

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		03/31/2021	0.00000 %	17,568,110,428.86	0.00	841,748,843.23	0.00	16,726,361,585.63	841,748,843.23	0.00
1M-1	30711XJS4	04/23/2021	1.05863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		03/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	04/23/2021	3.10863 %	139,437,999.14	385,298.80	1,810,031.39	0.00	137,627,967.75	2,195,330.19	0.00
1M-AH		03/31/2021	0.00000 %	7,338,858.22	0.00	95,265.02	0.00	7,243,593.20	95,265.02	0.00
1M-2B	30711XJU9	04/23/2021	3.10863 %	203,755,000.00	563,021.25	0.00	0.00	203,755,000.00	563,021.25	0.00
1M-BH		03/31/2021	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2C	30711XJV7	04/23/2021	3.10863 %	203,755,000.00	563,021.25	0.00	0.00	203,755,000.00	563,021.25	0.00
1M-CH		03/31/2021	0.00000 %	10,724,363.00	0.00	0.00	0.00	10,724,363.00	0.00	0.00
1M-2	30711XJX3	04/23/2021	3.10863 %	546,947,999.14	1,511,341.30	1,810,031.39	0.00	545,137,967.75	3,321,372.69	0.00
1M-2H		03/31/2021	0.00000 %	28,787,584.22	0.00	95,265.02	0.00	28,692,319.20	95,265.02	0.00
1B-1	30711XJW5	04/23/2021	4.95863 %	195,918,000.00	863,542.11	0.00	0.00	195,918,000.00	863,542.11	0.00
1B-1H		03/31/2021	0.00000 %	10,312,157.00	0.00	0.00	0.00	10,312,157.00	0.00	0.00
1B-2H		03/31/2021	0.00000 %	204,971,322.67	0.00	0.00	61,376.68	204,909,945.99	0.00	1,320,211.01
1A-I1	30711XJZ8	04/23/2021	2.30000 %	0.00	285,073.24	0.00	0.00	0.00	285,073.24	0.00
1A-I2	30711XKB9	04/23/2021	1.80000 %	0.00	223,100.80	0.00	0.00	0.00	223,100.80	0.00
1A-I3	30711XKD5	04/23/2021	1.30000 %	0.00	161,128.35	0.00	0.00	0.00	161,128.35	0.00
1A-I4	30711XKF0	04/23/2021	0.80000 %	0.00	99,155.91	0.00	0.00	0.00	99,155.91	0.00
1B-I1	30711XKH6	04/23/2021	2.30000 %	0.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00
1B-I2	30711XKK9	04/23/2021	1.80000 %	0.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00
1B-I3	30711XKM5	04/23/2021	1.30000 %	0.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00
1B-I4	30711XKP8	04/23/2021	0.80000 %	0.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00
1C-I1	30711XKR4	04/23/2021	2.30000 %	0.00	416,565.78	0.00	0.00	0.00	416,565.78	0.00
1C-I2	30711XKT0	04/23/2021	1.80000 %	0.00	326,008.00	0.00	0.00	0.00	326,008.00	0.00
1C-I3	30711XKV5	04/23/2021	1.30000 %	0.00	235,450.22	0.00	0.00	0.00	235,450.22	0.00
1C-I4	30711XKX1	04/23/2021	0.80000 %	0.00	144,892.44	0.00	0.00	0.00	144,892.44	0.00
1E-A1	30711XJY1	04/23/2021	0.80863 %	139,437,999.14	100,225.55	1,810,031.39	0.00	137,627,967.75	1,910,256.94	0.00
1E-A2	30711XKA1	04/23/2021	1.30863 %	139,437,999.14	162,198.00	1,810,031.39	0.00	137,627,967.75	1,972,229.39	0.00
1E-A3	30711XKC7	04/23/2021	1.80863 %	139,437,999.14	224,170.44	1,810,031.39	0.00	137,627,967.75	2,034,201.83	0.00
1E-A4	30711XKE3	04/23/2021	2.30863 %	139,437,999.14	286,142.89	1,810,031.39	0.00	137,627,967.75	2,096,174.28	0.00
1E-B1	30711XKG8	04/23/2021	0.80863 %	203,755,000.00	146,455.47	0.00	0.00	203,755,000.00	146,455.47	0.00

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	04/23/2021	1.30863 %	203,755,000.00	237,013.25	0.00	0.00	203,755,000.00	237,013.25	0.00
1E-B3	30711XKL7	04/23/2021	1.80863 %	203,755,000.00	327,571.03	0.00	0.00	203,755,000.00	327,571.03	0.00
1E-B4	30711XKN3	04/23/2021	2.30863 %	203,755,000.00	418,128.81	0.00	0.00	203,755,000.00	418,128.81	0.00
1E-C1	30711XKQ6	04/23/2021	0.80863 %	203,755,000.00	146,455.47	0.00	0.00	203,755,000.00	146,455.47	0.00
1E-C2	30711XKS2	04/23/2021	1.30863 %	203,755,000.00	237,013.25	0.00	0.00	203,755,000.00	237,013.25	0.00
1E-C3	30711XKU7	04/23/2021	1.80863 %	203,755,000.00	327,571.03	0.00	0.00	203,755,000.00	327,571.03	0.00
1E-C4	30711XKW3	04/23/2021	2.30863 %	203,755,000.00	418,128.81	0.00	0.00	203,755,000.00	418,128.81	0.00
1E-D1	30711XKY9	04/23/2021	0.80863 %	343,192,999.14	246,681.03	1,810,031.39	0.00	341,382,967.75	2,056,712.42	0.00
1E-D2	30711XKZ6	04/23/2021	1.30863 %	343,192,999.14	399,211.25	1,810,031.39	0.00	341,382,967.75	2,209,242.64	0.00
1E-D3	30711XLA0	04/23/2021	1.80863 %	343,192,999.14	551,741.47	1,810,031.39	0.00	341,382,967.75	2,361,772.86	0.00
1E-D4	30711XLB8	04/23/2021	2.30863 %	343,192,999.14	704,271.69	1,810,031.39	0.00	341,382,967.75	2,514,303.08	0.00
1E-D5	30711XLC6	04/23/2021	3.10863 %	343,192,999.14	948,320.05	1,810,031.39	0.00	341,382,967.75	2,758,351.44	0.00
1E-F1	30711XLD4	04/23/2021	0.80863 %	407,510,000.00	292,910.94	0.00	0.00	407,510,000.00	292,910.94	0.00
1E-F2	30711XLE2	04/23/2021	1.30863 %	407,510,000.00	474,026.50	0.00	0.00	407,510,000.00	474,026.50	0.00
1E-F3	30711XLF9	04/23/2021	1.80863 %	407,510,000.00	655,142.05	0.00	0.00	407,510,000.00	655,142.05	0.00
1E-F4	30711XLG7	04/23/2021	2.30863 %	407,510,000.00	836,257.61	0.00	0.00	407,510,000.00	836,257.61	0.00
1E-F5	30711XLH5	04/23/2021	3.10863 %	407,510,000.00	1,126,042.50	0.00	0.00	407,510,000.00	1,126,042.50	0.00
1-X1	30711XLJ1	04/23/2021	2.30000 %	0.00	701,639.02	0.00	0.00	0.00	701,639.02	0.00
1-X2	30711XLK8	04/23/2021	1.80000 %	0.00	549,108.80	0.00	0.00	0.00	549,108.80	0.00
1-X3	30711XLL6	04/23/2021	1.30000 %	0.00	396,578.58	0.00	0.00	0.00	396,578.58	0.00
1-X4	30711XLM4	04/23/2021	0.80000 %	0.00	244,048.35	0.00	0.00	0.00	244,048.35	0.00
1-Y1	30711XLN2	04/23/2021	2.30000 %	0.00	833,131.56	0.00	0.00	0.00	833,131.56	0.00
1-Y2	30711XLP7	04/23/2021	1.80000 %	0.00	652,016.00	0.00	0.00	0.00	652,016.00	0.00
1-Y3	30711XLQ5	04/23/2021	1.30000 %	0.00	470,900.44	0.00	0.00	0.00	470,900.44	0.00
1-Y4	30711XLR3	04/23/2021	0.80000 %	0.00	289,784.89	0.00	0.00	0.00	289,784.89	0.00
Totals				25,072,090,067.51	20,303,402.62	861,849,718.56	61,376.68	24,210,178,972.27	882,153,121.18	1,320,211.01

This report is compiled by Wells Fargo Bank, N.A. from information provided by third parties. Wells Fargo Bank, N.A. has not independently confirmed the accuracy of the information.

All Record Dates are based upon the governing documents and logic set forth as of closing.

NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	17,568,110,428.86	33,915,493.55	807,833,349.68	0.00	0.00	841,748,843.23	16,726,361,585.63	0.42242351	841,748,843.23
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	199,837,000.00	139,437,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	137,627,967.75	0.68870113	1,810,031.39
1M-AH	10,517,760.00	7,338,858.22	95,265.02	0.00	0.00	0.00	95,265.02	7,243,593.20	0.68870113	95,265.02
1M-2B	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-BH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2C	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1M-CH	10,724,363.00	10,724,363.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00	1.00000000	0.00
1M-2	607,347,000.00	546,947,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	545,137,967.75	0.89757250	1,810,031.39
1M-2H	31,966,486.00	28,787,584.22	95,265.02	0.00	0.00	0.00	95,265.02	28,692,319.20	0.89757502	95,265.02
1B-1	195,918,000.00	195,918,000.00	0.00	0.00	0.00	0.00	0.00	195,918,000.00	1.00000000	0.00
1B-1H	10,312,157.00	10,312,157.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00	1.00000000	0.00
1B-2H	206,230,157.00	204,971,322.67	0.00	0.00	0.00	61,376.68	61,376.68	204,909,945.99	0.99359836	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	199,837,000.00	139,437,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	137,627,967.75	0.68870113	1,810,031.39
1E-A2	199,837,000.00	139,437,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	137,627,967.75	0.68870113	1,810,031.39
1E-A3	199,837,000.00	139,437,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	137,627,967.75	0.68870113	1,810,031.39
1E-A4	199,837,000.00	139,437,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	137,627,967.75	0.68870113	1,810,031.39
1E-B1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-B3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C1	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C2	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C3	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-C4	203,755,000.00	203,755,000.00	0.00	0.00	0.00	0.00	0.00	203,755,000.00	1.00000000	0.00
1E-D1	403,592,000.00	343,192,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	341,382,967.75	0.84586158	1,810,031.39
1E-D2	403,592,000.00	343,192,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	341,382,967.75	0.84586158	1,810,031.39
1E-D3	403,592,000.00	343,192,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	341,382,967.75	0.84586158	1,810,031.39
1E-D4	403,592,000.00	343,192,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	341,382,967.75	0.84586158	1,810,031.39
1E-D5	403,592,000.00	343,192,999.14	1,810,031.39	0.00	0.00	0.00	1,810,031.39	341,382,967.75	0.84586158	1,810,031.39
1E-F1	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F2	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F3	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F4	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1E-F5	407,510,000.00	407,510,000.00	0.00	0.00	0.00	0.00	0.00	407,510,000.00	1.00000000	0.00
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	48,370,242,917.00	25,072,090,067.51	54,016,368.88	807,833,349.68	0.00	61,376.68	861,911,095.24	24,210,178,972.27	0.50051804	861,849,718.56

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	443.68183785	0.85653426	20.40179487	0.00000000	0.00000000	21.25832913	422.42350872	0.42242351	21.25832913
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	697.75866902	9.05753884	0.00000000	0.00000000	0.00000000	9.05753884	688.70113017	0.68870113	9.05753884
1M-AH	10,517,760.00	697.75866915	9.05753887	0.00000000	0.00000000	0.00000000	9.05753887	688.70113028	0.68870113	9.05753887
1M-2B	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-BH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2C	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	10,724,363.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	607,347,000.00	900.55273038	2.98022611	0.00000000	0.00000000	0.00000000	2.98022611	897.57250427	0.89757250	2.98022611
1M-2H	31,966,486.00	900.55516956	2.98015303	0.00000000	0.00000000	0.00000000	2.98015303	897.57501653	0.89757502	2.98015303
1B-1	195,918,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	10,312,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	993.89597357	0.00000000	0.00000000	0.00000000	0.29761254	0.29761254	993.59836103	0.99359836	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	199,837,000.00	697.75866902	9.05753884	0.00000000	0.00000000	0.00000000	9.05753884	688.70113017	0.68870113	9.05753884
1E-A2	199,837,000.00	697.75866902	9.05753884	0.00000000	0.00000000	0.00000000	9.05753884	688.70113017	0.68870113	9.05753884
1E-A3	199,837,000.00	697.75866902	9.05753884	0.00000000	0.00000000	0.00000000	9.05753884	688.70113017	0.68870113	9.05753884
1E-A4	199,837,000.00	697.75866902	9.05753884	0.00000000	0.00000000	0.00000000	9.05753884	688.70113017	0.68870113	9.05753884
1E-B1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-B3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C1	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	203,755,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	403,592,000.00	850.34638729	4.48480493	0.00000000	0.00000000	0.00000000	4.48480493	845.86158237	0.84586158	4.48480493
1E-D2	403,592,000.00	850.34638729	4.48480493	0.00000000	0.00000000	0.00000000	4.48480493	845.86158237	0.84586158	4.48480493
1E-D3	403,592,000.00	850.34638729	4.48480493	0.00000000	0.00000000	0.00000000	4.48480493	845.86158237	0.84586158	4.48480493
1E-D4	403,592,000.00	850.34638729	4.48480493	0.00000000	0.00000000	0.00000000	4.48480493	845.86158237	0.84586158	4.48480493
1E-D5	403,592,000.00	850.34638729	4.48480493	0.00000000	0.00000000	0.00000000	4.48480493	845.86158237	0.84586158	4.48480493
1E-F1	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F2	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F3	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F4	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-F5	407,510,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03

**WELLS
FARGO**

Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	17,568,110,428.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,726,361,585.63
1M-1	N/A	N/A	1.05863 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	03/25/21 - 04/25/21	32	3.10863 %	139,437,999.14	385,298.80	0.00	0.00	0.00	0.00	385,298.80	0.00	137,627,967.75
1M-AH	N/A	N/A	0.00000 %	7,338,858.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,243,593.20
1M-2B	03/25/21 - 04/25/21	32	3.10863 %	203,755,000.00	563,021.25	0.00	0.00	0.00	0.00	563,021.25	0.00	203,755,000.00
1M-BH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2C	03/25/21 - 04/25/21	32	3.10863 %	203,755,000.00	563,021.25	0.00	0.00	0.00	0.00	563,021.25	0.00	203,755,000.00
1M-CH	N/A	N/A	0.00000 %	10,724,363.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,724,363.00
1M-2	03/25/21 - 04/25/21	32	3.10863 %	546,947,999.14	1,511,341.30	0.00	0.00	0.00	0.00	1,511,341.30	0.00	545,137,967.75
1M-2H	N/A	N/A	0.00000 %	28,787,584.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,692,319.20
1B-1	03/25/21 - 04/25/21	32	4.95863 %	195,918,000.00	863,542.11	0.00	0.00	0.00	0.00	863,542.11	0.00	195,918,000.00
1B-1H	N/A	N/A	0.00000 %	10,312,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,312,157.00
1B-2H	N/A	N/A	0.00000 %	204,971,322.67	0.00	0.00	0.00	0.00	0.00	0.00	0.00	204,909,945.99
1A-I1	03/25/21 - 04/25/21	32	2.30000 %	139,437,999.14	285,073.24	0.00	0.00	0.00	0.00	285,073.24	0.00	137,627,967.75
1A-I2	03/25/21 - 04/25/21	32	1.80000 %	139,437,999.14	223,100.80	0.00	0.00	0.00	0.00	223,100.80	0.00	137,627,967.75
1A-I3	03/25/21 - 04/25/21	32	1.30000 %	139,437,999.14	161,128.35	0.00	0.00	0.00	0.00	161,128.35	0.00	137,627,967.75
1A-I4	03/25/21 - 04/25/21	32	0.80000 %	139,437,999.14	99,155.91	0.00	0.00	0.00	0.00	99,155.91	0.00	137,627,967.75
1B-I1	03/25/21 - 04/25/21	32	2.30000 %	203,755,000.00	416,565.78	0.00	0.00	0.00	0.00	416,565.78	0.00	203,755,000.00
1B-I2	03/25/21 - 04/25/21	32	1.80000 %	203,755,000.00	326,008.00	0.00	0.00	0.00	0.00	326,008.00	0.00	203,755,000.00
1B-I3	03/25/21 - 04/25/21	32	1.30000 %	203,755,000.00	235,450.22	0.00	0.00	0.00	0.00	235,450.22	0.00	203,755,000.00
1B-I4	03/25/21 - 04/25/21	32	0.80000 %	203,755,000.00	144,892.44	0.00	0.00	0.00	0.00	144,892.44	0.00	203,755,000.00
1C-I1	03/25/21 - 04/25/21	32	2.30000 %	203,755,000.00	416,565.78	0.00	0.00	0.00	0.00	416,565.78	0.00	203,755,000.00
1C-I2	03/25/21 - 04/25/21	32	1.80000 %	203,755,000.00	326,008.00	0.00	0.00	0.00	0.00	326,008.00	0.00	203,755,000.00
1C-I3	03/25/21 - 04/25/21	32	1.30000 %	203,755,000.00	235,450.22	0.00	0.00	0.00	0.00	235,450.22	0.00	203,755,000.00
1C-I4	03/25/21 - 04/25/21	32	0.80000 %	203,755,000.00	144,892.44	0.00	0.00	0.00	0.00	144,892.44	0.00	203,755,000.00
1E-A1	03/25/21 - 04/25/21	32	0.80863 %	139,437,999.14	100,225.55	0.00	0.00	0.00	0.00	100,225.55	0.00	137,627,967.75
1E-A2	03/25/21 - 04/25/21	32	1.30863 %	139,437,999.14	162,198.00	0.00	0.00	0.00	0.00	162,198.00	0.00	137,627,967.75
1E-A3	03/25/21 - 04/25/21	32	1.80863 %	139,437,999.14	224,170.44	0.00	0.00	0.00	0.00	224,170.44	0.00	137,627,967.75
1E-A4	03/25/21 - 04/25/21	32	2.30863 %	139,437,999.14	286,142.89	0.00	0.00	0.00	0.00	286,142.89	0.00	137,627,967.75
1E-B1	03/25/21 - 04/25/21	32	0.80863 %	203,755,000.00	146,455.47	0.00	0.00	0.00	0.00	146,455.47	0.00	203,755,000.00
1E-B2	03/25/21 - 04/25/21	32	1.30863 %	203,755,000.00	237,013.25	0.00	0.00	0.00	0.00	237,013.25	0.00	203,755,000.00

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	03/25/21 - 04/25/21	32	1.80863 %	203,755,000.00	327,571.03	0.00	0.00	0.00	0.00	327,571.03	0.00	203,755,000.00
1E-B4	03/25/21 - 04/25/21	32	2.30863 %	203,755,000.00	418,128.81	0.00	0.00	0.00	0.00	418,128.81	0.00	203,755,000.00
1E-C1	03/25/21 - 04/25/21	32	0.80863 %	203,755,000.00	146,455.47	0.00	0.00	0.00	0.00	146,455.47	0.00	203,755,000.00
1E-C2	03/25/21 - 04/25/21	32	1.30863 %	203,755,000.00	237,013.25	0.00	0.00	0.00	0.00	237,013.25	0.00	203,755,000.00
1E-C3	03/25/21 - 04/25/21	32	1.80863 %	203,755,000.00	327,571.03	0.00	0.00	0.00	0.00	327,571.03	0.00	203,755,000.00
1E-C4	03/25/21 - 04/25/21	32	2.30863 %	203,755,000.00	418,128.81	0.00	0.00	0.00	0.00	418,128.81	0.00	203,755,000.00
1E-D1	03/25/21 - 04/25/21	32	0.80863 %	343,192,999.14	246,681.03	0.00	0.00	0.00	0.00	246,681.03	0.00	341,382,967.75
1E-D2	03/25/21 - 04/25/21	32	1.30863 %	343,192,999.14	399,211.25	0.00	0.00	0.00	0.00	399,211.25	0.00	341,382,967.75
1E-D3	03/25/21 - 04/25/21	32	1.80863 %	343,192,999.14	551,741.47	0.00	0.00	0.00	0.00	551,741.47	0.00	341,382,967.75
1E-D4	03/25/21 - 04/25/21	32	2.30863 %	343,192,999.14	704,271.69	0.00	0.00	0.00	0.00	704,271.69	0.00	341,382,967.75
1E-D5	03/25/21 - 04/25/21	32	3.10863 %	343,192,999.14	948,320.05	0.00	0.00	0.00	0.00	948,320.05	0.00	341,382,967.75
1E-F1	03/25/21 - 04/25/21	32	0.80863 %	407,510,000.00	292,910.94	0.00	0.00	0.00	0.00	292,910.94	0.00	407,510,000.00
1E-F2	03/25/21 - 04/25/21	32	1.30863 %	407,510,000.00	474,026.50	0.00	0.00	0.00	0.00	474,026.50	0.00	407,510,000.00
1E-F3	03/25/21 - 04/25/21	32	1.80863 %	407,510,000.00	655,142.05	0.00	0.00	0.00	0.00	655,142.05	0.00	407,510,000.00
1E-F4	03/25/21 - 04/25/21	32	2.30863 %	407,510,000.00	836,257.61	0.00	0.00	0.00	0.00	836,257.61	0.00	407,510,000.00
1E-F5	03/25/21 - 04/25/21	32	3.10863 %	407,510,000.00	1,126,042.50	0.00	0.00	0.00	0.00	1,126,042.50	0.00	407,510,000.00
1-X1	03/25/21 - 04/25/21	32	2.30000 %	343,192,999.14	701,639.02	0.00	0.00	0.00	0.00	701,639.02	0.00	341,382,967.75
1-X2	03/25/21 - 04/25/21	32	1.80000 %	343,192,999.14	549,108.80	0.00	0.00	0.00	0.00	549,108.80	0.00	341,382,967.75
1-X3	03/25/21 - 04/25/21	32	1.30000 %	343,192,999.14	396,578.58	0.00	0.00	0.00	0.00	396,578.58	0.00	341,382,967.75
1-X4	03/25/21 - 04/25/21	32	0.80000 %	343,192,999.14	244,048.35	0.00	0.00	0.00	0.00	244,048.35	0.00	341,382,967.75
1-Y1	03/25/21 - 04/25/21	32	2.30000 %	407,510,000.00	833,131.56	0.00	0.00	0.00	0.00	833,131.56	0.00	407,510,000.00
1-Y2	03/25/21 - 04/25/21	32	1.80000 %	407,510,000.00	652,016.00	0.00	0.00	0.00	0.00	652,016.00	0.00	407,510,000.00
1-Y3	03/25/21 - 04/25/21	32	1.30000 %	407,510,000.00	470,900.44	0.00	0.00	0.00	0.00	470,900.44	0.00	407,510,000.00
1-Y4	03/25/21 - 04/25/21	32	0.80000 %	407,510,000.00	289,784.89	0.00	0.00	0.00	0.00	289,784.89	0.00	407,510,000.00
Totals					20,303,402.62	0.00	0.00	0.00	0.00	20,303,402.62	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	443.68183785	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	422.42350872
1M-1	568,164,000.00	1.05863 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	199,837,000.00	3.10863 %	697.75866902	1.92806537	0.00000000	0.00000000	0.00000000	0.00000000	1.92806537	0.00000000	688.70113017
1M-AH	10,517,760.00	0.00000 %	697.75866915	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	688.70113028
1M-2B	203,755,000.00	3.10863 %	1000.00000000	2.76322667	0.00000000	0.00000000	0.00000000	0.00000000	2.76322667	0.00000000	1000.00000000
1M-BH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2C	203,755,000.00	3.10863 %	1000.00000000	2.76322667	0.00000000	0.00000000	0.00000000	0.00000000	2.76322667	0.00000000	1000.00000000
1M-CH	10,724,363.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	607,347,000.00	3.10863 %	900.55273038	2.48843133	0.00000000	0.00000000	0.00000000	0.00000000	2.48843133	0.00000000	897.57250427
1M-2H	31,966,486.00	0.00000 %	900.55516956	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	897.57501653
1B-1	195,918,000.00	4.95863 %	1000.00000000	4.40767112	0.00000000	0.00000000	0.00000000	0.00000000	4.40767112	0.00000000	1000.00000000
1B-1H	10,312,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	993.89597357	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	993.59836103
1A-I1	0.00	2.30000 %	697.75866902	1.42652882	0.00000000	0.00000000	0.00000000	0.00000000	1.42652882	0.00000000	688.70113017
1A-I2	0.00	1.80000 %	697.75866902	1.11641388	0.00000000	0.00000000	0.00000000	0.00000000	1.11641388	0.00000000	688.70113017
1A-I3	0.00	1.30000 %	697.75866902	0.80629888	0.00000000	0.00000000	0.00000000	0.00000000	0.80629888	0.00000000	688.70113017
1A-I4	0.00	0.80000 %	697.75866902	0.49618394	0.00000000	0.00000000	0.00000000	0.00000000	0.49618394	0.00000000	688.70113017
1B-I1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1B-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1B-I3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1B-I4	0.00	0.80000 %	1000.00000000	0.71111109	0.00000000	0.00000000	0.00000000	0.00000000	0.71111109	0.00000000	1000.00000000
1C-I1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.71111109	0.00000000	0.00000000	0.00000000	0.00000000	0.71111109	0.00000000	1000.00000000
1E-A1	199,837,000.00	0.80863 %	697.75866902	0.50153650	0.00000000	0.00000000	0.00000000	0.00000000	0.50153650	0.00000000	688.70113017
1E-A2	199,837,000.00	1.30863 %	697.75866902	0.81165150	0.00000000	0.00000000	0.00000000	0.00000000	0.81165150	0.00000000	688.70113017
1E-A3	199,837,000.00	1.80863 %	697.75866902	1.12176644	0.00000000	0.00000000	0.00000000	0.00000000	1.12176644	0.00000000	688.70113017

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03

**WELLS
FARGO**

Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	199,837,000.00	2.30863 %	697.75866902	1.43188143	0.00000000	0.00000000	0.00000000	0.00000000	1.43188143	0.00000000	688.70113017
1E-B1	203,755,000.00	0.80863 %	1000.00000000	0.71878221	0.00000000	0.00000000	0.00000000	0.00000000	0.71878221	0.00000000	1000.00000000
1E-B2	203,755,000.00	1.30863 %	1000.00000000	1.16322667	0.00000000	0.00000000	0.00000000	0.00000000	1.16322667	0.00000000	1000.00000000
1E-B3	203,755,000.00	1.80863 %	1000.00000000	1.60767112	0.00000000	0.00000000	0.00000000	0.00000000	1.60767112	0.00000000	1000.00000000
1E-B4	203,755,000.00	2.30863 %	1000.00000000	2.05211558	0.00000000	0.00000000	0.00000000	0.00000000	2.05211558	0.00000000	1000.00000000
1E-C1	203,755,000.00	0.80863 %	1000.00000000	0.71878221	0.00000000	0.00000000	0.00000000	0.00000000	0.71878221	0.00000000	1000.00000000
1E-C2	203,755,000.00	1.30863 %	1000.00000000	1.16322667	0.00000000	0.00000000	0.00000000	0.00000000	1.16322667	0.00000000	1000.00000000
1E-C3	203,755,000.00	1.80863 %	1000.00000000	1.60767112	0.00000000	0.00000000	0.00000000	0.00000000	1.60767112	0.00000000	1000.00000000
1E-C4	203,755,000.00	2.30863 %	1000.00000000	2.05211558	0.00000000	0.00000000	0.00000000	0.00000000	2.05211558	0.00000000	1000.00000000
1E-D1	403,592,000.00	0.80863 %	850.34638729	0.61121387	0.00000000	0.00000000	0.00000000	0.00000000	0.61121387	0.00000000	845.86158237
1E-D2	403,592,000.00	1.30863 %	850.34638729	0.98914560	0.00000000	0.00000000	0.00000000	0.00000000	0.98914560	0.00000000	845.86158237
1E-D3	403,592,000.00	1.80863 %	850.34638729	1.36707732	0.00000000	0.00000000	0.00000000	0.00000000	1.36707732	0.00000000	845.86158237
1E-D4	403,592,000.00	2.30863 %	850.34638729	1.74500904	0.00000000	0.00000000	0.00000000	0.00000000	1.74500904	0.00000000	845.86158237
1E-D5	403,592,000.00	3.10863 %	850.34638729	2.34969982	0.00000000	0.00000000	0.00000000	0.00000000	2.34969982	0.00000000	845.86158237
1E-F1	407,510,000.00	0.80863 %	1000.00000000	0.71878221	0.00000000	0.00000000	0.00000000	0.00000000	0.71878221	0.00000000	1000.00000000
1E-F2	407,510,000.00	1.30863 %	1000.00000000	1.16322667	0.00000000	0.00000000	0.00000000	0.00000000	1.16322667	0.00000000	1000.00000000
1E-F3	407,510,000.00	1.80863 %	1000.00000000	1.60767110	0.00000000	0.00000000	0.00000000	0.00000000	1.60767110	0.00000000	1000.00000000
1E-F4	407,510,000.00	2.30863 %	1000.00000000	2.05211556	0.00000000	0.00000000	0.00000000	0.00000000	2.05211556	0.00000000	1000.00000000
1E-F5	407,510,000.00	3.10863 %	1000.00000000	2.76322667	0.00000000	0.00000000	0.00000000	0.00000000	2.76322667	0.00000000	1000.00000000
1-X1	0.00	2.30000 %	850.34638729	1.73848595	0.00000000	0.00000000	0.00000000	0.00000000	1.73848595	0.00000000	845.86158237
1-X2	0.00	1.80000 %	850.34638729	1.36055422	0.00000000	0.00000000	0.00000000	0.00000000	1.36055422	0.00000000	845.86158237
1-X3	0.00	1.30000 %	850.34638729	0.98262250	0.00000000	0.00000000	0.00000000	0.00000000	0.98262250	0.00000000	845.86158237
1-X4	0.00	0.80000 %	850.34638729	0.60469075	0.00000000	0.00000000	0.00000000	0.00000000	0.60469075	0.00000000	845.86158237
1-Y1	0.00	2.30000 %	1000.00000000	2.04444446	0.00000000	0.00000000	0.00000000	0.00000000	2.04444446	0.00000000	1000.00000000
1-Y2	0.00	1.80000 %	1000.00000000	1.60000000	0.00000000	0.00000000	0.00000000	0.00000000	1.60000000	0.00000000	1000.00000000
1-Y3	0.00	1.30000 %	1000.00000000	1.15555554	0.00000000	0.00000000	0.00000000	0.00000000	1.15555554	0.00000000	1000.00000000
1-Y4	0.00	0.80000 %	1000.00000000	0.71111111	0.00000000	0.00000000	0.00000000	0.00000000	0.71111111	0.00000000	1000.00000000

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
 07-Apr-2021 6:15:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	4,265,458.14
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(61,376.68)
Total Deposits	4,204,081.46
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	4,184,914.80
Total Withdrawals (Pool Distribution Amount)	4,204,081.46
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	843,715,516.31
Total Principal Reduction Cumulative	23,534,699,455.28
Scheduled Principal Current	35,820,789.95
Scheduled Principal Cumulative	2,765,009,648.08
Unscheduled Principal Current	807,833,349.68
Unscheduled Principal Cumulative	20,768,369,858.71
Senior Reduction Amount	841,748,843.23
Subordinate Reduction Amount	1,905,296.40
Calculated Tranche Write-down Amount	61,376.68
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	5,197.41
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	25,730.24
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	89410
Period Reference Pool Removal Loan Count	3224
Period Ending Loan Count	86186
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	17,711,331,976.90
Period PIF Loan Count Current	3223
PIF Loan Count Cumulative	80747
Period PIF Loan UPB Current	794,839,127.44
PIF Loan UPB Cumulative	19,936,473,366.92
Period Partial Prepayment Amount	15,168,676.36
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	135
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	23,722,288.19
Credit Event Amount Current	162,626.31
Credit Event Amount Cumulative	6,703,870.74
Total Active Modified Loan Count	565
Total Active Modified Loan UPB	125,589,275.34
Libor Rate	0.108630%

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	94.681032%
Subordinate Percentage	5.318968%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Distribution Date: 26-Apr-2021
 07-Apr-2021 6:15:00 PM

Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	5.320000 %	5.560000 %
1M-1	0.00	0.00	2.550000 %	5.320000 %	5.560000 %
1M-1H	0.00	0.00	2.550000 %	5.320000 %	5.560000 %
1M-2A	0.00	0.00	2.040000 %	4.530000 %	4.740000 %
1M-2B	0.00	0.00	1.520000 %	3.370000 %	3.530000 %
1M-2C	0.00	0.00	1.000000 %	2.220000 %	2.320000 %
1M-2	0.00	0.00	1.000000 %	2.220000 %	2.320000 %
1M-2H	0.00	0.00	1.000000 %	2.220000 %	2.320000 %
1B-1	0.00	0.00	0.500000 %	1.100000 %	1.160000 %
1B-1H	0.00	0.00	0.500000 %	1.100000 %	1.160000 %
1B-2H	61,376.68	0.00	0.000000 %	0.000000 %	0.000000 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
 07-Apr-2021 6:15:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	808	162,971,233.03	0.937507 %	0.920152 %
60 Days	232	50,665,758.88	0.269185 %	0.286064 %
90 Days	172	38,185,059.91	0.199568 %	0.215597 %
120 Days	146	31,389,226.29	0.169401 %	0.177227 %
150 Days	165	38,892,064.86	0.191446 %	0.219589 %
180+ Days	1973	498,387,606.48	2.289235 %	2.813948 %
Totals	3496	820,490,949.45	4.056343 %	4.632576 %

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:00 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	57	14,562,058.63	5,197.41	0.035691

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040733712	178,001.36	7.14	0.004011
Summary	0040734803	110,012.90	2.05	0.001863
Summary	0040736262	413,234.11	44.39	0.010742
Summary	0040737390	521,947.92	304.76	0.058389
Summary	0040739094	375,096.36	198.10	0.052813
Summary	0040740133	600,435.00	153.94	0.025638
Summary	0040740258	349,985.25	32.54	0.009298
Summary	0040740449	319,911.72	299.92	0.093751
Summary	0040754521	114,392.00	2.12	0.001853
Summary	0040754636	165,623.69	3.01	0.001817
Summary	0040755629	130,548.80	56.89	0.043578
Summary	0040756134	174,361.46	6.08	0.003487
Summary	0040757213	97,937.57	2.10	0.002144
Summary	0040759031	92,959.75	67.94	0.073085
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040763253	117,182.03	1.97	0.001681
Summary	0040763299	410,726.27	346.39	0.084336
Summary	0040763705	98,735.63	52.34	0.053010
Summary	0040764100	290,062.56	7.32	0.002524
Summary	0040765781	172,651.86	17.98	0.010414
Summary	0040768713	364,792.70	12.91	0.003539
Summary	0040778921	240,469.97	27.44	0.011411
Summary	0040779877	362,657.77	77.92	0.021486
Summary	0040782378	351,234.02	27.41	0.007804
Summary	0040784713	72,813.05	2.74	0.003763

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
 07-Apr-2021 6:15:01 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040785439	404,848.76	126.52	0.031251
Summary	0040785669	99,630.95	42.02	0.042176
Summary	0040785841	122,993.27	1.82	0.001480
Summary	0040786467	268,722.61	15.28	0.005686
Summary	0040789837	173,202.74	54.23	0.031310
Summary	0040789941	416,550.30	24.39	0.005855
Summary	0040790797	196,342.67	50.13	0.025532
Summary	0040801322	141,264.65	66.83	0.047308
Summary	0040806066	188,963.55	81.91	0.043347
Summary	0040806126	268,786.35	43.35	0.016128
Summary	0040809182	385,630.47	169.34	0.043913
Summary	0040812842	422,848.46	101.55	0.024016
Summary	0040813148	499,617.79	260.22	0.052084
Summary	0040815617	213,674.35	48.33	0.022619
Summary	0040848186	89,645.35	9.34	0.010419
Summary	0040850616	150,855.66	143.31	0.094998
Summary	0040851885	214,810.14	40.94	0.019059
Summary	0040853801	236,594.93	110.38	0.046654
Summary	0040854306	564,951.25	529.64	0.093750
Summary	0040857295	254,659.45	53.05	0.020832
Summary	0040862081	248,399.49	96.89	0.039006
Summary	0040865270	438,122.52	143.33	0.032715
Summary	0040876849	275,807.66	287.30	0.104167
Summary	0040878137	394,900.15	77.04	0.019509
Summary	0040889825	289,611.65	99.17	0.034242
Summary	0040889937	160,760.69	29.19	0.018157
Summary	0040891565	90,949.60	39.19	0.043090
Summary	0040906173	348,805.39	109.00	0.031250
Summary	0040908187	157,682.79	32.85	0.020833
Summary	0040917554	303,750.17	319.27	0.105109
Summary	0040917813	131,375.47	82.11	0.062500
Summary	0040923664	189,016.53	98.45	0.052085

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:01 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	162,626.31	59,975.02	36.879

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040791222	162,626.31	59,975.02	36.879

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
2	178,829.49	1,401.66	150,799.12	84.326

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0040894839	18,898.41	1,182.21	13,516.39	71.521
0040929389	159,931.08	219.45	137,282.73	85.839

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
 07-Apr-2021 6:15:01 PM

Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
47	6,703,870.74	1,320,211.01	19.693

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040740039	79,083.68	2,882.38	3.645
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040766399	66,428.30	29,974.83	45.124
0040771334	308,430.84	122,771.15	39.805
0040777204	160,639.11	36,387.97	22.652
0040782375	393,545.83	14,630.56	3.718
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040800375	79,127.25	7,145.06	9.030
0040801725	164,643.55	13,764.44	8.360
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:01 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040831488	141,574.48	34,889.24	24.644
0040836991	73,164.51	7,999.94	10.934
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040850357	165,648.16	5,994.08	3.619
0040855933	92,675.29	69,750.76	75.264
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040879682	109,875.93	4,203.46	3.826
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,373.39	20.718
0040894839	18,898.41	13,516.39	71.521
0040905958	139,039.08	(3,413.40)	(2.455)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	76,602.06	112.933
0040920240	98,976.32	(627.85)	(0.634)
0040924338	54,736.13	7,419.79	13.556
0040929389	159,931.08	137,282.73	85.839
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:01 PM

Realized Loss Detail Report - Loans with Losses during Current Period

Group	Inactive				Active				Totals			
	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	3	341,455.80	61,376.68	0.000 %	0	0.00	0.00	0.000 %	3	341,455.80	61,376.68	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040791222	172,000.00	3.875 %	AL	80.00	360	162,626.31	03/31/2021	59,975.02	59,975.02
Summary	0040894839	20,000.00	4.000 %	IL	70.00	360	18,898.41	02/28/2021	1,182.21	13,516.39
Summary	0040929389	165,000.00	4.750 %	IN	70.00	360	159,931.08	02/28/2021	219.45	137,282.73

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



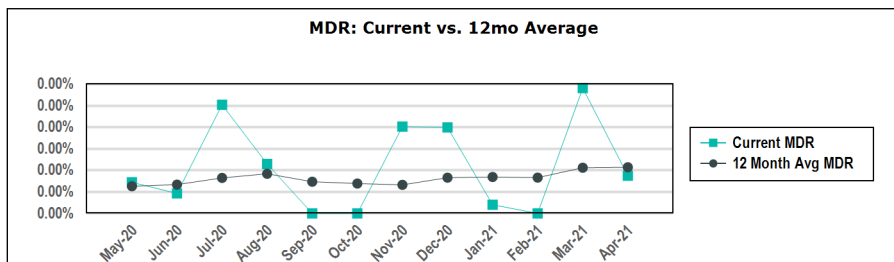
Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:01 PM

Realized Loss Report - Collateral

Summary

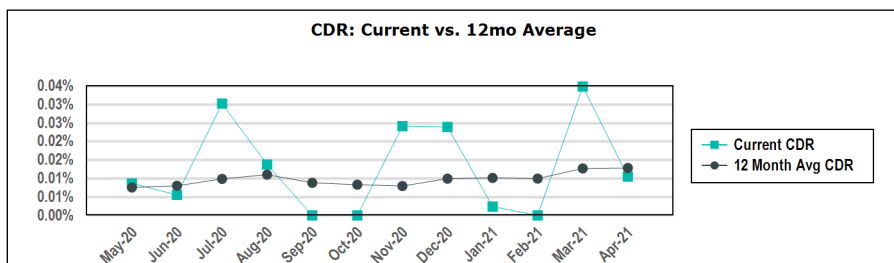
MDR

Current Month 0.001 %
3 Month Average 0.001 %
12 Month Average 0.001 %



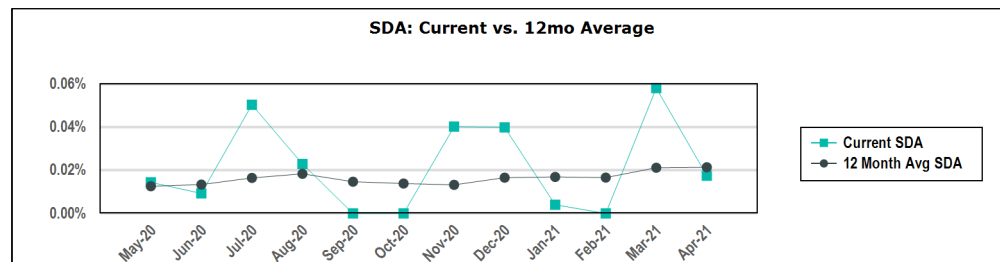
CDR

Current Month 0.011 %
3 Month Average 0.015 %
12 Month Average 0.013 %



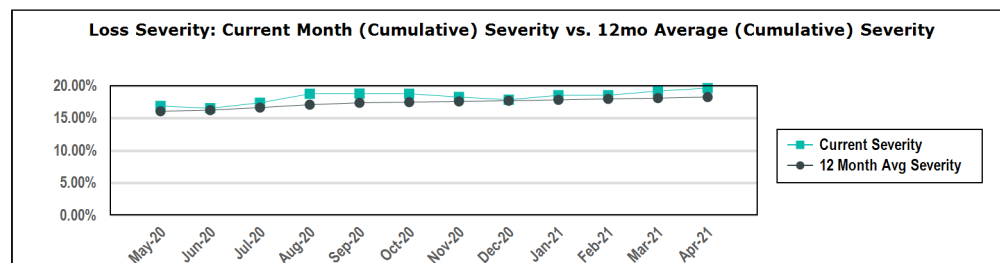
SDA

Current Month 0.018 %
3 Month Average 0.025 %
12 Month Average 0.021 %



Loss Severity

Current Month (Cumulative) 19.693 %
3 Month Average (Cumulative) 19.174 %
12 Month Average (Cumulative) 18.310 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:01 PM

Prepayment Rates

Summary

SMM

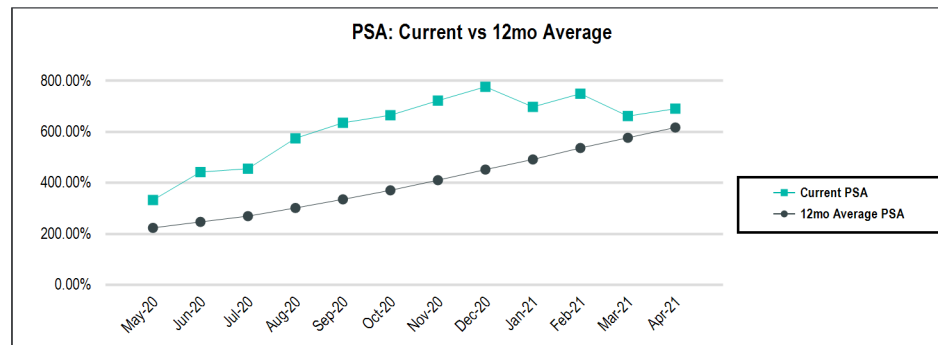
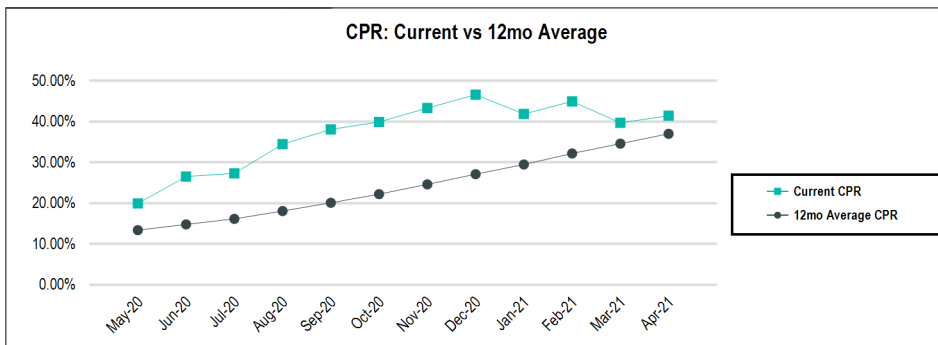
Current Month	4.362 %
3 Month Average	4.450 %
12 Month Average	3.836 %

CPR

Current Month	41.448 %
3 Month Average	42.048 %
12 Month Average	37.029 %

PSA

Current Month	690.803 %
3 Month Average	700.805 %
12 Month Average	617.144 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

Contact:
 Customer Service - CTSLink
 Wells Fargo Bank, N.A.
 8480 Stagecoach Circle
 Frederick, MD 21701-4747
 www.ctslink.com
 Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
 07-Apr-2021 6:15:02 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
135	23,722,288.19

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:02 PM

Connecticut Avenue Securities Credit-Linked Notes Series 2017-C03



Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

Contact:
Customer Service - CTSLink
Wells Fargo Bank, N.A.
8480 Stagecoach Circle
Frederick, MD 21701-4747
www.ctslink.com
Telephone: 1-866-846-4526

Distribution Date: 26-Apr-2021
07-Apr-2021 6:15:02 PM

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.