

**EXCELPOINT TECHNOLOGY LTD.**

(Company Registration Number: 200103280C)

(Incorporated in the Republic of Singapore)

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**PROPOSED ACQUISITION BY WT SEMICONDUCTOR HOLDINGS PTE. LTD. OF ALL THE  
ISSUED ORDINARY SHARES IN THE CAPITAL OF EXCELPOINT TECHNOLOGY LTD. BY WAY  
OF A SCHEME OF ARRANGEMENT – RESULTS OF SCHEME MEETING**

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**1. INTRODUCTION**

**1.1** The Board of Directors (the “**Board**”) of Excelpoint Technology Ltd. (the “**Company**”) refers to:

**1.1.1** the scheme document (the “**Scheme Document**”) despatched on 18 July 2022 to the shareholders of the Company in relation to the proposed acquisition of all the issued ordinary shares in the capital of the Company by WT Semiconductor Holdings Pte. Ltd. (the “**Offeror**”) to be effected by the Company by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore (the “**Companies Act**”) and the Singapore Code on Take-overs and Mergers; and

**1.1.2** the notice of the Scheme Meeting dated 18 July 2022.

**1.2** Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Scheme Document.

**2. RESULTS OF SCHEME MEETING**

**2.1** The Board is pleased to announce that at the Scheme Meeting convened pursuant to an order of the Court dated 7 July 2022 and held by way of electronic means at 3.00 p.m. today, 10 August 2022, the Shareholders have, by a majority in number of Shareholders present and voting, either in person or by proxy, at the Scheme Meeting, such majority holding not less than three-fourths in value of the Target Shares voted at the Scheme Meeting, **APPROVED** the Scheme.

**2.2** The results of the poll on the resolution relating to the Scheme are set out in the following table.

Resolution		FOR		AGAINST		Total (number)
		Number	Percentage (%) <sup>(1)</sup>	Number	Percentage (%) <sup>(1)</sup>	
To approve the Scheme	Shareholders present and voting (either in person or by proxy)	90	97.83%	2	2.17%	92
	Target Shares represented by votes (either in person or by proxy)	72,964,050	99.96%	27,380	0.04%	72,991,430

**Note:**

(1) Rounded to the nearest two decimal places.

- 2.3** Shareholders who are in any doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

**3. SCRUTINEER FOR SCHEME MEETING**

- 3.1** DrewCorp Services Pte. Ltd. was appointed as the scrutineer for the Scheme Meeting.

**4. NEXT STEPS AND INDICATIVE TIMETABLE FOR THE SCHEME**

- 4.1** In light of the approval by the Shareholders of the Scheme at the Scheme Meeting, the Company will be submitting its application to the Court for sanction of the Scheme under Section 210 of the Companies Act.
- 4.2** Subject to the grant of the order of the Court sanctioning the Scheme under Section 210 of the Companies Act (the “**Court Order**”) and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme shall become effective and binding upon the lodgement of the Court Order with ACRA.

**4.3** As set out in the Scheme Document, Shareholders should note the following indicative timetable in relation to the Scheme:

Expected date of Court hearing of the application to sanction the Scheme <sup>(A)</sup>	: 26 August 2022
Expected last day for trading of Target Shares	: 29 August 2022
Expected Record Date	: 5 September 2022 at 5.00p.m.
Expected Effective Date <sup>(B)</sup>	: 6 September 2022
Expected date for the payment of the Scheme Consideration	: By 15 September 2022
Expected date for the delisting of Target Shares	: 19 September 2022

(A) The date of the Court hearing for the application to sanction the Scheme will depend on the date that is allocated by the Court.

(B) On the assumption that the Court Order is lodged with ACRA pursuant to Section 210(5) of the Companies Act by the Company within ten Business Days from the date of sanction of the Scheme by the Court.

**The above timetable is indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.**

**5. DIRECTORS' RESPONSIBILITY STATEMENT**

**5.1** The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the Company jointly and severally accept responsibility accordingly.

**5.2** Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By Order of the Board  
**EXCELPOINT TECHNOLOGY LTD.**

Wong Yoen Har  
Company Secretary  
10 August 2022