



Date : November 14, 2014

Notice regarding Completion of Conversion
for

Takashimaya Company, Limited (the "Company")

Yen20,000,000,000- Zero Coupon Convertible Bonds due 2014 (the "Bonds")
(ISIN Code XS0461804535)

The Company hereby announces that all of Stock Acquisition Rights have been executed by October 31, 2014 and all of the Bonds have been converted so that no Bonds remain outstanding at maturity.