

# HONG FOK CORPORATION LIMITED

(Company Registration No. 196700468N)

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## RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

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The board of directors (the “**Board of Directors**”) of Hong Fok Corporation Limited (the “**Company**”) refers to the queries from the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 22 March 2019 in connection with the recent unusual price movements in the shares of the Company (“**Shares**”), and wishes to respond to the SGX-ST queries as follows:

### **SGX-ST Question 1:**

Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

### **Company’s Response:**

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading. However, please refer to the responses to question 2 below.

### **SGX-ST Question 2:**

Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

### **Company’s Response:**

The Company is not aware of any possible explanation for the recent unusual price movements in the Shares, other than the following:

1. The Company notes that the price of the Shares started trending upwards after the Company had released its full year financial statement and dividend announcement for the year ended 31 December 2018 after the close of trading on 28 February 2019.
2. The Company made several purchases of its Shares by way of market acquisitions pursuant to its share purchase mandate. These were announced by the Company on 8 March 2019, 12 March 2019, 13 March 2019, 14 March 2019, 18 March 2019, 19 March 2019, 20 March 2019 and 21 March 2019.

### **SGX-ST Question 3:**

Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

### **Company’s Response:**

The Board of Directors confirms that the Company is in compliance with the listing rules and, in particular, Mainboard Rule 703.

The Board of Directors collectively and individually takes responsibility for the accuracy of the aforesaid responses to the SGX-ST queries.

## **BY ORDER OF THE BOARD**

CHEONG HOOI KHENG  
Director  
22 March 2019