UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the "**Issuer**"), acting through its London Branch wishes to advise that The Stock Exchange of Hong Kong Limited (the "**HKEX**") will not be open for dealings in securities on Wednesday, 25 January 2023, being a public holiday in Hong Kong. Accordingly, competitive buy and sell quotes for the European Style Cash Settled Long/Short Certificates listed on the Singapore Exchange Securities Trading Limited over indices, funds or securities that are traded on the HKEX (the "**Hong Kong Certificates**") will not be provided by the designated market maker, UBS AG, acting through its London Branch (the "**Designated Market Maker**"), on Wednesday, 25 January 2023.

The Designated Market Maker will resume providing competitive buy and sell quotes for the Hong Kong Certificates with effect from Thursday, 26 January 2023.

Issued by
UBS AG, ACTING THROUGH ITS LONDON BRANCH

19 January 2023