



NAM CHEONG LIMITED
(Company Registration No. 25458)
(Incorporated in Bermuda)

RECEIPT OF NO OBJECTION LETTER FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED FOR AN EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

1. Introduction

The Board of Directors ("**Board**") of Nam Cheong Limited ("**Company**") (together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 1 April 2024 ("**AGM EOT Announcement**") in relation to its application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") to seek a waiver of Rule 707(1) of the Listing Manual of the SGX-ST and consequently, to seek an extension of time to hold the Company's annual general meeting ("**AGM**") for the financial year ended 31 December 2023 ("**FY2023**") by 31 May 2024 ("**AGM EOT Application**").

Capitalised terms in this announcement (unless otherwise defined or the context otherwise requires) shall have the same meaning as ascribed to them in the AGM EOT Announcement.

2. Outcome of the AGM EOT Application

On 10 May 2024, the Company received a no objection reply from the SGX-ST in relation to the AGM EOT Application (the "**Waiver**"), subject to the following conditions ("**Waiver Conditions**"):

- a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 107 of the listing manual of the SGX-ST and if the Waiver Conditions have been satisfied. If the Waiver Conditions have not been met on the date of the announcement, the Company must make an updated announcement when the conditions have all been met;
- b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investor's decision which has yet to be announced by the Company; and
- c) the Company is required to make an immediate disclosure via SGXNet if it is/will be in contravention of any laws and regulations governing the Company and the constitution of the Company (or the equivalent in the Company's country of incorporation) arising from the Waiver.

3. Further Announcements

The Company will make further announcements to update its shareholders upon fulfilling the Waiver Conditions.

By order of the Board
Nam Cheong Limited

Kong Wei Fung
Cheok Hui Yee
Company Secretaries
13 May 2024