

24 May 2017

Significant Increase in Lithium Pegmatite from Drilling at Bald Hill

Tawana Resources NL (“Tawana” or the “Company”) and Alliance Mineral Assets Limited (SGX: AMAL) are pleased to announce that extensional step-out drilling at the Bald Hill project, Western Australia has trebled the size of the target area originally defined in January 2017. The extended area contains the most significant lithium results to date.

Highlights

- Eastern high grade extension. Significant results include:
 - 57m at 1.62% Li₂O from 161m, including 47m at 1.77% Li₂O in LRC0348;
 - 38m at 1.48% Li₂O from 134m in LRC0456;
 - 28m at 1.49% Li₂O from 129m including 25m at 1.63% Li₂O in LRC0454;
 - 10m at 2.58% Li₂O from 83m including 7m at 3.46% Li₂O in LRC0347;

This mineralised zone remains open to the east and south.

- South Western extension. Significant results include:
 - 24m at 1.29% Li₂O and 239ppm Ta₂O₅ from 135m in LRC0405;
 - 7m at 1.33% Li₂O from 107m and 15m at 1.42% Li₂O from 155m in LRC0407;
 - 12m at 1.31% Li₂O and 306ppm Ta₂O₅ from 126m in LRC0411;
 - 6m at 1.75% Li₂O and 448ppm Ta₂O₅ from 99m and 10m at 1.28% from 137m in LRC0425;
 - 14m at 1.52% Li₂O and 268ppm Ta₂O₅ from 106m and 15m at 0.73% Li₂O and 402ppm Ta₂O₅ from 141m in LRC0426;
 - 12m at 0.96% Li₂O and 325ppm Ta₂O₅ from 113m and 10m at 1.76% Li₂O and 338ppm Ta₂O₅ from 164m in LRC0427;
 - 15m at 1.21% Li₂O from 113m, 4m at 1.86% from 144m and 8m at 0.81% Li₂O and 322ppm Ta₂O₅ from 159m in LRC0404.

This mineralised zone remains open to the west and south.

- The maiden Resource estimation works are well advanced and the Company aims to complete and release these with summary Feasibility Study results within 2 weeks.

Tawana Resources Managing Director Mark Calderwood stated: “*The footprint of the lithium and tantalum mineralised pegmatites has increased significantly over recent months. Recent drilling has defined two areas of consistently high grade lithium mineralisation.*”

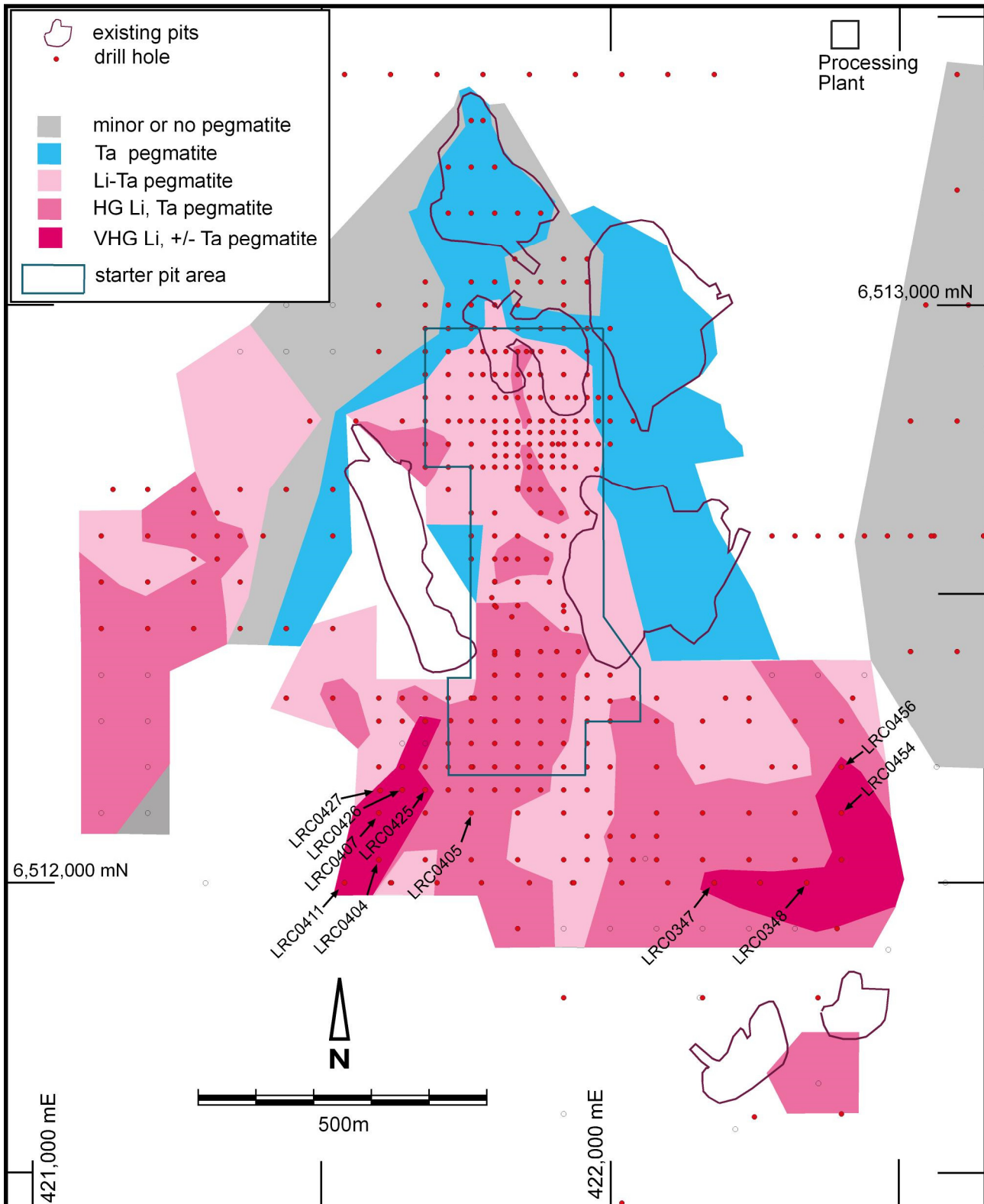


Figure 1 | Bald Hill Project, Mineralised Pegmatites, Plan View

¹ The true width of pegmatites are generally considered 80-95% of the intercept width. Only pegmatite intercepts of 1m or more in width are included. Only intercepts of 0.3% Li₂O or 150ppm Ta₂O₅ considered significant.

² These intersections are also repeated in the highlights section on the cover page.

Recent Drilling²

A further 118 exploration Reverse Circulation drill holes totalling 17,680m were completed between 1 April and 15 May 2017. Assays have been received for 87 holes since the 18/19 April, 2017 update. Recent intercepts are summarised in Tables 1 and 2 in Appendix A.

- Eastern high grade extension. Significant results include:
 - 57m at 1.62% Li₂O from 161m, including 47m at 1.77% Li₂O and 7m at 0.3% Li₂O and 541ppm Ta₂O₅ from 219m in LRC0348;
 - 38m at 1.48% Li₂O from 134m in LRC0456;
 - 28m at 1.49% Li₂O from 129m including 25m at 1.63% Li₂O in LRC0454;
 - 10m at 2.58% Li₂O from 83m including 7m at 3.46% Li₂O in LRC0347;
 - 15m at 1.14% Li₂O from 127m including 9m at 1.49% Li₂O in LRC0452;
 - 21m at 0.98% Li₂O from 133m including 13m at 1.23% Li₂O in LRC0451
- South Western Extension. Significant results include:
 - 15m at 1.21% Li₂O from 113m, 4m at 1.86% from 144m and 8m at 0.81% Li₂O and 322ppm Ta₂O₅ from 159m in LRC0404.
 - 24m at 1.29% Li₂O and 239ppm Ta₂O₅ from 135m in LRC0405;
 - 7m at 1.33% Li₂O from 107m and 15m at 1.42% Li₂O from 155m in LRC0407;
 - 12m at 1.31% Li₂O and 306ppm Ta₂O₅ from 126m and 3m at 1.17% Li₂O from 171m in LRC0411;
 - 6m at 1.75% Li₂O and 448ppm Ta₂O₅ from 99m and 10m at 1.28% from 137m in LRC0425;
 - 14m at 1.52% Li₂O and 268ppm Ta₂O₅ from 106m and 15m at 0.73% Li₂O and 402ppm Ta₂O₅ from 141m in LRC0426;
 - 12m at 0.96% Li₂O and 325ppm Ta₂O₅ from 113m and 10m at 1.76% Li₂O and 338ppm Ta₂O₅ from 164m in LRC0427.

Exploration is mainly focused on step-out drilling to the south, east and west. Sterilisation and geotechnical drilling is also continuing for mining engineering purposes.

Feasibility Study

Tawana and AMAL are in the advanced stages of completing a feasibility study with off-take pricing, metallurgical and process engineering aspects of the study completed, and the mining engineering and infrastructure capital costs nearing completion. The results of the study are expected to be released within two weeks.

¹ The true width of pegmatites are generally considered 80-95% of the intercept width. Only pegmatite intercepts of 1m or more in width are included. Only intercepts of 0.3% Li₂O or 150ppm Ta₂O₅ considered significant.

² These intersections are also repeated in the highlights section on the cover page.



Competent Persons Statement

The information in this news release that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Mark Calderwood and Mr Gareth Reynolds, both employees of Tawana Resources NL ("Tawana"). Mr Calderwood is a member of The Australasian Institute of Mining and Metallurgy and Mr Reynolds is a member of the Australian Institute of Geoscientists. Mr Calderwood and Mr Reynolds have sufficient experience relevant to the style of mineralisation under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Calderwood and Mr Reynolds consent to the inclusion in this report of the matters based on their information in the form and context in which it appears. Mr Calderwood and Mr Reynolds meet the requirements to act as a Qualified Person (as defined in the SGX Catalist rules).

Mr Calderwood is a significant shareholder in Tawana. Mr Calderwood and Tawana do not consider these to constitute a potential conflict of interest to his role as Competent Person. Mr Calderwood is not aware of any other relationship with Tawana which could constitute a potential for a conflict of interest.

Mr Reynolds is an employee of Tawana. Mr Reynolds is not aware of any other relationship with Tawana which could constitute a potential for a conflict of interest.

Forward Looking Statement

This report may contain certain forward looking statements and projections regarding estimated, resources and reserves; planned production and operating costs profiles; planned capital requirements; and planned strategies and corporate objectives. Such forward looking statements/projections are estimates for discussion purposes only and should not be relied upon as representation or warranty, express or implied, of Tawana Resources NL and/or Alliance Mineral Assets Limited. They are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors many of which are beyond the control of Tawana Resources NL and/or Alliance Mineral Assets Limited. The forward looking statements/projections are inherently uncertain and may therefore differ materially from results ultimately achieved.

Tawana Resources NL and/or Alliance Mineral Assets Limited does not make any representations and provides no warranties concerning the accuracy of the projections, and disclaims any obligation to update or revise any forward looking statements/projects based on new information, future events or otherwise except to the extent required by applicable laws. While the information contained in this report has been prepared in good faith, neither Tawana Resources NL and/or Alliance Mineral Assets Limited or any of their directors, officers, agents, employees or advisors give any representation or warranty, express or implied, as to the fairness, accuracy, completeness or correctness of the information, opinions and conclusions contained in this presentation. Accordingly, to the maximum extent permitted by law, none of Tawana Resources NL and/or Alliance Mineral Assets Limited, their directors, employees or agents, advisers, nor any other person accepts any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy or completeness of the information or for any of the opinions contained in this announcement or for any errors, omissions or misstatements or for any loss, howsoever arising, from the use of this announcement.

Appendix A

Table 1 | Drill Summary, Deeper Extensional Holes with Pegmatite Intercepts

Hole ID	Easting m	Northing m	RL m	Depth m	Azm	Dec.	Type	From m	To m	Width m	Pegmatite Type
LRC0243	421,842	6,512,118	278.7	217	90	-60	RC	1	3	2	Ta
								33	35	2	Ta
								39	40	1	barren
								49	50	1	Ta
								55	63	8	Li, Ta
								100	102	2	barren
								132	142	10	Li, Ta
LRC0246	421,679	6,512,043	280.1	228	90	-60	RC	12	16	4	barren
								34	36	2	barren
								60	61	1	barren
								105	106	1	barren
								139	152	13	Ta
								163	167	4	Ta
								170	174	4	Ta
								182	187	5	Ta
197	210	13	Ta								
LRC0249	422,161	6,512,040	277.3	199	90	-60	RC	45	49	4	Li, Ta
								78	90	12	Li, Ta
								122	123	1	barren
								131	133	2	barren
								169	170	1	barren
								184	185	1	barren
187	192	5	Ta								
LRC0250	421,918	6,512,040	277.4	203	90	-60	RC	8	11	3	Ta
								38	39	1	barren
								89	98	9	Ta
								132	136	4	Ta
								139	140	1	barren
								143	149	6	Li, Ta
								177	182	5	Li, Ta
188	194	6	Ta								
197	199	2	barren								
LRC0327	421,601	6,512,324	283.7	169	90	-60	RC	2	4	2	barren
								36	37	1	Ta
								56	59	3	Ta
								72	75	3	barren
								100	101	1	barren
								117	126	9	Li, Ta
129	133	4	Li								
LRC0328	421,520	6,512,323	282.7	175	90	-60	RC	0	4	4	barren
								76	83	7	Li, Ta
								95	99	4	Ta
								148	151	3	barren
158	171	13	Li, Ta								
LRC0329	421,448	6,512,320	281.6	192	90	-60	RC	3	5	2	Ta
								97	104	7	Li, Ta
								125	129	4	barren
								133	134	1	barren

Hole ID	Easting m	Northing m	RL m	Depth m	Azm	Dec.	Type	From m	To m	Width m	Pegmatite Type
								167	182	15	Li, Ta
LRC0330	421,326	6,512,322	280.3	36	90	-60	RC	2	4	2	barren
LRC0331	421,761	6,513,239	290.0	126	90	-60	RC	29	31	2	Ta
LRC0332	422,163	6,512,282	284.5	37	90	-60	RC	3	5	2	barren
								8	13	5	Ta
								18	21	3	Li, Ta
								24	26	2	barren
								54	55	1	barren
								63	66	3	barren
LRC0333	422,243	6,512,281	285.0	120	90	-60	RC	33	37	4	Li, Ta
LRC0334	422,084	6,512,280	283.1	120	90	-60	RC	36	43	7	Ta
								67	81	14	Li, Ta
								83	94	11	Li, Ta
LRC0335	422,003	6,512,281	282.1	127	90	-60	RC	10	11	1	barren
								15	16	1	Ta
								42	43	1	barren
								63	66	3	Li, Ta
								83	111	28	Li, Ta
LRC0336	422,305	6,512,199	281.9	91	90	-60	RC	29	33	4	Ta
								45	46	1	barren
								49	50	1	barren
LRC0337	422,078	6,512,199	280.8	109	90	-60	RC	0	1	1	barren
								11	12	1	barren
								50	80	30	Li, Ta
								84	85	1	barren
								87	88	1	barren
LRC0338	422,282	6,512,200	281.7	103	90	-60	RC	1	2	1	barren
								12	16	4	Li, Ta
								23	31	8	Li, Ta
								68	70	2	barren
LRC0339	422,166	6,512,197	280.8	130	90	-60	RC	20	21	1	Ta
								50	53	3	Ta
								68	70	2	Li, Ta
								87	92	5	Li, Ta
								94	95	1	Ta
								99	103	4	barren
								106	107	1	Ta
								110	112	2	barren
								115	116	1	barren
LRC0340	422,175	6,512,283	284.5	121	90	-60	RC	22	23	1	Ta
								25	31	6	Li, Ta
								32	33	1	Li
								75	77	2	Ta
								79	80	1	Ta
								92	93	1	Ta
								106	107	1	Ta
LRC0341	422,322	6,512,122	279.8	120	90	-60	RC	39	42	3	barren
LRC0342	422,239	6,512,121	278.9	145	90	-60	RC	37	40	3	Ta
								70	73	3	Ta
								80	81	1	Li
								90	112	22	Li, Ta

Hole ID	Easting m	Northing m	RL m	Depth m	Azm	Dec.	Type	From m	To m	Width m	Pegmatite Type
								126	139	13	Li, Ta
LRC0343	422,159	6,512,123	278.8	163	90	-60	RC	48	51	3	Li, Ta
								81	91	10	Li
								93	94	1	Li
								105	126	21	Li
LRC0344	422,084	6,512,122	278.8	205	90	-60	RC	70	90	20	Li
								91	96	5	Li, Ta
LRC0345	422,320	6,512,041	277.9	120	90	-60	RC	43	46	3	Li
								76	79	3	Ta
LRC0346	422,240	6,512,040	277.7	150	90	-60	RC	50	53	3	Ta
								80	83	3	Li, Ta
								98	110	12	Li
								115	143	28	Li
LRC0347	422,179	6,512,001	276.5	201	90	-60	RC	55	58	3	Li, Ta
								83	104	21	Li, Ta
								109	115	6	Li
LRC0348	422,337	6,511,998	277.3	242	90	-60	RC	45	49	4	Li
								53	54	1	Li
								60	61	1	Li
								63	65	2	Li
								75	87	12	Li
								147	226	79	Li, Ta
LRC0349	422,388	6,512,036	278.6	184	270	-60	RC	67	68	1	Ta
								104	106	2	Li
								117	142	25	Li, Ta
LRC0350	421,839	6,511,918	275.3	205	90	-60	RC	93	94	1	Ta
								109	117	8	Li, Ta
								138	152	14	Li, Ta
								161	167	6	Li
								180	184	4	Li, Ta
								189	190	1	Ta
LRC0351	421,801	6,513,160	290.1	120	90	-60	RC	0	15	15	Li, Ta
								24	27	3	Ta
								33	34	1	barren
								49	50	1	barren
								56	57	1	barren
								61	63	2	barren
								64	67	3	barren
								69	70	1	barren
								85	87	2	barren
								97	99	2	barren
								103	104	1	barren
								105	106	1	barren
LRC0352	421,760	6,513,160	290.2	30	90	-60	RC	0	18	18	Li, Ta
								21	24	3	Ta
LRC0353	421,721	6,513,159	291.1	120	90	-60	RC	0	23	23	Li
								28	30	2	Ta
								47	48	1	Ta
								95	96	1	barren
LRC0354	421,800	6,513,238	290.1	30	90	-60	RC	0	15	15	Li
								16	19	3	Li
								24	25	1	barren

Hole ID	Easting m	Northing m	RL m	Depth m	Azm	Dec.	Type	From m	To m	Width m	Pegmatite Type
LRC0355	421,759	6,513,319	288.9	30	90	-60	RC	0	16	16	Li
								18	20	2	barren
								28	30	2	Ta
								48	49	1	barren
LRC0356	421,780	6,513,320	289.2	48	90	-60	RC	0	14	14	Li
								27	29	2	Ta
LRC0357	421,761	6,512,041	278.5	229	90	-60	RC	0	3	3	barren
								5	17	12	Li
								23	24	1	Ta
								27	29	2	barren
								30	31	1	barren
								32	33	1	barren
LRC0358	422,324	6,512,282	284.5	127	90	-60	RC	0	4	4	barren
								6	13	7	Li
								16	17	1	barren
LRC0359	422,921	6,513,398	301.8	72	0	-90	RC	25	27	2	barren
LRC0364	422,099	6,513,399	292.5	60	90	-60	RC	44	45	1	barren
LRC0370	421,622	6,513,401	286.6	60	90	-60	RC	41	42	1	barren
LRC0389	422,680	6,512,400	282.0	78	0	-90	RC	14	17	3	Ta
								54	60	6	Ta
LRC0390	422,618	6,512,399	281.5	72	0	-90	RC	0	2	2	Ta
LRC0393	421,192	6,512,682	282.2	114	90	-60	RC	12	13	1	Ta
								61	66	5	Li
								86	93	7	Li
								103	108	5	Li
LRC0394	421,141	6,512,682	282.0	150	90	-60	RC	51	64	13	Li, Ta
								111	122	11	Li
LRC0395	421,199	6,512,600	281.9	132	90	-60	RC	59	65	6	Li, Ta
								71	74	3	Li
								85	92	7	Li, Ta
								95	124	29	Li, Ta
LRC0396	421,193	6,512,522	281.3	114	90	-60	RC	9	11	2	Ta
								50	55	5	Li, Ta
								80	93	13	Li, Ta
LRC0397	421,199	6,512,440	280.9	150	90	-60	RC	57	60	3	Li
								92	102	10	Li, Ta
LRC0398	421,121	6,512,441	280.9	114	90	-60	RC	83	85	2	Li
LRC0399	421,122	6,512,522	281.5	150	90	-60	RC	38	42	4	Li, Ta
								60	64	4	Li, Ta
								77	79	2	Li, Ta
								113	119	6	Li
LRC0401	421,840	6,512,042	277.7	221	90	-60	RC	0	9	9	barren
								13	14	1	barren
								29	31	2	barren
								114	115	1	Ta
								117	118	1	barren
								121	122	1	barren
								129	135	6	Ta
								148	163	15	Li, Ta
165	166	1	barren								

Hole ID	Easting m	Northing m	RL m	Depth m	Azm	Dec.	Type	From m	To m	Width m	Pegmatite Type
								169	172	3	Ta
								199	206	7	Li, Ta
								209	211	2	barren
								213	215	2	Ta
LRC0402	421,761	6,512,041	278.5	73	90	-60	RC	7	10	3	barren
								24	26	2	Ta
								68	69	1	barren
								94	95	1	barren
								122	129	7	Li, Ta
								131	134	3	Li, Ta
								144	163	19	Li, Ta
								184	185	1	barren
								186	193	7	Ta
								204	205	1	Ta
								216	219	3	Ta
								221	222	1	barren
								226	229	3	Li, Ta
LRC0403	421,931	6,512,439	286.4	151	90	-60	RC	1	2	1	barren
								5	7	2	barren
								22	23	1	barren
								30	31	1	Ta
								41	42	1	barren
								68	69	1	barren
								75	76	1	barren
								80	82	2	barren
								104	110	6	Li, Ta
								111	112	1	Li
								113	114	1	Li
								115	116	1	barren
								132	133	1	barren
								138	152	14	Li, Ta
								157	158	1	Li
								169	176	7	Li, Ta
								182	183	1	barren
								188	190	2	barren
								192	193	1	barren
								201	211	10	Li, Ta
LRC0404	421,601	6,512,042	282.0	229	90	-60	RC	50	51	1	barren
								55	56	1	barren
								60	61	1	Ta
								70	73	3	barren
								75	76	1	Ta
								96	97	1	barren
								112	128	16	Li, Ta
								132	133	1	barren
								142	148	6	Li, Ta
								150	151	1	barren
								158	170	12	Li, Ta
								186	189	3	Li
								192	197	5	Li
								208	209	1	barren
								224	225	1	barren

Hole ID	Easting m	Northing m	RL m	Depth m	Azm	Dec.	Type	From m	To m	Width m	Pegmatite Type
LRC0405	421,758	6,512,118	279.3	229	90	-60	RC	0	3	3	barren
								8	9	1	Ta
								12	13	1	barren
								22	23	1	barren
								37	38	1	barren
								59	60	1	barren
								96	99	3	Ta
								112	113	1	barren
								132	133	1	barren
								134	181	47	Li, Ta
								194	197	3	barren
								200	201	1	barren
								208	210	2	Ta
								213	215	2	barren
223	224	1	barren								
LRC0406	421,684	6,512,116	280.8	229	90	-60	RC	29	31	2	Ta
								60	67	7	Li
								103	111	8	Li, Ta
								122	149	27	Li, Ta
								161	168	7	Li, Ta
								171	173	2	Ta
LRC0407	421,603	6,512,118	281.7	229	90	-60	RC	50	54	4	Ta
								103	117	14	Li, Ta
								138	139	1	Li
								151	153	2	Li
								155	172	17	Li, Ta
LRC0408	422,020	6,512,003	276.8	115	90	-60	RC	58	63	5	Li, Ta
								73	76	3	Ta
								101	115	14	Li
LRC0409	421,860	6,511,999	276.5	187	90	-60	RC	91	104	13	Li, Ta
								119	121	2	Ta
								126	129	3	Li, Ta
								133	135	2	Li, Ta
								158	169	11	Li, Ta
LRC0410	421,701	6,511,999	278.7	217	90	-60	RC	30	31	1	Ta
								145	172	27	Li, Ta
								194	207	13	Li, Ta
LRC0411	421,542	6,512,000	280.2	240	90	-60	RC	126	138	12	Li, Ta
								165	167	2	Li, Ta
								171	174	3	Li, Ta
LRC0412	422,078	6,512,080	278.1	217	90	-60	RC	36	45	9	Li, Ta
								78	92	14	Li, Ta
								144	147	3	Ta
								196	199	3	Ta
LRC0413	422,036	6,512,081	278.3	112	90	-60	RC	35	47	12	Li, Ta
								86	102	16	Li, Ta
LRC0414	421,997	6,512,080	278.1	157	90	-60	RC	46	54	8	Li, Ta
								63	81	18	Li, Ta
								95	110	15	Li
								136	139	3	Ta
LRC0415	421,960	6,512,081	277.9	175	90	-60	RC	68	75	7	Ta
								112	115	3	Li, Ta

Hole ID	Easting m	Northing m	RL m	Depth m	Azm	Dec.	Type	From m	To m	Width m	Pegmatite Type
								160	163	3	ta
LRC0416	422,040	6,512,037	277.7	151	90	-60	RC	37	39	2	Ta
								42	46	4	Li, Ta
								60	61	1	Li
								81	93	12	Li, Ta
LRC0417	421,960	6,512,038	277.4	139	90	-60	RC	63	79	16	Ta
								114	119	5	Ta
LRC0418	421,960	6,512,160	279.3	109	90	-60	RC	5	10	5	Ta
								88	96	8	Ta
LRC0419	421,919	6,512,161	279.2	139	90	-60	RC	100	112	12	Li, Ta
								121	124	3	Ta
LRC0420	421,881	6,512,161	279.4	151	90	-60	RC	118	136	18	Li, Ta
LRC0421	421,840	6,512,159	279.4	160	90	-60	RC	59	61	2	Li
								136	155	19	Li, Ta
LRC0422	421,800	6,512,160	279.4	187	90	-60	RC	152	180	28	Li, Ta
LRC0423	421,762	6,512,159	279.7	247	90	-60	RC	2	4	2	Ta
								25	26	1	Ta
								51	52	1	Ta
								140	145	5	Ta
								162	185	23	Li, Ta
								236	242	6	Li, Ta
LRC0424	421,720	6,512,159	280.7	241	90	-60	RC	17	20	3	Ta
								58	60	2	Ta
								99	107	8	Li, Ta
								132	160	28	Li, Ta
								183	184	1	Ta
LRC0451	422,402	6,512,040	278.5	220	0	-90	RC	67	69	2	Ta
								131	161	30	Li, Ta
LRC0452	422,373	6,511,922	276.6	146	270	-60	RC	65	68	3	Ta
								98	100	2	Ta
								105	108	3	Li
								117	120	3	Li
								125	146	21	Li
LRC0453	422,390	6,511,923	276.8	240	0	-90	RC	62	70	8	Li
								72	80	8	Li, Ta
								108	123	15	Li
								161	178	17	Ta
								188	191	3	barren
								208	224	16	Li
LRC0454	422,402	6,512,122	279.5	170	0	-90	RC	70	72	2	Ta
								128	157	29	Li
LRC0455	422,389	6,512,200	281.0	110	270	-60	RC	25	29	4	Ta

- Notes
- 1) The true width of pegmatites are generally considered 80-95% of the intercept width.
 - 2) Only pegmatite intercepts of 1m or more in width are included.

Table 2 | Notable Lithium and Tantalum Intercepts

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
LRC0243	1	2	1	0.17	195	36	104
	33	34	1	0.13	266	64	183
	49	50	1	0.14	432	93	137
	55	63	8	0.72	285	100	220
	incl 58	61	3	1.32	320	110	319
	133	139	6	0.67	140	161	83
	140	141	1	0.13	156	64	51
LRC0246	141	151	10	0.12	209	104	118
	164	166	2	0.05	223	143	141
	171	172	1	0.04	155	57	74
	183	184	1	0.07	302	72	105
	197	209	12	0.10	289	116	102
LRC0249	45	49	4	0.47	522	129	157
LRC0249	incl 47	48	1	0.22	1057	207	191
LRC0249	78	85	7	1.04	66	52	66
LRC0249	85	88	3	0.10	262	102	72
LRC0249	89	90	1	0.33	31	21	62
LRC0249	188	190	2	0.04	239	108	51
LRC0250	8	9	1	0.02	214	36	61
	92	95	3	0.04	286	131	179
	132	135	3	0.14	181	50	93
	144	148	4	0.24	279	79	100
	177	179	2	0.47	65	32	160
	179	181	2	0.19	554	236	179
	181	182	1	0.38	24	29	118
	188	194	6	0.10	793	160	122
	incl 192	193	1	0.03	3203	408	234
LRC0327	36	37	1	0.12	343	57	203
LRC0327	57	59	2	0.07	372	136	275
LRC0327	118	124	6	0.86	136	84	111
LRC0327	129	132	3	1.07	91	81	124
LRC0327	incl 131	132	1	1.97	120	93	131
LRC0328	76	83	7	0.67	284	112	193
	incl 77	80	3	1.24	318	133	223
	96	97	1	0.12	324	236	67
	159	168	9	1.14	123	108	105
	incl 161	166	5	1.49	137	117	127
	169	171	2	0.03	306	122	117
LRC0329	3	4	1	0.01	396	114	1118
	99	104	5	0.53	224	142	172
	incl 102	104	2	1.03	217	100	185
	167	168	1	0.09	155	72	118
	168	169	1	0.51	81	86	20
	170	173	3	0.58	114	93	87
	176	178	2	0.55	63	36	61

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
	180	181	1	0.07	464	100	1883
LRC0331	29	30	1	0.03	166	114	84
LRC0332	9	13	4	0.05	286	131	208
	18	21	3	0.74	189	81	77
incl	19	20	1	1.45	400	114	97
LRC0333	33	37	4	0.75	149	102	144
LRC0334	36	42	6	0.03	534	151	140
incl	41	42	1	0.02	1375	186	295
	70	77	7	1.15	285	135	107
incl	76	77	1	1.75	1216	236	255
	77	78	1	0.12	779	129	171
	83	84	1	0.30	6	7	114
	85	92	7	1.03	135	73	88
incl	88	89	1	2.25	282	122	77
and	90	91	1	1.63	96	79	99
LRC0335	15	16	1	0.05	287	50	107
	63	65	2	0.04	474	100	117
	65	66	1	0.31	129	36	202
	86	90	4	0.48	196	72	229
	91	92	1	0.03	155	50	178
	93	108	15	0.88	665	526	200
incl	93	100	7	1.20	1169	1023	119
and	93	96	3	1.08	2243	1984	117
LRC0336	29	30	1	0.11	348	72	57
LRC0337	51	53	2	0.05	550	240	167
	56	57	1	0.46	100	93	51
	57	59	2	0.10	643	283	123
	62	75	13	0.88	147	65	59
incl	63	69	6	1.50	151	64	74
and	67	68	1	2.23	534	122	142
	77	78	1	0.07	173	64	75
	79	80	1	0.09	187	57	56
LRC0338	13	14	1	0.13	338	72	279
	14	16	2	0.43	103	40	352
	23	24	1	0.24	549	114	192
	27	29	2	1.07	213	108	91
	30	31	1	0.06	164	50	132
LRC0339	20	21	1	0.08	205	64	46
	50	52	2	0.06	298	79	99
	68	70	2	1.15	137	97	103
incl	68	69	1	1.90	256	172	140
	89	91	2	0.04	198	115	81
	91	92	1	0.48	35	36	152
	94	95	1	0.17	244	72	145
	106	107	1	0.16	263	43	95
LRC0340	22	23	1	0.12	189	50	72
	27	30	3	0.28	204	131	67
	32	33	1	0.37	23	21	103
	76	77	1	0.09	487	57	234

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
	79	80	1	0.14	358	43	192
	92	93	1	0.21	158	57	192
	106	107	1	0.13	178	50	91
LRC0342	39	40	1	0.04	204	57	76
	70	71	1	0.11	260	86	75
	80	81	1	0.50	13	21	206
	94	99	5	0.76	77	83	63
	99	105	6	0.06	201	109	64
	105	106	1	0.34	39	50	41
	126	127	1	1.19	72	122	67
	129	134	5	1.10	289	472	58
incl	133	134	1	0.78	1001	1603	60
	136	138	2	0.75	114	115	70
LRC0343	48	51	3	0.80	225	67	124
incl	49	50	1	1.56	178	64	109
	82	83	1	0.03	219	114	24
	83	88	5	1.73	72	109	57
	90	91	1	0.40	72	43	103
	93	94	1	0.31	12	14	61
	111	113	2	1.16	49	64	63
	118	122	4	0.79	85	95	61
incl	119	120	1	1.11	90	107	66
LRC0344	70	90	20	0.67	51	32	141
	91	95	4	0.65	57	27	102
incl	94	95	1	1.47	154	72	140
	95	96	1	0.08	366	86	132
LRC0345	44	45	1	0.35	2	-5	116
	76	77	1	0.04	426	86	121
LRC0346	51	52	1	0.06	1022	129	121
	81	82	1	0.02	175	86	29
	82	83	1	0.44	66	43	175
	98	106	8	0.64	69	64	72
incl	103	106	3	1.10	77	81	49
	108	109	1	0.36	16	21	58
	116	119	3	0.38	68	26	213
	123	143	20	0.74	77	86	77
incl	132	138	6	1.39	69	91	54
LRC0347	55	57	2	0.39	230	68	178
	83	93	10	2.58	162	94	98
incl	84	91	7	3.46	210	127	108
	101	102	1	0.36	5	7	69
	112	115	3	0.85	133	88	63
incl	112	113	1	1.35	106	93	69
LRC0348	47	49	2	0.06	219	143	57
	53	54	1	0.26	372	79	7798
	60	61	1	0.09	205	79	184
	63	65	2	0.17	361	111	171
	75	81	6	0.06	291	189	73
	83	85	2	0.19	329	68	134

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
	148	150	2	0.09	443	215	73
	152	154	2	0.71	58	68	218
	157	159	2	0.08	229	143	97
	161	218	57	1.62	69	91	52
incl.	162	209	47	1.77	73	96	53
incl	195	208	13	2.03	42	67	54
	219	226	7	0.30	541	98	167
incl	222	223	1	1.02	563	43	268
and	223	224	1	0.76	935	79	302
LRC0349	67	68	1	0.08	436	72	97
	105	106	1	0.36	40	29	103
	117	138	21	0.78	87	89	61
incl	126	129	3	1.59	104	141	60
and	132	135	3	1.18	65	81	59
	140	142	2	0.06	385	125	72
LRC0350	93	94	1	0.10	209	57	64
	109	116	7	0.46	238	116	111
incl	109	111	2	1.32	151	97	147
	139	151	12	0.91	118	99	151
incl	140	143	3	1.34	86	103	99
and	147	150	3	1.37	159	110	138
	163	167	4	0.36	35	27	106
	181	182	1	0.06	389	93	74
	189	190	1	0.14	177	57	60
LRC0351	0	9	9	0.42	181	65	183
	24	27	3	0.04	570	83	202
LRC0352	1	13	12	0.36	144	53	190
	16	17	1	0.42	126	43	215
	22	23	1	0.04	388	107	466
LRC0353	1	7	6	0.67	82	31	122
	10	12	2	0.36	110	61	158
	28	29	1	0.03	160	57	85
	47	48	1	0.07	168	43	154
LRC0354	2	5	3	0.49	107	36	129
	8	17	9	0.37	90	31	167
LRC0355	1	14	13	0.39	110	39	138
	28	30	2	0.06	456	72	346
LRC0356	1	13	12	0.64	98	30	143
	27	28	1	0.05	481	57	267
LRC0357	5	14	9	0.44	102	27	142
	15	16	1	0.08	328	64	243
	16	17	1	0.12	161	50	124
	23	24	1	0.09	175	29	128
LRC0358	6	11	5	0.42	94	32	131
	11	12	1	0.18	171	43	159
LRC0389	14	16	2	0.03	207	68	56
	55	57	2	0.13	334	86	287
LRC0390	0	1	1	0.03	254	36	104
LRC0393	12	13	1	0.02	687	86	168

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
incl	62	64	2	1.35	87	75	222
	65	66	1	0.32	123	21	90
	88	91	3	0.71	62	57	107
	89	90	1	1.41	28	36	149
	104	106	2	0.81	50	61	90
LRC0394	53	61	8	0.57	91	59	193
	115	117	2	0.47	17	12	39
	120	121	1	0.41	55	43	76
LRC0395	59	65	6	1.13	104	101	112
	incl 60	64	4	1.49	134	116	113
	72	74	2	0.39	17	29	60
	incl 86	89	3	1.19	182	145	103
	incl 86	88	2	1.63	218	172	130
	96	99	3	1.00	75	91	98
LRC0396	9	11	2	0.03	258	89	85
	51	52	1	0.26	200	93	453
	52	55	3	0.77	112	81	112
	80	83	3	0.38	163	134	57
	85	91	6	0.84	113	104	86
	incl 85	87	2	1.47	120	115	105
LRC0397	57	58	1	0.46	92	79	119
	94	101	7	0.86	102	107	113
	incl 96	99	3	1.50	101	110	102
LRC0398	83	84	1	1.82	57	36	258
LRC0399	38	39	1	0.03	183	136	77
	40	41	1	0.38	179	72	169
	60	64	4	0.83	83	80	66
	incl 60	61	1	1.57	111	107	100
	77	79	2	1.65	255	258	149
	incl 78	79	1	2.40	488	494	217
	114	117	3	1.13	42	72	106
LRC0400	24	25	1	0.05	221	143	41
	incl 53	58	5	0.96	73	64	135
	55	57	2	1.53	99	61	125
	58	59	1	0.05	331	236	85
	104	105	1	1.31	54	72	84
	incl 127	131	4	0.88	63	46	154
	128	129	1	2.06	51	50	123
LRC0401	114	115	1	0.09	220	57	433
	130	131	1	0.03	188	64	91
	150	151	1	0.13	437	308	79
	incl 151	155	4	0.99	81	61	122
	151	153	2	1.47	50	47	162
	157	163	6	0.32	223	148	84
	169	172	3	0.03	468	172	93
	199	200	1	0.34	13	14	149
	200	201	1	0.06	188	64	64
	203	204	1	0.05	171	79	128
	213	214	1	0.12	219	86	60

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
LRC0402	25	26	1	0.06	208	57	102
	123	127	4	1.44	299	1839	318
	incl 124	126	2	1.75	425	3563	301
	131	132	1	0.34	33	36	177
	132	133	1	0.17	249	165	97
	146	162	16	0.84	134	80	131
	incl 147	153	6	1.50	141	84	119
	188	193	5	0.10	155	122	175
	204	205	1	0.05	263	79	83
	217	218	1	0.07	183	64	76
	226	227	1	0.24	254	64	159
	227	228	1	0.45	78	36	255
	LRC0403	30	31	1	0.06	171	36
105		106	1	0.34	22	14	141
107		110	3	0.05	367	115	110
111		112	1	0.30	56	14	80
113		114	1	0.42	95	21	202
138		152	14	0.75	232	94	104
incl 143		149	6	1.35	177	98	94
157		158	1	0.35	106	64	60
170		174	4	0.70	118	66	82
incl 172		173	1	1.19	159	72	122
202		204	2	0.12	1205	1105	116
incl 203		204	1	0.06	2079	1960	151
208		209	1	0.11	407	172	91
LRC0404	60	61	1	0.11	151	29	536
	75	76	1	0.08	374	157	121
	113	128	15	1.21	234	94	116
	incl 113	122	9	1.65	258	103	130
	142	143	1	0.43	150	57	122
	144	148	4	1.86	181	68	174
	incl 145	146	1	4.59	286	122	349
	159	167	8	0.81	322	130	148
	incl 160	161	1	2.40	156	100	199
	167	169	2	0.09	332	158	58
	187	189	2	0.36	85	47	80
	192	194	2	0.83	90	54	86
	incl 193	194	1	1.11	50	57	72
LRC0405	8	9	1	0.07	217	29	98
	96	98	2	0.14	324	65	175
	134	135	1	0.18	579	122	187
	135	172	37	0.99	162	109	127
	incl. 135	159	24	1.29	239	95	123
	incl. 145	159	14	1.45	99	87	104
	172	180	8	0.06	301	182	88
	209	210	1	0.03	297	64	119
LRC0406	30	31	1	0.09	277	43	180
	61	62	1	0.05	662	358	201
	104	111	7	0.71	394	121	139
	incl 107	109	2	1.34	476	133	156

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
incl and incl	126	127	1	0.07	298	114	182
	127	149	22	0.50	368	234	145
	129	137	8	0.39	687	366	221
	138	140	2	1.60	290	401	98
	161	168	7	0.69	156	91	127
	162	166	4	1.10	149	100	123
	171	172	1	0.23	226	122	138
LRC0407	51	52	1	0.16	176	43	179
	103	107	4	0.14	490	261	184
	107	117	10	1.12	196	109	109
	incl 109	116	7	1.33	227	127	107
	138	139	1	0.32	88	57	206
	151	153	2	0.49	28	21	113
	incl 155	170	15	1.42	148	87	114
155	164	9	2.05	137	86	106	
LRC0408	59	63	4	1.18	179	106	220
	incl 59	61	2	1.81	136	119	144
	74	75	1	0.24	158	72	231
	101	112	11	1.08	68	86	113
	incl 104	111	7	1.41	67	91	99
LRC0409	92	103	11	1.22	209	105	127
	incl 98	99	1	2.13	254	114	175
	119	121	2	0.15	274	76	70
	126	129	3	0.35	135	52	83
	133	135	2	0.82	203	144	147
	158	164	6	0.41	274	107	127
	163	164	1	0.37	104	86	70
	166	167	1	0.31	20	21	91
LRC0410	30	31	1	0.10	173	43	83
	145	154	9	0.51	317	110	154
	157	159	2	0.26	234	93	62
	159	172	13	1.09	174	99	94
	195	196	1	0.08	154	122	86
	200	202	2	0.35	68	154	89
LRC0411	126	138	12	1.31	306	167	116
	incl 127	132	5	1.99	232	117	114
	165	166	1	0.17	355	150	93
	166	167	1	0.31	23	21	67
	171	174	3	1.17	132	62	80
LRC0412	37	42	5	0.41	232	130	126
	80	88	8	1.05	64	57	80
	incl 81	83	2	1.53	63	75	90
	and 86	87	1	2.71	34	36	81
	88	91	3	0.12	257	79	100
	145	146	1	0.07	316	57	108
	197	199	2	0.07	311	43	97
LRC0413	35	46	11	0.81	343	147	184
	incl 38	42	4	1.62	327	194	135
	92	93	1	0.43	71	64	52

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
	98	99	1	0.02	182	100	36
LRC0414	46	52	6	0.34	354	135	159
	63	64	1	0.06	184	100	65
	65	73	8	0.65	53	61	76
	77	79	2	1.13	68	72	94
	79	80	1	0.16	271	193	67
	95	110	15	1.08	129	64	109
	137	138	1	0.04	317	100	79
LRC0415	68	71	3	0.02	259	124	112
	113	114	1	0.36	76	29	136
	114	115	1	0.21	703	215	207
	160	163	3	0.15	496	141	102
LRC0416	37	39	2	0.11	1006	462	187
	incl 38	39	1	0.05	1527	730	274
	incl 42	45	3	0.99	296	229	117
	incl 43	45	2	1.44	346	294	124
	60	61	1	0.38	65	100	202
	82	83	1	0.06	259	79	212
	83	89	6	0.39	136	61	198
LRC0417	63	68	5	0.11	261	120	123
	116	117	1	0.04	231	79	107
LRC0418	7	8	1	0.03	410	43	132
	92	95	3	0.05	227	105	135
LRC0419	100	110	10	0.36	299	92	1757
	incl 106	107	1	0.22	611	165	10879
	122	124	2	0.08	239	68	90
LRC0420	118	131	13	0.87	135	90	94
	incl 120	123	3	1.27	72	95	55
	and 128	129	1	1.54	122	93	66
LRC0421	59	60	1	0.14	172	64	69
	137	138	1	0.11	217	100	55
	139	152	13	0.78	196	114	126
	152	154	2	0.25	258	97	129
LRC0422	152	167	15	1.02	141	94	92
	incl 156	165	9	1.47	131	111	106
	167	169	2	0.21	277	104	123
	170	172	2	0.42	88	68	124
	172	173	1	0.13	192	122	121
	175	179	4	0.38	175	66	121
LRC0423	2	3	1	0.05	236	43	147
	25	26	1	0.06	473	36	75
	51	52	1	0.09	289	79	99
	141	144	3	0.04	692	153	133
	incl 141	142	1	0.04	1098	172	168
	163	178	15	1.15	114	88	152
	incl 169	174	5	1.90	96	92	163
	180	185	5	0.15	276	149	61
	237	242	5	0.38	357	138	150
	incl 239	240	1	1.19	499	179	182

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
LRC0424	18	19	1	0.05	320	64	216
	58	59	1	0.02	280	107	36
	100	107	7	0.60	440	91	133
	incl 101	102	1	1.47	393	79	163
	134	152	18	0.92	151	107	103
	incl 134	144	10	1.15	139	109	109
	154	160	6	0.22	231	119	123
	183	184	1	0.08	291	64	107
LRC0425	33	34	1	0.07	305	57	75
	55	56	1	0.38	128	86	244
	56	57	1	0.07	238	122	311
	80	82	2	0.17	324	68	81
	98	113	15	0.96	381	138	139
	incl 99	105	6	1.75	448	177	187
	121	122	1	0.45	31	21	114
	124	125	1	0.34	32	14	108
	127	128	1	0.42	110	43	65
	incl 136	153	17	0.89	167	110	104
	137	147	10	1.28	172	127	114
LRC0426	43	44	1	0.04	503	86	132
	64	66	2	0.21	220	72	71
	101	123	22	1.09	249	102	134
	incl 106	120	14	1.52	268	107	118
	141	156	15	0.73	402	249	168
	incl 151	155	4	1.47	341	234	179
LRC0427	50	51	1	0.13	260	50	114
	65	66	1	0.18	829	200	300
	80	82	2	0.18	820	165	168
	incl 81	82	1	0.10	1431	243	170
	113	125	12	0.96	325	153	141
	incl 118	123	5	1.36	247	146	125
	and 123	124	1	0.35	1431	515	264
164	174	10	1.76	338	167	191	
LRC0451	67	68	1	0.03	614	93	99
	131	133	2	0.10	286	140	109
	133	154	21	0.98	87	106	54
	incl 134	147	13	1.23	91	110	53
	157	161	4	0.27	260	138	91
LRC0452	67	68	1	0.10	215	36	122
	98	99	1	0.11	411	129	122
	106	107	1	0.32	112	21	114
	118	119	1	0.34	4	7	67
	127	142	15	1.17	73	85	64
	incl 130	139	9	1.49	70	89	58
LRC0453	67	69	2	0.48	41	40	218
	72	78	6	0.40	123	64	124
	78	79	1	0.03	294	193	69
	112	123	11	0.55	30	31	59
	incl 114	115	1	1.36	115	122	71

Hole ID	From m	To m	Interval m	Li ₂ O %	Ta ₂ O ₅ ppm	Nb ₂ O ₅ ppm	SnO ₂ ppm
	176	178	2	0.07	507	111	88
	219	222	3	0.41	43	50	86
LRC0454	70	71	1	0.03	209	43	72
	128	129	1	0.25	168	86	51
	129	157	28	1.49	54	70	51
incl	129	154	25	1.63	51	70	49
incl.	132	134	2	4.27	27	40	59
and	138	139	1	2.04	63	114	57
and	144	147	3	2.01	41	77	58
LRC0455	25	28	3	0.10	418	90	102
LRC0456	69	70	1	0.02	177	29	160
	134	172	38	1.38	84	91	55
incl	146	148	2	2.98	393	294	97
	173	174	1	0.25	466	100	202
LRC0457	22	24	2	0.05	451	172	123
	145	146	1	0.05	153	114	37
	147	153	6	1.19	77	79	46
	149	151	2	2.01	99	79	55
LRC0501	146	148	2	0.06	538	83	243
LRC0551	55	56	1	0.02	383	129	389
	58	59	1	0.02	581	129	323
LRC0552	72	73	1	0.41	131	50	414

Notes

- 1) Only intercepts of 0.3% Li₂O or 150ppm Ta₂O₅ considered significant.
- 2) No significant intercepts in holes LRC0330, LRC0359, LRC0364 and LRC0370, LRC0341
- 3) LRC0351, LRC0352, LRC0353, LRC0354, LRC0355, LRC0356, LRC0357, LRC0358 returned significant intercepts from tailings

Appendix B

Section 1 Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sampling techniques	<p>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</p> <p>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.</p> <p>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information.</p>	<p>Reverse Circulation Drilling, 1m samples collected</p> <p>Diamond drilling, ½ core nominally 2m crushed to 10mm</p> <p>Samples jaw crushed and riffle split to 2-2.5kg for pulverizing to 80% passing 75 microns.</p> <p>Prepared samples are fused with sodium peroxide and digested in dilute hydrochloric acid. The resultant solution is analysed by ICP, by Nagrom Laboratory.</p> <p>Certified standards. Field duplicates submitted at irregular intervals at the rate of approximately 1:25.</p>
Drilling techniques	<p>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</p>	<p>RC and Diamond drilling conducted in line with general industry standards.</p> <p>All diamond drill holes and approx. 98% of RC drill holes are angled. Approx. 2% of RC drill holes are vertical</p> <p>Diamond core has been oriented where possible</p>
Drill sample recovery	<p>Method of recording and assessing core and chip sample recoveries and results assessed.</p> <p>Measures taken to maximise sample recovery and ensure representative nature of the samples.</p> <p>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</p>	<p>Chip recovery or weights for RC drilling were not conducted.</p> <p>Each metre of drill sample recovery and moisture content is visually estimated and recorded.</p> <p>Opportunity for sample bias is considered negligible for dry samples.</p>
Logging	<p>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</p> <p>Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc.) photography</p> <p>The total length and percentage of the relevant intersections logged.</p>	<p>Geological logs exist for all drill holes with lithological codes via an established reference legend.</p> <p>Drill holes have been geologically logged in their entirety. Where logging was detailed the subjective indications of spodumene content</p> <p>Assays have generally only been submitted through and adjacent to the pegmatites.</p>

Criteria	JORC Code Explanation	Commentary
Sub-sampling techniques and sample preparation	<p>If core, whether cut or sawn and whether quarter, half or all core taken.</p> <p>If non-core, whether riffled, tube sampled, rotary split, etc. and whether sampled wet or dry.</p> <p>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</p> <p>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</p> <p>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.</p> <p>Whether sample sizes are appropriate to the grain size of the material being sampled.</p>	<p>RC samples were collected at 1m intervals and riffle or cone split on-site to produce a subsample less than 5kg.</p> <p>The RC drilling samples are considered robust for sampling the spodumene and tantalite mineralisation.</p> <p>Most samples were dry.</p> <p>Sampling is in line with general industry sampling practices.</p> <p>Field duplicates, laboratory standards and laboratory repeats are used to monitor analyses.</p> <p>Sample size is considered appropriate.</p>
Quality of assay data and laboratory tests	<p>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</p> <p>For geophysical tools, spectrometers, handheld XRF instruments, etc., the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</p> <p>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</p>	<p>The assay technique is considered to be robust as the method used (see above) offers total dissolution of the sample and is useful for mineral matrices that may resist acid digestions.</p> <p>Standards and duplicates were submitted in varying frequency throughout the exploration campaign and internal laboratory standards, duplicates and replicates are used for verification</p>
Verification of sampling and assaying	<p>The verification of significant intersections by either independent or alternative company personnel.</p> <p>The use of twinned holes.</p> <p>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.</p> <p>Discuss any adjustment to assay data.</p>	<p>Twinning of holes undertaken to date show good continuity</p> <p>The Ta and Li assays show a marked correlation with the pegmatite intersections via elevated downhole grades.</p> <p>Drill logs exist for all holes as electronic files and/or hardcopy (all 2017 logging has been input directly to field logging computers).</p> <p>Digital log sheets have been created with inbuilt validations to reduce potential for data entry errors.</p> <p>All drilling data has been loaded to a database and validated prior to use.</p>

Criteria	JORC Code Explanation	Commentary
Location of data points	<p>Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</p> <p>Specification of the grid system used. Quality and adequacy of topographic control.</p>	Collar coordinates are currently only approximate and considered accurate to within 4m measured using hand held GPS. Accurate surveying using RTK DGPS is currently being undertaken on site. Hole collars have been preserved until completion of survey.
Data spacing and distribution	<p>Data spacing for reporting of Exploration Results.</p> <p>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</p> <p>Whether sample compositing has been applied.</p>	<p>Drilling has been conducted on an 80m x 80m grid.</p> <p>The spacing of holes is considered of sufficient density to provide an 'Indicated' or 'Inferred' Mineral Resource estimation and classification.</p> <p>There has been no sample compositing.</p>
Orientation of data in relation to geological structure	<p>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</p> <p>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</p>	<p>The majority of drilling is angled. Some vertical holes have been drilled in areas where access is limited.</p> <p>The lithium tantalite-bearing pegmatites are generally flat to shallowly dipping in nature. The true width of pegmatites are generally considered 80-95% of the intercept width, with minimal opportunity for sample bias.</p>
Sample security	The measures taken to ensure sample security.	The RC samples are taken from the rig by experienced personal and stored securely and transport to the laboratory by a registered courier and handed over by signature.
Audits or reviews	The results of any audits or reviews of sampling techniques and data.	No audits have been undertaken to date.

Section 2 Reporting of Exploration Results

Criteria	Explanation	Commentary
Mineral tenement and land tenure status	<p>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</p> <p>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</p>	The portfolio of mineral tenements, comprising mining leases, exploration licences, prospecting licences, miscellaneous licences, a general-purpose lease, and a retention lease are in good standing.
Exploration done by other parties	Acknowledgment and appraisal of exploration by other parties.	<p>Alluvial tantalite has been mined periodically from the early 1970s.</p> <p>Gwalia Consolidated Limited undertook exploration for tantalite-bearing pegmatites from 1983-1998. Work included mapping, costeaning, and several phases of drilling using RAB, RC, and diamond methods. The work identified mineral resources that were considered uneconomic at the time.</p>

Criteria	Explanation	Commentary
		<p>Haddington entered agreement to develop the resource and mining</p> <ul style="list-style-type: none"> • commenced in 2001 and continued until 2005. • Haddington continued with exploration until 2009. <p>Living Waters acquired the project in 2009 and continued with limited exploration to the north of the main pit area.</p>
Geology	Deposit type, geological setting and style of mineralisation.	<p>The Bald Hill area is underlain by generally north-striking, steeply dipping Archaean metasediments (schists and greywackes) and granitoids.</p> <p>Felsic porphyries and pegmatite sheets and veins have intruded the Archaean rocks. Generally, the pegmatites cross cut the regional foliation, occurring as gently dipping sheets and as steeply dipping veins.</p> <p>The pegmatites vary in width and are generally comprised quartz-albite- muscovite-spodumene in varying amounts. Late-stage albitisation in the central part of the main outcrop area has resulted in fine- grained, banded, sugary pegmatites with visible fine-grained, disseminated tantalite. A thin hornfels characterised by needle hornblende crystals is often observed in adjacent country rocks to the pegmatite.</p> <p>Intrusives. Tantalite generally occurs as fine disseminated crystals commonly associated with fine-grained albite zones, or as coarse crystals associated with cleavelandite.</p> <p>Weathering of the pegmatites yields secondary mineralised accumulations in alluvial/eluvial deposits.</p>
Drill hole Information	<p>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</p> <ul style="list-style-type: none"> • easting and northing of the drill hole collar • elevation or RL (Reduced Level - elevation above sea level in metres) of the drill hole collar • dip and azimuth of the hole • down hole length and interception depth • hole length. <p>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	<p>Only results for drill holes that have intercepted lithium and or tantalum pegmatites of 1m or more in width that have been assayed for lithium have been included in the release.</p> <p>All drill hole details are contained in Table 1 and 2 of the release.</p>
Data aggregation methods	In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.	<p>No cutting to intercept grades has been undertaken.</p> <p>Assays are report as pure elements such as Li, Ta, Nb, Sn and converted to oxides using atomic formulas.</p> <p>Reported intervals in Table 1 and 2 represent the aggregation of the intercepts containing samples of at least 0.3% Li₂O</p>

Criteria	Explanation	Commentary
	<p>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <p>The assumptions used for any reporting of metal equivalent values should be clearly stated.</p>	<p>and/or 150ppm Ta₂O₅, lower grade zones are included adjacent to higher grade zones where the grade varies significantly from the average of the entire width of the mineralised pegmatite. Only lithium, tin, niobium and tantalum oxide results are tabled, other potential by-products are currently considered to be insignificant in economic importance.</p>
Relationship between mineralisation widths and intercept lengths	<p>These relationships are particularly important in the reporting of Exploration Results.</p> <p>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g. 'down hole length, true width not known').</p>	<p>The majority of drilling is angled. Some vertical holes have been drilled in areas where access is limited.</p> <p>The lithium tantalite-bearing pegmatites are generally flat to shallowly dipping in nature. The true width of pegmatites are generally considered 85-95% of the intercept width, with minimal opportunity for sample bias.</p>
Diagrams	<p>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</p>	<p>Drilling locations are shown on figure 1 of the release.</p>
Balanced reporting	<p>Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</p>	<p>Results for all drill holes that have intercepted lithium pegmatites that have been assayed for lithium have been included in the release.</p>
Other substantive exploration data	<p>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples - size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</p>	<p>No metallurgical test work is referred to in this announcement.</p>
Further work	<p>The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).</p> <p>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.</p>	<p>Further RC and diamond drilling is warranted at the various deposits to explore for additional resources and improve the understanding of the current resources prior to mining.</p>