

**NOT FOR DISTRIBUTION IN ANY JURISDICTION WHERE IT IS UNLAWFUL TO
RELEASE, PUBLISH OR DISTRIBUTE THIS ANNOUNCEMENT**

NOBLE GROUP LIMITED
(Incorporated in Bermuda with limited liability)

ACTION REQUIRED BY NOBLE GROUP LIMITED SHAREHOLDERS

The Board of Directors of Noble Group Limited refers to the attached joint press release by Noble Group Limited and Noble Group Holdings Limited which was released this morning. Shareholders of Noble Group Limited are reminded to take further action as soon as possible in order to receive their shares in Noble Group Holdings Limited.

Noble Group Limited
31 January 2019

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For further details please contact:

Finsbury

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Citadel-MAGNUS

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NOBLE GROUP HOLDINGS LIMITED
(Incorporated in Bermuda with limited liability)

ACTION REQUIRED BY NOBLE GROUP SHAREHOLDERS

The restructuring of Noble Group Limited (“**Old Noble**”) became effective on 20 December 2018. As part of the restructuring, all of the assets of Old Noble were transferred to Noble Group Holdings Limited (“**New Noble**”).

Under the terms of the restructuring, shareholders of Old Noble are entitled to receive one share in New Noble for every ten shares held in Old Noble with any fractional entitlements rounded up to the nearest whole share.

Old Noble and New Noble would like to remind Old Noble shareholders that their entitlement to New Noble shares will require action to be taken. As previously announced on 20 December 2018, these shares in New Noble are currently held in trust by Lucid Issuer Services Limited (“**Lucid**”). Old Noble shareholders who were previously on the register of holders maintained by B.A.C.S. Private Limited (“**B.A.C.S.**”), the Singapore share transfer agent, are reminded that in order to receive shares in New Noble, they should register via www.lucid-is.com/nghlregistration and await further information.

Old Noble shareholders who hold their shares through a depository agent, custodian or broker are advised to contact and consult the relevant depository agent, custodian or broker.

If Old Noble shareholders have questions after visiting the website, they should contact Lucid or B.A.C.S. via the contact details below. Due to the large number of Old Noble shareholders, please be aware questions will be dealt with as quickly as possible.

There are certain restrictions imposed on the transfer of New Noble shares to certain categories of persons and persons deemed resident in certain jurisdictions other than Singapore. Lucid will inform registered shareholders of Old Noble who contact them if these restrictions apply to them and what steps, if any, they need to take in order to receive their shares in New Noble.

Lucid will hold these shares in New Noble in trust for the shareholders of Old Noble until 19 December 2019, at which time the trust shall terminate. Old Noble shareholders should therefore get in touch with Lucid as soon as possible, and by no later than 19 December 2019.

Following the appointment of the provisional liquidator and the completion of the restructuring, it is expected that Old Noble, which no longer has any material assets or business and whose shares remain suspended from trading on the SGX, will commence a liquidation process. This is a purely procedural step that will have no impact on the business or financial status of New Noble, or the right of Old Noble's shareholders to receive their entitlement to shares in New Noble prior to 19 December 2019.

There is currently no publicly quoted price or market for trading either the unlisted shares of New Noble or the shares of Old Noble. The Board of Directors of New Noble is reviewing alternative liquidity opportunities for New Noble shareholders and will update them on any developments in due course.

If you have any questions about receiving your shares in New Noble, you should contact Lucid via email or B.A.C.S. by telephone or email:

Lucid (as holding period trustee)
at:

Lucid Issuer Services Limited
Tankerton Works, 12 Argyle Walk
London WC1H 8HA
United Kingdom
Attn: Noble team
Email: nghl@lucid-is.com

B.A.C.S. (as Singapore share transfer agent)
at:

B.A.C.S. Private Limited
8 Robinson Road, #03-00 ASO Building
Singapore 048544
Telephone: +65 6593 4848
Email: main@zicoholdings.com

Noble Group Limited
Noble Group Holdings Limited
31 January 2019

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About the Noble Group

Noble Group is Asia's leading independent energy products and industrial raw materials supply chain manager. We tap into our extensive regional network in Asia and around the world to facilitate the marketing, processing, financing and transportation of essential raw materials between producers and users, situated predominantly in Asia – the world's fastest growing economic region. Our asset-light model allows us to focus on our core business: commercial commodities supply chain management, so as to provide the best value to our customers. For more information please visit www.thisisnoble.com.

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