

AMPLEFIELD LIMITED (the “Company”)

(Company Registration Number 198900188N)

(Incorporated in the Republic of Singapore)

AWARD OF CONTRACT FOR INFRASTRUCTURE CONSTRUCTION ON 63 HA. PARCEL OF LAND AT LANG LE, LE MINH XUAN VILLAGE, BINH CHANH DISTRICT, HO CHI MINH CITY, VIETNAM

AWARD OF USD23 MILLION INFRASTRUCTURE CONTRACT

The Company wishes to announce that a unit of its associate company, Citybuilders (VN) Co. Ltd. (“CBVN”) has been awarded a Civil & Structural (“C&S”) contract amounting to USD23 million by Sing Viet City Limited (“SVC”) for the main infrastructure construction on a 63.8 Ha. parcel of land (“the Land”) at Lang Le, Le Minh Xuan Ward, Binh Chanh District, Ho Chi Minh City, Vietnam. The contract price was arrived at following a revised tender quotation and final price negotiation.

CBVN is also negotiating with SVC for the Mechanical and Electrical contract with an estimated value of USD7 million for the same parcel of Land.

The Land has been approved by the relevant authorities for the development of 1,240 units of landed villa and 640 units of apartment.

CBVN is a wholly owned subsidiary of Citybuilders Pte Ltd (“CBS”) which in turn is a 40% associate of the Company.

SVC is a wholly owned subsidiary of Amanland Pte Ltd which in turn is 94.3% owned by Regionaland Pte Ltd, a company incorporated in Singapore.

Under the C&S contract, CBVN shall be responsible for the main infrastructure construction on the Land which shall comprise of roadworks and traffic management system, site clearance and earthworks, storm water drainage system, sewerage system.

Other salient terms and conditions of the contracts are as follows:-

- The main infrastructure construction shall be completed within 12 months from the date of handover of Land

The transaction is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Group for the most recently completed financial year.

The major shareholder of Regionaland Pte Ltd is Dato Yap Teiong Choon who is also a major shareholder and director of the Company. Mr Yap Weng Yau, Mr Woon Ooi Jin and Mr Yak Yew Tho are directors of Regionaland Pte Ltd and the Company. Mr Yak Yew Tho, who is an independent director of Regionaland Ltd, is not an interested party in the transaction.

Except as disclosed, none of the Directors of the Company has any interest, direct or indirect in the transaction.

By Order of the Board

Yap Weng Yau
CFO/Director
6 May 2014