

STAMFORD TYRES CORPORATION LIMITED

UEN: 198904416M

(Incorporated in the Republic of Singapore)
(the "Company")

MINUTES OF THIRTY-SEVEN ANNUAL GENERAL MEETING ("AGM" or "Meeting") HELD ON FRIDAY, 28 AUGUST 2026 AT 3.00 P.M. AT 19 LOK YANG WAY, SINGAPORE 628635

PRESENT : As set out in the attendance records maintained by the Company

1. **WELCOME ADDRESS**

- 1.1 A warm welcome extended to the shareholders and attendees at the Meeting and the emcee, Ms Kelly Wong introduced the panel comprising Mrs Dawn Wee, the Executive Chairman ("Chairman"), Ms Caroline Wee, the Lead Independent Director, members of the Board of Directors, Mr Conson Sia, the Chief Executive Officer ("CEO"), and Mr Kenneth Yeo, the Group Financial Controller ("GFC").

2. **PRESENTATION BY MANAGEMENT TEAM**

- 2.1 The CEO was invited to present an overview of the Group's operations to shareholders, followed by a presentation by the GFC on the Group's financial highlights for 2026.
- 2.2 The CEO delivered a presentation covering Stamford Tyres's executive committee, management team, business operations, and strategic direction for FY2027. The GFC delivered a presentation covering the Group's financial highlights for FY2026 including key financial indicators, financial ratios and dividend history. The presentation slides have been published on SGXNet and the Company's corporate website on 28 August 2026.

3. **QUORUM AND SUBMISSION OF QUESTIONS**

- 3.1 As there was a quorum, the Chairman called the Meeting to order.
- 3.2 The Chairman informed the Meeting that the Board of Directors and Management have not received any substantial and relevant questions from shareholders prior to the AGM.

4. **NOTICE AND VOTING MANNER**

- 4.1 It was noted that the printed Notice of the AGM dated 6 August 2026 ("Notice"), Proxy Form and Request Form had been sent to all shareholders. The Notice, Proxy Form, Request Form and Annual Report were published on the SGXNet and the Company's corporate website on 6 August 2026. The Notice was also advertised in The Business Times on the same day. Accordingly, the Notice was taken as read.

5. **VOTING AND APPOINTMENT OF POLLING AGENT AND SCRUTINEER**

- 5.1 Shareholders were informed that voting on all seven resolutions tabled at the AGM would be conducted by poll using electronic hand-held devices and that Impetus Corporate Solutions Pte. Ltd. and Boardroom Corporate & Advisory Services Pte. Ltd. were appointed as Scrutineer and Polling Agent respectively.
- 5.2 The Chairman also informed the Meeting that she, as Chairman of the Meeting, was the appointed proxy for some shareholders and would be voting in accordance with their instructions.

- 5.3 The Polling Agent took the shareholders through the electronic voting process.
- 5.4 The Chairman informed shareholders that the resolutions at the Meeting were put forward by the Board. Once each resolution was proposed, the floor would be opened to shareholders for questions. Thereafter, voting using the electronic hand-held devices would be conducted and the poll results for the respective resolutions would be flashed on the screen at the Meeting once ready.

6. RESOLUTION 1:
ADOPTION OF DIRECTORS' STATEMENT, AUDITOR'S REPORT AND AUDITED FINANCIAL STATEMENTS

- 6.1 The Chairman proposed that the Directors' Statement, Auditor's Report and Audited Financial Statements of the Company for the financial year ended 30 April 2026 be received and adopted.
- 6.2 She invited shareholders to raise questions before putting the resolution to the vote.
- 6.3 The following questions were raised by shareholders and the responses from the Management were recorded as follows:

Question : Shareholder A referred to page 62 of the Annual Report and noted that revenue had declined by approximately \$6.5 million compared to the previous year. He sought clarification on the factors contributing to the decline, the business outlook for the coming year, and the potential implications on dividends.

Response : The Chief Executive Officer ("CEO") explained that the decline in turnover was mainly attributable to various external factors affecting the business during the year. However, the Company's sales was expected to improve in the coming year, and going forward, supported by mitigating measures such as improving the product mix and focusing on higher-value products. The CEO also indicated that efforts were being made to identify additional sources of revenue.

Question : Shareholder B enquired about the Company's performance compared with its competitors and whether similar trends had been observed across the tyres industry.

Response : The Group Financial Controller explained that the Company was planning to make substantial investments in the SSW plant in the coming year to renew and upgrade its existing obsolete equipment. The investment was intended to improve sales, productivity and operational efficiency. Management expected the upgraded facilities to support higher sales in the coming year.

The CEO further explained that the Company was focusing on higher-value products and expanding its export business to the United States and European countries. Management expressed that these initiatives would contribute positively to the Company's performance in the coming year.

- 6.4 As there were no further questions, the Chairman requested the shareholders to cast their votes on the resolution.
- 6.5 The results for Resolution 1 were as follows:

No. of Shares	For		Against	
	No. of Shares	%	No. of Shares	%
109,413,974	109,360,974	99.95	53,000	0.05

- 6.6 The Chairman declared Ordinary Resolution 1 carried and it was **RESOLVED** that the Directors' Statement, Auditor's Report and Audited Financial Statements for the financial year ended 30 April 2026, be and are hereby received and adopted.

**7. RESOLUTION 2:
APPROVAL OF DIRECTORS' FEES**

- 7.1 The Chairman proposed that the Directors' Fees of up to S\$249,234 for the financial year ending 30 April 2027 to be paid quarterly in arrears be approved.
- 7.2 The Chairman invited questions from the floor.
- 7.3 As there were no questions, the Chairman requested the shareholders to cast their votes on the resolution.
- 7.4 The results for Ordinary Resolution 2 were as follows:

No. of Shares	For		Against	
	No. of Shares	%	No. of Shares	%
109,175,074	108,242,774	99.15	932,300	0.85

- 7.5 The Chairman declared Ordinary Resolution 2 carried and it was **RESOLVED** that the Directors' Fees of up to S\$249,234 for the financial year ending 30 April 2027 to be paid quarterly in arrears be approved.

**8. RESOLUTION 3:
DECLARATION OF FIRST AND FINAL DIVIDEND**

- 8.1 The Chairman proposed that the First and Final Tax Exempt (One-Tier) Dividend of 1 cent per ordinary share for the year ended 30 April 2026 be approved.
- 8.2 The Chairman invited questions from the shareholders.
- 8.3 As there were no questions, the Chairman requested the shareholders to cast their votes on the resolution.
- 8.4 The results for Ordinary Resolution 3 were as follows:

No. of Shares	For		Against	
	No. of Shares	%	No. of Shares	%
108,834,874	108,774,374	99.94	60,500	0.06

- 8.5 The Chairman declared Ordinary Resolution 3 carried and it was **RESOLVED** that a First and Final Tax Exempt (One-Tier) Dividend of 1 cent per ordinary share for the year ended 30 April 2026 be and is hereby approved and that such dividend be paid on 22 September 2026 to shareholders registered with the Company at the close of business on 11 September 2026.

**9. RESOLUTION 4:
RE-ELECTION OF MRS DAWN WEE WAI YING AS DIRECTOR**

- 9.1 As Resolution 4 was related to the Chairman's re-election, the Chairman passed the conduct of the Meeting for the said resolution to Ms Caroline Wee ("**Ms Caroline**"), the Lead Independent Director of the Company.

Ms Caroline informed the Meeting that Resolution 4 was to re-elect Ms Dawn Wee Wai Ying ("**Mrs Wee**") as Director of the Company, who had retired in accordance with Regulation 111 of the Constitution of the Company. Ms Caroline proposed the resolution and invited questions from the floor.

- 9.2 As there were no questions, Ms Caroline requested the shareholders to cast their votes on the resolution.

9.3 The results for Ordinary Resolution 4 were as follows:

No. of Shares	For		Against	
	No. of Shares	%	No. of Shares	%
106,525,374	106,525,374	100.00	0	0.00

9.4 Ms Caroline declared Ordinary Resolution 4 carried and it was **RESOLVED** that Ms Dawn Wee Wai Ying who retires in accordance with Regulation 111 of the Company's Constitution, be and is hereby re-elected as Director of the Company.

9.5 She then returned the conduct of the Meeting to the Chairman.

**10. RESOLUTION 5:
RE-ELECTION OF MR SAM CHONG KEEN AS DIRECTOR**

10.1 Resolution 5 was on the re-election of Mr Sam Chong Keen as Director of the Company, who had retired in accordance with Regulation 111 of the Constitution of the Company. The Chairman proposed the resolution and invited questions from the floor.

10.2 As there were no questions raised, the Chairman requested the shareholders to cast their votes on the resolution.

10.3 The results for Ordinary Resolution 5 were as follows:

No. of Shares	For		Against	
	No. of Shares	%	No. of Shares	%
106,503,274	106,355,274	99.86	148,000	0.14

10.4 The Chairman declared Ordinary Resolution 5 carried and it was **RESOLVED** that Mr Sam Chong Keen who retires in accordance with Regulation 111 of the Company's Constitution, be and is hereby re-elected as a Director of the Company.

**11. RESOLUTION 6:
RE-APPOINTMENT OF ERNST & YOUNG LLP AS AUDITOR AND AUTHORISATION TO DIRECTORS TO FIX THEIR REMUNERATION**

11.1 The Chairman proposed that Ernst & Young LLP be re-appointed as the Company's Auditor.

11.2 The Chairman invited shareholders to raise questions before putting this resolution to the vote.

11.3 As there were no questions, the Chairman requested the shareholders to cast their votes on the resolution.

11.4 The results for Ordinary Resolution 6 were as follows:

No. of Shares	For		Against	
	No. of Shares	%	No. of Shares	%
109,107,374	108,253,174	99.22	854,200	0.78

11.5 The Chairman declared Ordinary Resolution 6 carried and it was unanimously **RESOLVED** that Ernst & Young LLP be re-appointed the Company's Auditor, to hold office until the conclusion of the next Annual General Meeting at a remuneration to be agreed between the Directors and the Auditor.

SPECIAL BUSINESS

As there were no other ordinary business to be transacted at the Meeting, the Special Business on the agenda was considered next.

**12. RESOLUTION 7:
AUTHORITY TO ISSUE SHARES PURSUANT TO THE SHARE ISSUE MANDATE**

12.1 The Chairman explained that the Mandate, if carried, will empower the Directors to issue ordinary shares in the Company, subject to the limits set out in the Notice of Meeting dated 6 August 2026. She proposed the ordinary resolution as set out in item 7 of the Notice of Meeting dated 6 August 2026.

12.2 The Chairman invited shareholders to raise questions before putting this resolution to the vote.

12.3 As there were no questions, the Chairman requested the shareholders to cast their votes on the resolution.

12.4 The results for Ordinary Resolution 7 were as follows:

No. of Shares	For		Against	
	No. of Shares	%	No. of Shares	%
109,052,874	108,126,174	99.15	926,700	0.85

12.5 The Chairman declared Ordinary Resolution 7 carried and it was **RESOLVED** that authority be and is hereby given to the Directors of the Company to:

- (a) (i) issue shares of the Company (“**shares**”) whether by way of rights, bonus or otherwise; and/or
- (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

- (i) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 50% of the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company (as calculated in accordance with sub-paragraph (ii) below), of which the aggregate number of shares to be issued other than on a pro-rata basis to shareholders of the Company (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed 20% of the total number of issued shares (excluding treasury shares and subsidiary holdings) the Company (as calculated in accordance with sub-paragraph (ii) below);
- (ii) (subject to such manner of calculation as may be prescribed by the Singapore Exchange Securities Trading Limited) (the “**SGX-ST**”) for the purpose of determining the aggregate number of shares that may be issued under sub-paragraph (i) above, the total number of shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued shares (excluding treasury shares and subsidiary holdings) of the Company at the time this Resolution is passed, after adjusting for:
 - (a) new shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding at the time this Resolution is passed; and

(b) any subsequent bonus issue, consolidation or subdivision of shares;

and, in sub-paragraph (i) above and this sub-paragraph (ii), “**subsidiary holdings**” has the meaning given to it in the Listing Manual of the SGX-ST;

- (iii) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution for the time being of the Company; and
- (iv) (unless revoked or varied by the Company in general meeting) the authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is the earlier.

13. CONCLUSION

- 13.1 As there was no other business, the Chairman closed the AGM at 3.32 p.m. She thanked the shareholders for their support and attendance at the AGM.

Confirmed as a correct record of the proceedings

Dawn Wee Wai Ying
Chairman