



For immediate release

## NEWS RELEASE

### **Funan achieves 95% retail leasing ahead of 28 June opening** ***Opening specials include S\$17,500 worth of CapitaVoucher giveaway for first 300 shoppers, guided tours and an opening parade***

**Singapore, 25 June 2019** – Three more days to its opening on 28 June, Funan has achieved 95% committed occupancy for its retail component. This brings its total number of brands, which are clustered around six passion themes Tech, Craft, Play, Fit, Chic and Taste, to more than 190.

Mr Tony Tan, CEO of CapitaLand Mall Trust Management Limited, said: “Funan’s unique lifestyle proposition for the digitally savvy consumer in an experience economy has received positive response from retailers. We are pleased that Funan’s retail component is 95% pre-leased. This points to the continued market demand for centrally-located and well-designed retail spaces that enjoy inherent shopper traffic as part of a quality integrated development.”

Newly signed tenants include **Taobao**’s new concept in Singapore, which will provide consumers with an integrated online-and-offline Taobao shopping experience. Operated by Virmall, the store will offer a wide range of products available from Taobao that are specially curated for Singapore shoppers, covering categories including furniture, household items, textiles, fashion and more. Adding a boost to Funan’s cluster of photography equipment shops, **Nikon** will launch its first standalone outlet and flagship Experience Hub in Singapore at the mall. The concept encompasses the Nikon School, a workshop space for photography tutorials by professionals.

Bringing cheer to fabric artists and sewing enthusiasts, premium Swiss sewing machine brand **BERNINA** will open its flagship store at Funan. The unique four-in-one lifestyle concept will carry the brand’s most advanced sewing machine models and provide creative experiences in the form of themed sewing workshops, machine rental service as well as gift personalisation service. The addition of BERNINA enhances Funan’s positioning as a gathering place for lovers of crafts and DIY, where the community can book Makers Studios to host workshops for fellow hobbyists.

Soon to become the latest food haunt in Singapore’s Civic District, Funan will house more than 80 food and beverage establishments, occupying 25% of its retail space. Ramen fans will delight in the cluster of ramen restaurants comprising **Afuri Ramen**, **Kara-men Ajisen** and **Tsuta**, while bubble tea lovers can get their cuppa from **Gong Cha**, **LiHo**, **Milksha** and **Nayuki Tea**. Supporters of local hawker fare can find familiar favourites at **Liao Fan Hawker Chan**’s first outlet in a Singapore mall, as well as **HawkerMan**, a collection of well-loved local street food. Steak

lovers should not miss **Bizen Okayama Wagyu Steakhouse** by Astons, while vegetarian diners can check out **Flavours by Sauté**.

With more than 60% of its brands originating from Singapore, Funan offers a treasure trove of local designs and delicacies that will be sure to excite and satisfy overseas visitors who are keen to experience or bring home a slice of Singapore. Working with Singapore Tourism Board, Funan will host the Civic District's first **Singapore Visitor Centre**, where tourists can get more information about Singapore or purchase tickets to attractions and tours. The Singapore Visitor Centre is located at Funan's Basement 2.

To help shoppers plan their visits to Funan, which opens to the public at 11.30am on 28 June 2019, the store directory can now be found on Funan's website at [www.funan.com.sg](http://www.funan.com.sg). In addition, Funan will be offering complimentary guided tours for the public on its opening day, as well as during five weekends from 29 June to 28 July 2019. The Funan Uncovered! series of tours will introduce shoppers to the mall's unique features such as its design centrepiece Tree of Life, facilities at the Bicycle Hub and the wide variety of edible greenery at the rooftop Urban Farm and Food Garden. During Funan's first month of operations, roving concierge will also be on hand to provide shoppers with directions or offer recommendations from Funan's myriad of activities.

Mr Chris Chong, Managing Director, Retail, CapitaLand Singapore, said: "We envision Funan flourishing into a social retail space embraced by communities, where they can find meaningful merchandising and enriching exchanges as well as social connections beyond the transactional. In line with this vision, we will be rolling out unique programming throughout the year that supports Funan's community building focus. As part of Funan's opening programming, shoppers can sign up for guided tours and receive recommendations from roving concierge on activities they can take part in. We hope that these arrangements will create a welcoming environment that encourages visitors to discover, learn and shop at the new Funan."

### **Funan's opening specials**

To celebrate Funan's opening, the first 300 shoppers to enter the mall on 28 June when the doors open at 11.30am will receive a limited edition Funan tote bag along with an eVoucher. The eVoucher entitles the recipient to redeem up to S\$100 worth of CapitaVoucher with S\$50 spend in a single receipt. In all, Funan will be giving away S\$17,500 worth of CapitaVoucher to the first 300 shoppers.

The public are also invited to take part in Funan's opening parade on 28 June from 7pm to 8pm. The parade begins with a countdown display at Funan's state-of-the-art Kinetic Wall. When the clock strikes 7.15pm, six LED lions will 'roar' into the mall from Funan's North Bridge Road entrance and head towards the Centre Stage, where special performances presented by Funan's tenants such as Brompton Junction, JD Sports and Love, Bonito will be held.

Please refer to the **Annex** for more information on Funan's opening specials.

**About Funan ([www.funan.com.sg](http://www.funan.com.sg))**

With a total gross floor area of approximately 887,000 sq ft, the Funan integrated development comprises a retail component, two office blocks and lyf Funan Singapore – the Singapore flagship of The Ascott Limited's lyf coliving serviced residence that is designed by millennials for millennials. It is located right in the heart of the Civic District with excellent connectivity, including a direct underpass linking to City Hall MRT interchange station. As a new paradigm for live, work and play in Singapore's city centre, Funan offers a synergistic combination of retail, office and serviced residence components that is designed to appeal to savvy consumers pursuing quality of life in a socially-conscious and creative environment. Further to the opening of Funan's retail and office components, lyf Funan Singapore is slated to open in 4Q 2019.

**About CapitaLand Mall Trust ([www.cmt.com.sg](http://www.cmt.com.sg))**

CMT is the first real estate investment trust (REIT) listed on Singapore Exchange Securities Trading Limited (SGX-ST) in July 2002. CMT is also the largest retail REIT by market capitalisation, S\$8.8 billion (as at 31 March 2019) in Singapore. CMT has been affirmed an 'A2' issuer rating by Moody's Investors Service on 28 August 2018. The 'A2' issuer rating is the highest rating assigned to a Singapore REIT.

CMT owns and invests in quality income-producing assets which are used, or predominantly used, for retail purposes primarily in Singapore. As at 31 March 2019, CMT's portfolio comprised a diverse list of close to 2,800 leases with local and international retailers and achieved a committed occupancy of 98.8%. CMT's 15 quality shopping malls, which are strategically located in the suburban areas and downtown core of Singapore, comprise Tampines Mall, Junction 8, Funan, IMM Building, Plaza Singapura, Bugis Junction, JCube, Raffles City Singapore (40.0% interest), Lot One Shoppers' Mall, 90 out of 91 strata lots in Bukit Panjang Plaza, The Atrium@Orchard, Clarke Quay, Bugis+, Bedok Mall and Westgate. CMT also owns 122.7 million units in CapitaLand Retail China Trust, the first China shopping mall REIT listed on SGX-ST in December 2006.

CMT is managed by an external manager, CapitaLand Mall Trust Management Limited, which is an indirect wholly owned subsidiary of CapitaLand Limited, one of Asia's largest real estate companies headquartered and listed in Singapore.

**About CapitaLand Limited ([www.capitaland.com](http://www.capitaland.com))**

CapitaLand Limited (CapitaLand) is one of Asia's largest real estate companies. Headquartered and listed in Singapore, it is an owner and manager of a global portfolio worth over S\$103 billion as at 31 March 2019, comprising integrated developments, shopping malls, lodging, offices, homes, real estate investment trusts (REITs) and funds. CapitaLand's market capitalisation is approximately S\$15 billion as at 31 March 2019. Present across more than 180 cities in over 30 countries, the Group focuses on Singapore and China as core markets, while it continues to expand in markets such as Vietnam, Europe and the USA.

CapitaLand's competitive advantage is its significant asset base and extensive market network. Coupled with strong design, development and operational capabilities, the Group develops and manages high-quality real estate products and services. It also has one of the largest investment management businesses in Asia and a stable of five REITs listed in Singapore and Malaysia – CapitaLand Mall Trust, CapitaLand Commercial Trust, Ascott Residence Trust, CapitaLand Retail China Trust and CapitaLand Malaysia Mall Trust.

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**Funan's Opening Specials****A. Shopper Promotions****#1. First 300 shoppers**

The first 300 shoppers to enter Funan on 28 June when it opens at **11.30am** will receive a limited edition Funan tote bag along with an eVoucher, which entitles them to redeem up to S\$100 worth of CapitaVoucher when they spend S\$50 in a single receipt.

- 1st 100 shoppers: \$100 CapitaVoucher
- 2nd 100 shoppers: \$50 CapitaVoucher
- 3rd 100 shoppers: \$25 CapitaVoucher

**#2. CapitaStar members**

From 28 June to 7 July, new CapitaStar members can receive 1,000 STAR\$<sup>®</sup> when they sign up. Simply key in the promotion code “FNS0619” on the CapitaStar app during sign up. This promotion is limited to the first 2,000 redemptions. Exclusive to these new CapitaStar members – they can also get a Golden Village movie voucher when they shop at Funan and snap their first receipt (minimum S\$20 spend) via the CapitaStar app.

CapitaStar members shopping at Funan from 28 June to 7 July can also redeem an exclusive CapitaStar charging cable with a minimum of S\$60 spend in a single receipt, limited to 3,000 redemptions. Members have to snap the receipt via the CapitaStar app to qualify. Each member is entitled to one redemption per day, whilst stocks last.

Premiums can be redeemed at “CapitaStar – Supercharge Your Rewards” roadshow at Basement 2.

**#3. CapitaCard promotion**

Between 28 June to 31 July, American Express<sup>®</sup> CapitaCard members can earn up to 20X STAR\$<sup>®</sup> (equivalent to 10% savings) with a minimum charge of S\$100 in a single receipt at participating merchants in Funan. This promotion is capped at 100,000 STAR\$<sup>®</sup> per cardmember.

**#4. Spend and redeem**

Spend S\$180 (maximum of three combined receipts), or S\$160 for American Express<sup>®</sup> CapitaCard members, to redeem a Funan tote bag. There are six exclusive designs available and one new design will be released every Friday, from 28 June onwards. While stocks last.

## **B. Opening Parade on 28 June 2019**

The public are invited to take part in Funan's opening parade on 28 June from 7pm to 8pm. The parade begins with a countdown display at Funan's state-of-the-art Kinetic Wall. When the clock strikes 7.15pm, six LED lions will 'roar' into the mall from Funan's North Bridge Road entrance and head towards the Centre Stage, where special performances presented by Funan's tenants such as Brompton Junction, JD Sports and Love, Bonito will be held. Immerse yourself in a multi-sensory experience with unique LED displays at the Centre Stage area accompanied by live DJ performance.

## **C. Funan Uncovered! guided tours**

With a plethora of new experiences and tenants waiting to be discovered, Funan Ambassadors will be bringing shoppers on a complimentary guided tour of the mall. The Funan Uncovered! series of tours, each lasting about 30 minutes, will introduce shoppers to the mall's unique features such as its design centrepiece Tree of Life, facilities at the Bicycle Hub and the wide variety of edible greenery at the rooftop Urban Farm and Food Garden.

Taking place on 28 June and five weekends from 29 June to 28 July, shoppers can sign up for these tours at the Centre Stage on Level 1. Registration is on a first-come-first-served basis. Please note that on 28 June, the first tour starts at 12pm and last tour is at 4.30pm. For the weekend tours from 29 June to 28 July, the first tour starts at 10.30am and last tour is at 8pm.

The first 300 tour participants will receive a tote bag with an exclusive Funan iron on patch.

Visit [www.funan.com.sg](http://www.funan.com.sg) for more information.