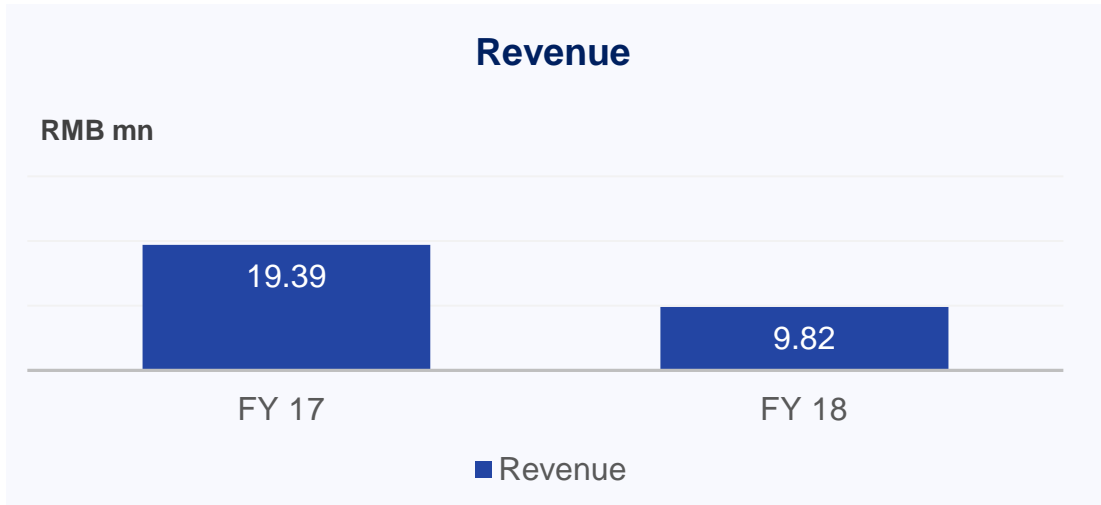


- Business Partners
- Financial Institutions
- Asset Managers
- Fund Managers
- High Net Worth Individuals

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## Financial Review

# Financial Performance of Corporate Advisory Services



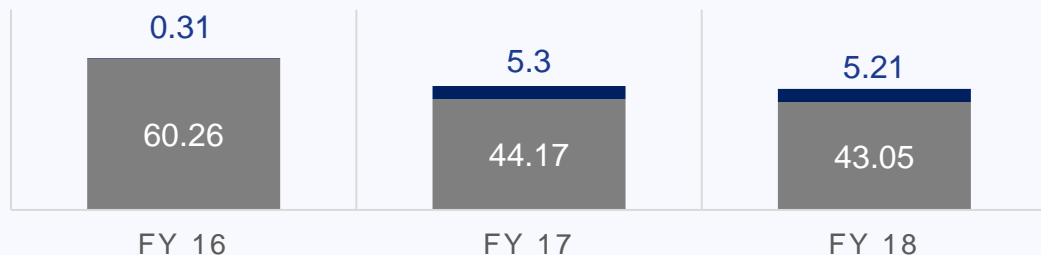
Source: Company Data

# Financial Position of Corporate Advisory Services

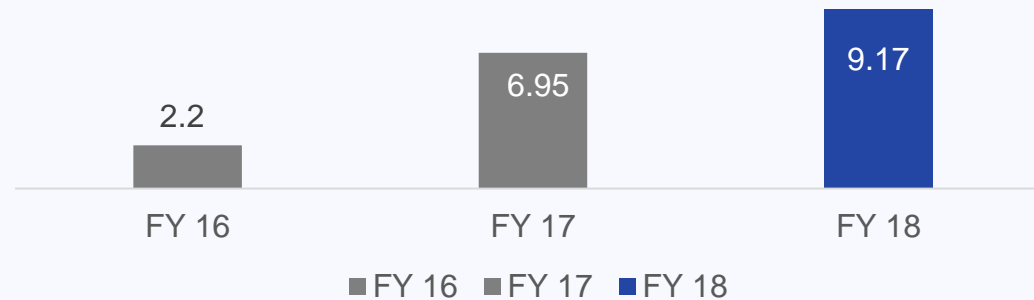
## Assets

RMB mn

■ Current Assets ■ Non-Current Assets

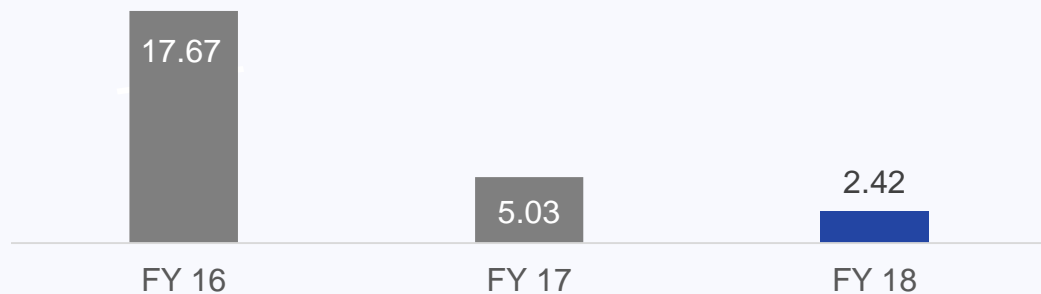


## Cash Ratio



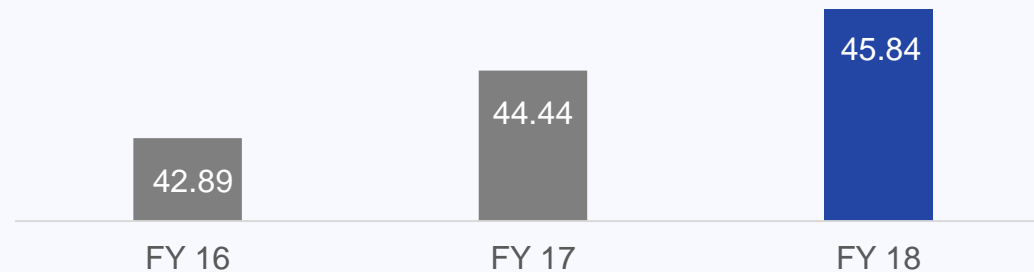
## Total Liabilities

RMB mn



## Shareholders' Equity

RMB mn



Source: Company Data



# Key Financial Indicators

Financial Performance	FY2018	FY2017	FY2016
Continuing Operations EPS (RMB cents)	0.08	0.11	11.87
Discontinued Operations EPS (RMB cents)	(0.01)	(0.04)	1.72
Return on Assets (%)	2.92	3.13	477.96
Return on Equity (%)	3.08	3.49	674.98

Financial Position	31 Dec 2018	31 Dec 2017	31 Dec 2016
Net Asset Value Per Share (RMB)	0.02	0.02	0.02
Cash & Cash Equivalents (RMB mn)	22.19	34.96	38.86
Cash Ratio	9.17	6.95	2.20
Current Ratio	17.79	8.78	3.41

Source: Company Data

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**Business  
model &  
Growth  
Strategy**

The Group leverages top management's extensive network and expertise to deliver bespoke and innovative solutions to enable its clients to achieve their objectives.



## Leverage extensive network of senior management

- Develop client base for recurring work
- Establish business associations and form strategic partnerships
- Build a highly skilled professional team



## Deliver highly value-added & tailored solutions

- Comprehensive bespoke financial services to meet clients' complex needs
- Product mix adapted to macroeconomic changes and investor risk profiles



## Grow reputation & cultivate strong track record

- Actively seek opportunities to build a strong track record
- Facilitates repeat businesses and generates new clients and businesses

The Group will capitalize on the opportunities presented in China's financial services market by developing its corporate advisory, commercial factoring and asset management businesses via organic growth, mergers & acquisitions, joint ventures, and strategic alliances to enhance shareholder value.



## Organic Growth

- Deploy more resources to develop business and actively seek opportunities to build a sizeable portfolio that comes with a strong track record.



## Mergers & Acquisitions

- Acquire assets, investments and shares or interests in any entity to reinforce product range & expertise to achieve cost synergies and operating efficiencies.



## Joint Ventures & Partnerships

- Explore joint ventures and strategic alliances with third parties to develop investment capabilities, expertise, and resources when opportunities arise.



## Corporate Advisory

- Expand range of product and service offerings to provide one-stop services to Chinese clients globally



## Commercial Factoring

- Expand market presence by actively sourcing and allocating resources to secure more deals and clients

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**Conclusion**



We aspire to offer a comprehensive suite of integrated and highly value-added Corporate Advisory Solutions to grow our business and deliver greater value to our Shareholders.



For further enquiries, please contact us at:

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