

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Apr-2021
06-Apr-2021 1:13:06 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H		03/31/2021	0.00000 %	7,499,947,843.12	0.00	384,372,788.95	0.00	7,115,575,054.16	384,372,788.95	0.00
2M-1	30711XDZ4	04/23/2021	1.40863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H		03/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XEC4	04/23/2021	4.45863 %	247,717,276.31	981,759.72	827,839.24	0.00	246,889,437.07	1,809,598.96	0.00
2M-2H		03/31/2021	0.00000 %	13,038,464.09	0.00	43,572.87	0.00	12,994,891.22	43,572.87	0.00
2M-2A	30711XEA8	04/23/2021	4.45863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XEH3	04/23/2021	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	30711XED2	04/23/2021	2.75863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	30711XEE0	04/23/2021	2.25863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	30711XEF7	04/23/2021	1.75863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	30711XEG5	04/23/2021	1.25863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH		03/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	30711XEB6	04/23/2021	4.45863 %	247,717,276.31	981,759.72	827,839.24	0.00	246,889,437.07	1,809,598.96	0.00
2M-BH		03/31/2021	0.00000 %	13,038,464.09	0.00	43,572.87	0.00	12,994,891.22	43,572.87	0.00
2B	30711XEJ9	04/23/2021	9.60863 %	59,769,457.74	503,092.26	0.00	4,420.11	59,765,037.64	503,092.26	234,962.40
2B-H		03/31/2021	0.00000 %	164,517,400.77	0.00	0.00	12,166.49	164,505,234.27	0.00	646,741.69
Totals				8,245,746,182.43	2,466,611.70	386,115,613.17	16,586.60	7,859,613,982.65	388,582,224.87	881,704.09

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information. All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	7,499,947,843.12	13,474,167.76	370,898,621.19	0.00	0.00	384,372,788.95	7,115,575,054.16	0.32920241	384,372,788.95
2M-1	192,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	10,132,779.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	449,177,000.00	247,717,276.31	827,839.24	0.00	0.00	0.00	827,839.24	246,889,437.07	0.54964844	827,839.24
2M-2H	23,642,151.00	13,038,464.09	43,572.87	0.00	0.00	0.00	43,572.87	12,994,891.22	0.54964928	43,572.87
2M-2A	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2R	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2S	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2T	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2U	139,031,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	7,317,785.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2B	310,146,000.00	247,717,276.31	827,839.24	0.00	0.00	0.00	827,839.24	246,889,437.07	0.79604263	827,839.24
2M-BH	16,324,366.00	13,038,464.09	43,572.87	0.00	0.00	0.00	43,572.87	12,994,891.22	0.79604263	43,572.87
2B	60,000,000.00	59,769,457.74	0.00	0.00	0.00	4,420.11	4,420.11	59,765,037.64	0.99608396	0.00
2B-H	165,151,976.00	164,517,400.77	0.00	0.00	0.00	12,166.49	12,166.49	164,505,234.27	0.99608396	0.00
Totals	23,544,140,813.00	8,245,746,182.43	15,216,991.98	370,898,621.19	0.00	16,586.60	386,132,199.77	7,859,613,982.65	0.33382463	386,115,613.17

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	21,614,589,756.00	346.98543566	0.62338300	17.15964195	0.00000000	0.00000000	17.78302495	329.20241071	0.32920241	17.78302495
2M-1	192,504,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	551.49145283	1.84301342	0.00000000	0.00000000	0.00000000	1.84301342	549.64843941	0.54964844	1.84301342
2M-2H	23,642,151.00	551.49229400	1.84301631	0.00000000	0.00000000	0.00000000	1.84301631	549.64927768	0.54964928	1.84301631
2M-2A	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	139,031,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	7,317,785.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	310,146,000.00	798.71182059	2.66919206	0.00000000	0.00000000	0.00000000	2.66919206	796.04262854	0.79604263	2.66919206
2M-BH	16,324,366.00	798.71182072	2.66919218	0.00000000	0.00000000	0.00000000	2.66919218	796.04262855	0.79604263	2.66919218
2B	60,000,000.00	996.15762900	0.00000000	0.00000000	0.00000000	0.07366850	0.07366850	996.08396067	0.99608396	0.00000000
2B-H	165,151,976.00	996.15762860	0.00000000	0.00000000	0.00000000	0.07366845	0.07366845	996.08396009	0.99608396	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	7,499,947,843.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,115,575,054.16
2M-1	N/A	N/A	1.40863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	03/25/21 - 04/25/21	32	4.45863 %	247,717,276.31	981,759.72	0.00	0.00	0.00	0.00	981,759.72	0.00	246,889,437.07
2M-2H	N/A	N/A	0.00000 %	13,038,464.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,994,891.22
2M-2A	N/A	N/A	4.45863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	3.20000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2R	N/A	N/A	2.75863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2S	N/A	N/A	2.25863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2T	N/A	N/A	1.75863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2U	N/A	N/A	1.25863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2B	03/25/21 - 04/25/21	32	4.45863 %	247,717,276.31	981,759.72	0.00	0.00	0.00	0.00	981,759.72	0.00	246,889,437.07
2M-BH	N/A	N/A	0.00000 %	13,038,464.09	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,994,891.22
2B	03/25/21 - 04/25/21	32	9.60863 %	59,769,457.74	510,491.20	0.00	0.00	7,398.95	0.00	503,092.26	208,922.88	59,765,037.64
2B-H	N/A	N/A	0.00000 %	164,517,400.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	164,505,234.27
Totals					2,474,010.64	0.00	0.00	7,398.95	0.00	2,466,611.70	208,922.88	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	21,614,589,756.00	0.00000 %	346.98543566	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	329.20241071
2M-1	192,504,000.00	1.40863 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	10,132,779.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	449,177,000.00	4.45863 %	551.49145283	2.18568564	0.00000000	0.00000000	0.00000000	0.00000000	2.18568564	0.00000000	549.64843941
2M-2H	23,642,151.00	0.00000 %	551.49229400	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	549.64927768
2M-2A	139,031,000.00	4.45863 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	3.20000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2R	139,031,000.00	2.75863 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2S	139,031,000.00	2.25863 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2T	139,031,000.00	1.75863 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2U	139,031,000.00	1.25863 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	7,317,785.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2B	310,146,000.00	4.45863 %	798.71182059	3.16547600	0.00000000	0.00000000	0.00000000	0.00000000	3.16547600	0.00000000	796.04262854
2M-BH	16,324,366.00	0.00000 %	798.71182072	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	796.04262855
2B	60,000,000.00	9.60863 %	996.15762900	8.50818667	0.00000000	0.00000000	0.12331583	0.00000000	8.38487100	3.48204800	996.08396067
2B-H	165,151,976.00	0.00000 %	996.15762860	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	996.08396009

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,348,444.48
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(16,586.60)
Total Deposits	<u>2,331,857.88</u>
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	<u>2,312,691.22</u>
Total Withdrawals (Pool Distribution Amount)	<u>2,331,857.88</u>
Ending Balance	<u>0.00</u>

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	<u>0.00</u>
Non-Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	<u>0.00</u>
Total Administration Fees	<u>19,166.66</u>

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	385,260,787.66
Total Principal Reduction Cumulative	14,915,468,007.63
Scheduled Principal Current	14,345,579.87
Scheduled Principal Cumulative	1,462,585,532.68
Unscheduled Principal Current	370,898,621.19
Unscheduled Principal Cumulative	13,452,000,770.84
Senior Reduction Amount	384,372,788.95
Subordinate Reduction Amount	871,412.11
Calculated Tranche Write-Down Amount	16,586.60
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	27,764.79
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	15,973.02
Informational Reporting	
At Issuance Loan Count	96747
Period Beginning Loan Count	41751
Period Reference Pool Removal Loan Count	1657
Period Ending Loan Count	40094
UPB at Origination	22,835,915,000.00
UPB at Issuance	22,515,197,662.75
UPB Actual Current	7,599,729,655.12
Period PIF Loan Count Current	1653
PIF Loan Count Cumulative	56442
Period PIF Loan UPB Current	366,886,769.22
PIF Loan UPB Cumulative	13,128,040,815.15
Period Partial Prepayment Amount	4,287,437.26
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	69
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	10,666,843.53
Credit Event Amount Current	802,648.47
Credit Event Amount Cumulative	25,938,453.52
Total Active Modified Loan Count	598
Total Active Modified Loan UPB	142,858,182.00
LIBOR	0.108630%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	93.925571%
Subordinate Percentage	6.074429%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	6.070000 %	6.370000 %
2M-1	0.00	0.00	3.100000 %	6.070000 %	6.370000 %
2M-1H	0.00	0.00	3.100000 %	6.070000 %	6.370000 %
2M-2	0.00	0.00	1.000000 %	2.810000 %	2.950000 %
2M-2H	0.00	0.00	1.000000 %	2.810000 %	2.950000 %
2M-2A	0.00	0.00	2.450000 %	6.070000 %	6.370000 %
2M-2B	0.00	0.00	1.000000 %	2.810000 %	2.950000 %
2B	4,420.11	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	12,166.49	0.00	0.000000 %	0.000000 %	0.000000 %

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	547	108,892,224.87	1.364294 %	1.432843 %
60 Days	188	37,973,805.26	0.468898 %	0.499673 %
90 Days	147	28,909,909.23	0.366638 %	0.380407 %
120 Days	112	24,162,479.41	0.279344 %	0.317939 %
150 Days	108	23,197,144.84	0.269367 %	0.305236 %
180+ Days	1385	319,927,861.82	3.454382 %	4.209727 %
Totals	2487	543,063,425.43	6.202923 %	7.145826 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	253	62,839,465.82	27,764.79	0.044184

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036851050	230,389.03	0.58	0.000252
Summary	0036851225	187,305.64	48.45	0.025867
Summary	0036851304	191,795.26	61.14	0.031878
Summary	0036851800	133,090.56	58.61	0.044038
Summary	0036852257	220,171.17	87.25	0.039628
Summary	0036852436	183,536.83	172.07	0.093752
Summary	0036852876	320,912.61	75.76	0.023608
Summary	0036853205	227,422.26	118.45	0.052084
Summary	0036853629	372,844.45	38.84	0.010417
Summary	0036854239	311,440.52	61.23	0.019660
Summary	0036854358	302,856.39	150.44	0.049674
Summary	0036854710	81,017.45	75.95	0.093745
Summary	0036855067	183,327.24	355.71	0.194030
Summary	0036855095	395,352.33	108.69	0.027492
Summary	0036855129	358,773.47	179.89	0.050140
Summary	0036855269	396,881.75	23.45	0.005909
Summary	0036855313	412,033.33	297.09	0.072103
Summary	0036855533	88,115.13	55.07	0.062498
Summary	0036857597	207,386.54	63.06	0.030407
Summary	0036857788	258,952.66	43.12	0.016652
Summary	0036857883	311,382.51	53.28	0.017111
Summary	0036858065	128,249.92	50.54	0.039407
Summary	0036858617	269,894.01	98.20	0.036385
Summary	0036858819	258,247.40	46.02	0.017820
Summary	0036859966	330,482.20	34.43	0.010418

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036860160	155,241.51	23.35	0.015041
Summary	0036860709	63,187.97	40.06	0.063398
Summary	0036860743	312,470.24	46.87	0.015000
Summary	0036860906	127,268.13	64.56	0.050728
Summary	0036861153	327,776.36	430.84	0.131443
Summary	0036861605	139,191.16	134.24	0.096443
Summary	0036862254	218,339.17	227.44	0.104168
Summary	0036862780	600,590.02	322.37	0.053676
Summary	0036863187	134,358.36	83.97	0.062497
Summary	0036864639	190,383.40	60.56	0.031809
Summary	0036864663	159,210.31	73.21	0.045983
Summary	0036864672	110,382.89	24.88	0.022540
Summary	0036864707	317,694.80	297.84	0.093750
Summary	0036865354	339,409.20	51.50	0.015173
Summary	0036865554	91,042.12	43.72	0.048022
Summary	0036865584	89,777.88	4.36	0.004856
Summary	0036865669	151,132.47	94.46	0.062501
Summary	0036865698	277,309.76	144.43	0.052083
Summary	0036866263	388,896.54	243.06	0.062500
Summary	0036866571	267,545.74	24.12	0.009015
Summary	0036866814	289,027.01	153.64	0.053158
Summary	0036866839	319,376.90	98.32	0.030785
Summary	0036866877	317,221.41	264.35	0.083333
Summary	0036866879	413,046.30	129.08	0.031251
Summary	0036866903	369,410.23	274.28	0.074248
Summary	0036866950	335,116.45	9.33	0.002784
Summary	0036868365	162,490.62	28.40	0.017478
Summary	0036869811	421,636.40	9.09	0.002156
Summary	0036869960	274,628.68	209.78	0.076387
Summary	0036870364	311,747.48	83.38	0.026746
Summary	0036872069	125,846.47	52.44	0.041670
Summary	0036872297	109,174.54	42.94	0.039332
Summary	0036872340	73,948.37	61.68	0.083410
Summary	0036872621	409,030.12	109.25	0.026710

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036872656	375,788.08	143.14	0.038091
Summary	0036872699	173,071.12	120.53	0.069642
Summary	0036872823	290,193.87	126.29	0.043519
Summary	0036872936	428,510.23	56.70	0.013232
Summary	0036873365	288,667.51	151.46	0.052469
Summary	0036873658	298,355.13	58.97	0.019765
Summary	0036873758	108,325.69	1.90	0.001754
Summary	0036873818	290,713.41	120.42	0.041422
Summary	0036874027	93,284.06	56.80	0.060889
Summary	0036874488	306,871.98	159.83	0.052084
Summary	0036875835	257,635.59	51.76	0.020090
Summary	0036875839	271,210.37	113.00	0.041665
Summary	0036875852	98,041.79	9.40	0.009588
Summary	0036875887	253,509.22	111.01	0.043789
Summary	0036876073	319,393.91	88.59	0.027737
Summary	0036876276	336,993.07	89.59	0.026585
Summary	0036876315	95,884.76	13.63	0.014215
Summary	0036876525	256,881.24	180.60	0.070305
Summary	0036876619	137,339.52	34.29	0.024967
Summary	0036876828	249,354.03	221.29	0.088745
Summary	0036877337	406,874.95	84.89	0.020864
Summary	0036877883	215,829.40	78.35	0.036302
Summary	0036878425	571,617.27	231.05	0.040420
Summary	0036878438	341,242.48	177.73	0.052083
Summary	0036878482	217,829.00	139.83	0.064193
Summary	0036878496	426,580.02	410.62	0.096259
Summary	0036878723	298,848.88	99.61	0.033331
Summary	0036878801	153,438.61	71.36	0.046507
Summary	0036878999	280,496.19	31.15	0.011105
Summary	0036880275	221,417.00	122.67	0.055402
Summary	0036880326	201,794.57	84.58	0.041914
Summary	0036880491	155,463.85	16.19	0.010414
Summary	0036881482	154,711.53	81.73	0.052827
Summary	0036881575	154,268.40	144.63	0.093752

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036881637	155,993.01	23.44	0.015026
Summary	0036881923	574,962.12	166.26	0.028917
Summary	0036882268	285,556.80	46.05	0.016126
Summary	0036883055	127,079.02	38.14	0.030013
Summary	0036883234	205,292.09	139.66	0.068030
Summary	0036883601	234,677.86	86.05	0.036667
Summary	0036884123	202,310.25	16.04	0.007928
Summary	0036884779	310,032.22	107.82	0.034777
Summary	0036884813	205,697.41	42.85	0.020832
Summary	0036884952	341,350.24	213.70	0.062604
Summary	0036885281	401,750.65	627.42	0.156171
Summary	0036885383	233,660.71	121.70	0.052084
Summary	0036885704	372,561.73	232.85	0.062500
Summary	0036886383	168,094.01	228.10	0.135698
Summary	0036886598	143,551.83	45.98	0.032030
Summary	0036886806	142,319.96	74.12	0.052080
Summary	0036886814	104,680.67	32.71	0.031247
Summary	0036886852	134,509.99	4.67	0.003472
Summary	0036887250	333,527.53	66.78	0.020022
Summary	0036887293	418,250.63	102.50	0.024507
Summary	0036887832	199,790.72	7.57	0.003789
Summary	0036887840	225,804.95	94.64	0.041912
Summary	0036888317	307,784.09	273.62	0.088900
Summary	0036888696	346,126.26	317.26	0.091660
Summary	0036889105	165,486.20	103.43	0.062501
Summary	0036889394	282,182.56	205.76	0.072917
Summary	0036889794	306,517.68	223.50	0.072916
Summary	0036890169	331,617.86	133.25	0.040182
Summary	0036890203	175,336.09	54.79	0.031249
Summary	0036890652	221,355.34	17.86	0.008068
Summary	0036891001	298,857.91	298.67	0.099937
Summary	0036891351	94,343.25	36.62	0.038816
Summary	0036891418	166,191.96	138.49	0.083331
Summary	0036891797	262,573.24	82.05	0.031248

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036892818	301,639.80	187.41	0.062130
Summary	0036894238	235,687.52	171.86	0.072919
Summary	0036894290	402,729.40	99.09	0.024605
Summary	0036894450	369,867.77	192.64	0.052083
Summary	0036894595	145,865.20	19.69	0.013499
Summary	0036894861	215,775.39	102.02	0.047281
Summary	0036894948	191,391.98	199.37	0.104168
Summary	0036895360	336,990.83	105.31	0.031250
Summary	0036895911	141,158.46	75.75	0.053663
Summary	0036895966	391,394.91	438.72	0.112091
Summary	0036896161	155,847.16	27.94	0.017928
Summary	0036896421	141,076.49	14.70	0.010420
Summary	0036896490	253,003.36	164.32	0.064948
Summary	0036896767	146,573.15	122.14	0.083330
Summary	0036896875	387,812.80	215.04	0.055449
Summary	0036898301	213,372.51	118.64	0.055602
Summary	0036898404	349,463.50	99.54	0.028484
Summary	0036900424	230,826.90	86.37	0.037418
Summary	0036900481	219,156.90	197.98	0.090337
Summary	0036900531	123,937.47	67.32	0.054318
Summary	0036900875	414,283.95	260.84	0.062962
Summary	0036901634	317,786.34	297.92	0.093749
Summary	0036902140	353,411.06	104.96	0.029699
Summary	0036903043	357,171.31	170.50	0.047736
Summary	0036903260	125,227.38	110.32	0.088096
Summary	0036903291	107,892.45	56.19	0.052080
Summary	0036903634	271,235.85	39.89	0.014707
Summary	0036904447	99,487.84	77.15	0.077547
Summary	0036904821	375,721.27	114.52	0.030480
Summary	0036905140	388,015.74	441.10	0.113681
Summary	0036905537	268,057.29	32.93	0.012285
Summary	0036905930	338,734.66	68.90	0.020340
Summary	0036906382	131,797.60	29.14	0.022110
Summary	0036906719	290,379.57	270.14	0.093030

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0036908017	585,416.83	146.10	0.024957
Summary	0036909549	153,767.07	77.59	0.050459
Summary	0036910202	418,918.20	392.74	0.093751
Summary	0036911015	281,738.60	5.18	0.001839
Summary	0036911421	191,159.34	47.66	0.024932
Summary	0036911643	165,343.35	104.60	0.063262
Summary	0036912114	190,621.74	33.13	0.017380
Summary	0036912175	409,605.30	133.45	0.032580
Summary	0036912743	137,299.13	116.25	0.084669
Summary	0036913026	234,849.04	50.25	0.021397
Summary	0036913418	138,149.42	50.76	0.036743
Summary	0036915342	260,895.45	19.59	0.007509
Summary	0036915492	168,484.67	203.21	0.120610
Summary	0036915661	41,905.44	30.56	0.072926
Summary	0036915865	97,725.31	23.91	0.024467
Summary	0036915980	62,131.25	26.15	0.042088
Summary	0036916013	47,286.86	15.33	0.032419
Summary	0036916496	281,050.18	12.37	0.004401
Summary	0036916662	49,474.00	14.31	0.028924
Summary	0036917014	359,180.33	230.65	0.064216
Summary	0036917016	243,672.02	20.09	0.008245
Summary	0036917529	101,628.61	46.82	0.046070
Summary	0036917685	357,251.16	148.85	0.041665
Summary	0036918111	582,085.23	424.44	0.072917
Summary	0036918670	120,393.13	109.32	0.090803
Summary	0036919770	105,113.76	30.88	0.029378
Summary	0036920033	121,501.99	25.31	0.020831
Summary	0036920133	334,939.50	279.12	0.083334
Summary	0036920377	379,823.74	89.59	0.023587
Summary	0037027149	147,849.42	52.09	0.035232
Summary	0037027380	168,505.47	27.96	0.016593
Summary	0037027498	279,445.19	5.01	0.001793
Summary	0037027691	363,047.97	85.54	0.023562
Summary	0037028650	336,188.55	70.04	0.020834

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037028674	172,982.85	47.02	0.027182
Summary	0037028697	254,928.60	61.88	0.024273
Summary	0037029595	398,749.03	308.23	0.077299
Summary	0037029870	189,134.25	69.32	0.036651
Summary	0037029943	211,476.61	26.36	0.012465
Summary	0037030088	307,833.94	139.48	0.045310
Summary	0037030880	183,064.25	41.91	0.022894
Summary	0037031242	245,417.61	29.13	0.011870
Summary	0037031411	489,850.07	81.27	0.016591
Summary	0037032121	408,450.86	84.21	0.020617
Summary	0037033105	328,048.23	65.10	0.019845
Summary	0037033351	156,680.76	96.76	0.061756
Summary	0037034137	201,762.21	78.85	0.039081
Summary	0037034512	390,162.24	200.93	0.051499
Summary	0037034530	292,617.13	65.17	0.022271
Summary	0037035025	233,528.91	121.63	0.052083
Summary	0037035027	336,706.66	245.52	0.072918
Summary	0037036163	102,935.92	58.02	0.056365
Summary	0037036197	287,422.94	37.31	0.012981
Summary	0037036259	295,597.91	50.19	0.016979
Summary	0037036649	114,788.96	41.17	0.035866
Summary	0037036715	177,503.03	36.98	0.020833
Summary	0037038022	245,873.66	76.84	0.031252
Summary	0037038532	215,754.21	67.42	0.031249
Summary	0037039627	150,706.40	62.79	0.041664
Summary	0037040376	410,585.47	408.97	0.099607
Summary	0037041189	195,110.42	142.27	0.072918
Summary	0037041283	251,890.36	133.50	0.052999
Summary	0037041875	250,609.01	62.28	0.024851
Summary	0037041880	343,788.11	214.87	0.062501
Summary	0037043901	426,438.99	48.43	0.011357
Summary	0037043971	235,924.36	15.84	0.006714
Summary	0037044568	301,518.07	108.08	0.035845
Summary	0037044798	136,172.99	12.90	0.009473

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0037045366	246,440.05	77.01	0.031249
Summary	0037045856	254,934.12	9.28	0.003640
Summary	0037046026	227,797.33	121.11	0.053166
Summary	0037046133	367,694.03	198.72	0.054045
Summary	0037046728	139,385.07	34.37	0.024658
Summary	0037047053	226,644.74	94.44	0.041669
Summary	0037047054	160,890.90	134.08	0.083336
Summary	0037047878	181,686.01	4.09	0.002251
Summary	0037047987	118,939.28	4.83	0.004061
Summary	0037048316	166,537.04	40.07	0.024061
Summary	0037049159	189,262.89	50.53	0.026698
Summary	0037050331	151,502.37	31.19	0.020587
Summary	0037050789	122,135.28	50.89	0.041667
Summary	0037051632	311,349.71	162.16	0.052083
Summary	0037051809	212,173.29	26.60	0.012537
Summary	0037052229	347,253.16	72.34	0.020832
Summary	0037052276	141,898.07	17.87	0.012594
Summary	0037052545	190,482.22	158.74	0.083336
Summary	0037052551	160,660.96	33.47	0.020833
Summary	0037053456	284,937.08	333.05	0.116885
Summary	0037054234	302,835.69	94.64	0.031251
Summary	0037054517	88,560.65	21.08	0.023803
Summary	0037054615	313,922.33	100.53	0.032024
Summary	0037054616	313,274.23	216.81	0.069208

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
4	802,648.47	27,515.79	3.428

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036896992	88,041.07	1,964.00	2.231
0037033017	295,953.27	15,120.15	5.109

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
8	1,455,887.89	(10,929.19)	197,566.63	13.570

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0036851060	141,790.29	4.44	(8,164.03)	(5.758)
0036856449	75,184.77	(149.29)	(14,349.05)	(19.085)
0036879441	60,344.68	6.66	(57,191.32)	(94.774)
0036880948	460,341.36	38.00	245,777.61	53.390
0036896298	352,623.95	2.23	(6,820.57)	(1.934)
0036900046	226,839.44	(3,389.01)	5,572.11	2.456
0036902932	104,194.59	9.00	38,236.73	36.697
0037044829	34,568.81	(7,451.22)	(5,494.85)	(15.895)

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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
142	25,938,453.52	881,704.09	3.399

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036851060	141,790.29	(8,164.03)	(5.758)
0036851811	144,742.37	(41,290.96)	(28.527)
0036851996	33,971.98	12,659.36	37.264
0036853377	343,900.97	8,587.49	2.497
0036854970	177,589.96	68,940.57	38.820
0036855091	103,588.03	(11,355.06)	(10.962)
0036855210	335,817.50	2,587.95	0.771
0036855487	105,818.44	975.70	0.922
0036855731	151,697.06	1,620.19	1.068
0036856424	42,085.56	11,515.76	27.363
0036856449	75,184.77	(14,349.05)	(19.085)
0036858016	125,838.40	(815.30)	(0.648)
0036859954	69,668.81	(1,653.57)	(2.373)
0036860393	88,293.91	1,425.46	1.614
0036861041	283,075.46	(2,145.77)	(0.758)
0036864236	256,002.40	31,229.04	12.199
0036865558	106,365.54	(5,601.55)	(5.266)
0036865602	68,695.84	9,518.58	13.856
0036865604	55,451.62	3,881.48	7.000
0036867052	84,708.11	30,414.03	35.905
0036867113	544,048.50	87,028.65	15.996
0036868849	98,472.63	3,475.72	3.530

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C07



Distribution Date: 26-Apr-2021
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036869263	86,631.02	3,722.58	4.297
0036869308	271,627.90	14,589.55	5.371
0036869599	95,375.22	15,913.39	16.685
0036871617	193,518.15	38,694.11	19.995
0036871651	119,269.68	18,983.36	15.916
0036872010	275,676.54	12,483.97	4.528
0036872868	249,112.10	46,365.74	18.612
0036872873	74,767.78	(190.58)	(0.255)
0036873092	107,987.49	189.26	0.175
0036874145	172,585.84	58.07	0.034
0036874155	127,855.43	(36,090.65)	(28.228)
0036874288	248,774.08	21,306.67	8.565
0036875400	124,843.17	11,339.86	9.083
0036875785	230,341.57	7,439.67	3.230
0036875885	239,825.80	10,525.88	4.389
0036875896	2,762.24	6,816.15	246.762
0036876344	260,870.60	7,419.71	2.844
0036876368	130,460.79	18,033.60	13.823
0036876450	112,668.29	(511.85)	(0.454)
0036877178	281,556.40	694.30	0.247
0036877433	75,929.26	(8,323.21)	(10.962)
0036878407	118,487.99	(8,742.74)	(7.379)
0036879030	95,002.98	1,911.58	2.012
0036879441	60,344.68	(57,191.32)	(94.774)
0036879468	56,421.29	(1,984.40)	(3.517)
0036880948	460,341.36	245,777.61	53.390
0036881397	65,496.54	15,382.67	23.486
0036882567	366,983.86	(8,699.87)	(2.371)
0036883021	98,005.79	11,536.59	11.771

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036883136	309,599.35	8,557.01	2.764
0036883337	133,095.21	(4,400.73)	(3.306)
0036883906	110,365.64	(9,448.70)	(8.561)
0036884025	61,305.69	1,277.45	2.084
0036884370	181,323.35	(39,439.31)	(21.751)
0036884974	118,557.80	4,698.67	3.963
0036885145	376,997.33	(42,404.92)	(11.248)
0036886218	279,373.79	7,344.65	2.629
0036886271	340,773.49	46,150.04	13.543
0036886566	87,096.40	34,541.28	39.659
0036886951	145,093.70	57,458.47	39.601
0036888603	273,560.43	(47,026.83)	(17.191)
0036888728	229,660.54	6,509.25	2.834
0036890301	92,697.34	13,641.18	14.716
0036890756	90,043.55	(29,570.62)	(32.840)
0036890760	163,783.70	9,553.52	5.833
0036891381	380,058.11	(1,264.43)	(0.333)
0036891826	163,818.02	(3,704.79)	(2.262)
0036893834	154,537.23	3,561.08	2.304
0036893885	96,892.80	17,770.41	18.340
0036895698	120,410.90	(16,130.49)	(13.396)
0036896109	366,353.42	82,257.02	22.453
0036896298	352,623.95	(6,820.57)	(1.934)
0036896887	92,486.13	47.52	0.051
0036896992	88,041.07	1,964.00	2.231
0036897275	226,322.54	(2,803.39)	(1.239)
0036899482	181,106.67	68,965.76	38.080
0036900046	226,839.44	5,572.11	2.456
0036900991	334,074.94	(1,242.39)	(0.372)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036901236	176,151.05	8,570.97	4.866
0036901882	208,642.63	9,034.35	4.330
0036902932	104,194.59	38,236.73	36.697
0036903192	395,755.36	3,292.62	0.832
0036904368	156,969.76	6,065.86	3.864
0036904422	245,287.79	1,148.47	0.468
0036904442	75,777.68	6,941.78	9.161
0036904592	100,512.53	27,370.45	27.231
0036904688	122,019.61	1,200.59	0.984
0036905722	121,332.60	(18,920.36)	(15.594)
0036906733	352,614.44	(19,501.94)	(5.531)
0036907298	262,155.35	1,961.97	0.748
0036907299	142,099.13	(34,931.65)	(24.583)
0036907372	45,212.81	8,849.34	19.573
0036908758	68,045.38	(13,470.12)	(19.796)
0036908794	226,725.76	(1,586.95)	(0.700)
0036908823	75,485.13	(151.66)	(0.201)
0036910522	145,866.18	15,485.65	10.616
0036911292	108,645.51	(8,873.63)	(8.168)
0036911929	170,571.88	2,677.89	1.570
0036914613	192,635.39	(15,778.35)	(8.191)
0036915365	81,338.50	1,421.91	1.748
0036915503	263,442.72	8,477.63	3.218
0036915815	76,210.71	(62.74)	(0.082)
0036916011	71,961.06	15,062.24	20.931
0036916081	92,617.18	(1,114.43)	(1.203)
0036916693	107,745.60	(14,345.70)	(13.314)
0036916833	134,206.00	1,599.12	1.192
0036917358	256,248.91	17,327.99	6.762

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Credit-Linked Notes

Series 2016-C07



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0036917531	123,746.50	(1,248.79)	(1.009)
0036918955	266,788.29	(13,888.20)	(5.206)
0036920030	284,056.11	(9,234.35)	(3.251)
0037026790	140,354.04	4,076.66	2.905
0037027173	103,632.98	13,225.94	12.762
0037028477	105,656.17	20,371.04	19.281
0037030048	353,540.59	(40,024.72)	(11.321)
0037030956	395,307.43	9,942.87	2.515
0037032232	131,858.37	(5,645.92)	(4.282)
0037032857	95,053.05	(8,926.53)	(9.391)
0037032894	90,000.83	3,158.76	3.510
0037033017	295,953.27	15,120.15	5.109
0037034669	401,991.38	9,729.92	2.420
0037035741	52,583.79	(7,502.92)	(14.269)
0037036710	202,120.23	3,652.44	1.807
0037036716	216,006.77	38,539.22	17.842
0037036833	143,670.11	(206.52)	(0.144)
0037037343	342,726.09	13,364.94	3.900
0037038340	303,812.56	(3,149.46)	(1.037)
0037040999	228,629.23	(2,657.93)	(1.163)
0037042078	366,865.84	5,346.96	1.457
0037042888	523,465.48	(8,108.64)	(1.549)
0037043274	189,636.83	(1,864.88)	(0.983)
0037043454	310,433.25	(7,155.00)	(2.305)
0037044829	34,568.81	(5,494.85)	(15.895)
0037046516	465,331.63	107,013.58	22.997
0037046860	183,692.02	(2,305.39)	(1.255)
0037048263	128,404.50	27,245.52	21.219
0037048957	101,950.69	15,630.93	15.332

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0037050686	279,312.93	10,984.73	3.933
0037050801	66,955.19	870.77	1.301
0037050992	327,643.40	(57,841.44)	(17.654)
0037051934	85,009.40	(28,849.47)	(33.937)

Connecticut Avenue Securities

Credit-Linked Notes

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	12	2,258,536.36	16,586.60	0.000 %	0	0.00	0.00	0.000 %	12	2,258,536.36	16,586.60	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0036851060	148,000.00	4.375 %	PA	95.00	360	141,790.29	04/30/2020	4.44	(8,164.03)
Summary	0036856449	81,000.00	4.375 %	IN	95.00	360	75,184.77	01/31/2021	(149.29)	(14,349.05)
Summary	0036879441	62,000.00	4.625 %	TX	95.00	360	60,344.68	09/30/2020	6.66	(57,191.32)
Summary	0036880948	484,000.00	4.250 %	DC	95.00	360	460,341.36	11/30/2020	38.00	245,777.61
Summary	0036886951	150,000.00	4.000 %	MT	97.00	360	145,093.70	03/31/2021	57,458.47	57,458.47
Summary	0036888603	282,000.00	4.500 %	FL	95.00	360	273,560.43	03/31/2021	(47,026.83)	(47,026.83)
Summary	0036896298	371,000.00	3.875 %	MD	95.00	360	352,623.95	08/31/2020	2.23	(6,820.57)
Summary	0036896992	92,000.00	4.250 %	IA	97.00	360	88,041.07	03/31/2021	1,964.00	1,964.00
Summary	0036900046	216,000.00	4.125 %	IL	90.00	360	226,839.44	11/30/2020	(3,389.01)	5,572.11
Summary	0036902932	110,000.00	3.875 %	KS	95.00	360	104,194.59	11/30/2020	9.00	38,236.73
Summary	0037033017	306,000.00	4.000 %	NJ	90.00	360	295,953.27	03/31/2021	15,120.15	15,120.15
Summary	0037044829	38,000.00	4.125 %	WI	95.00	360	34,568.81	02/28/2021	(7,451.22)	(5,494.85)

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C07



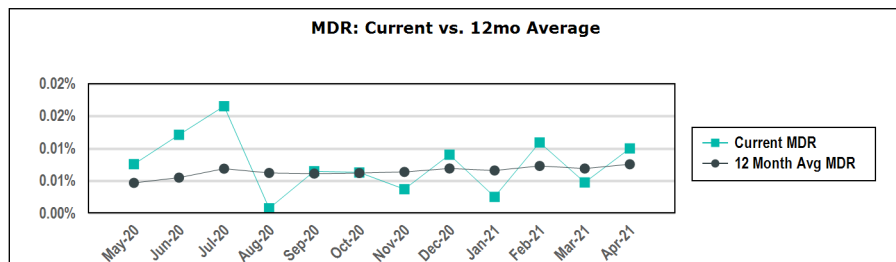
Distribution Date: 26-Apr-2021
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Realized Loss Report - Collateral

Summary

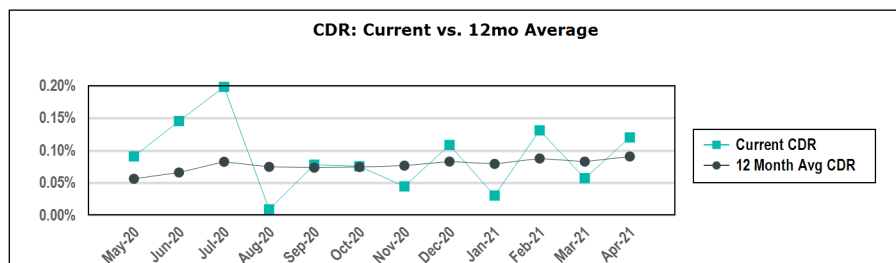
MDR

Current Month 0.010 %
3 Month Average 0.009 %
12 Month Average 0.008 %



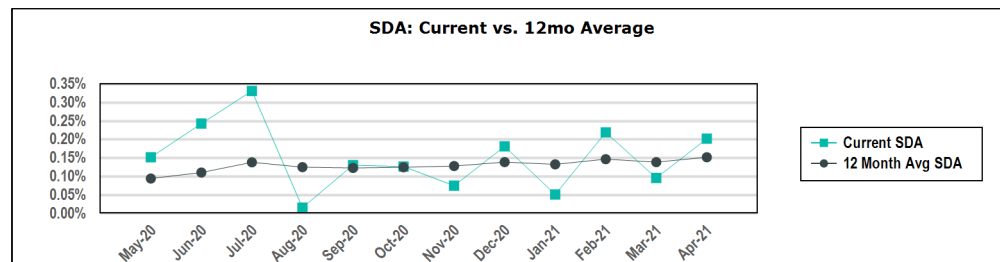
CDR

Current Month 0.121 %
3 Month Average 0.103 %
12 Month Average 0.091 %



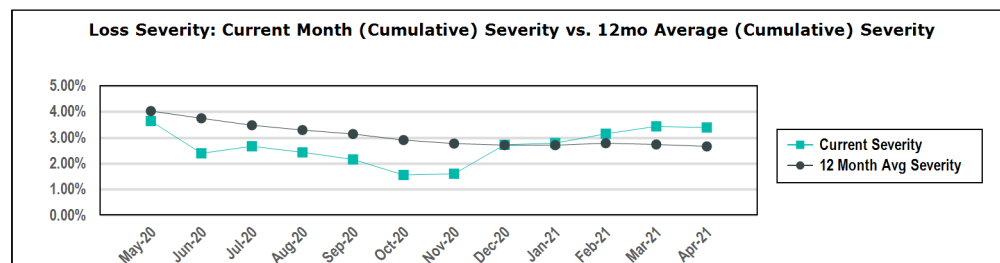
SDA

Current Month 0.202 %
3 Month Average 0.173 %
12 Month Average 0.152 %



Loss Severity

Current Month (Cumulative) 3.399 %
3 Month Average (Cumulative) 3.333 %
12 Month Average (Cumulative) 2.669 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

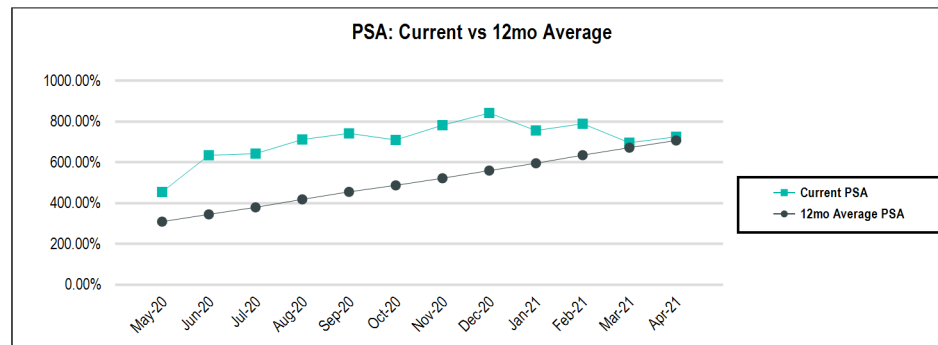
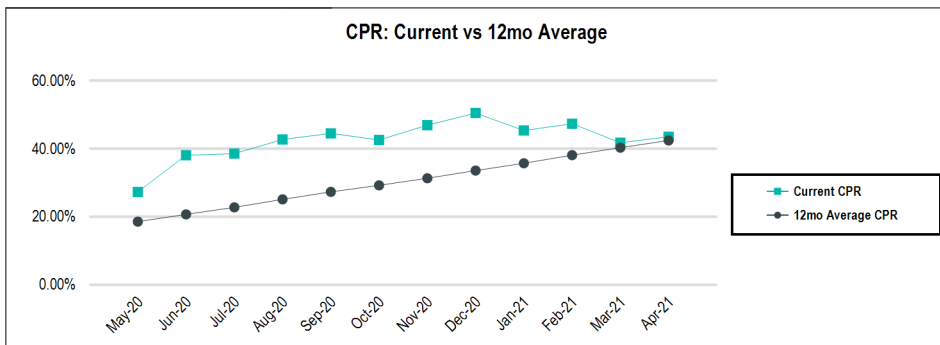
Current Month	4.654 %
3 Month Average	4.759 %
12 Month Average	4.536 %

CPR

Current Month	43.551 %
3 Month Average	44.253 %
12 Month Average	42.471 %

PSA

Current Month	725.850 %
3 Month Average	737.552 %
12 Month Average	707.844 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
69	10,666,843.53

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C07), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means December 8, 2016.