USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

DEMAND LETTERS ISSUED TO THE COMPANY AND ITS SUBSIDIARIES

The Judicial Managers of USP Group Limited (Under Judicial Management) ("**the Company**") wish to announce that on 15 January 2025, Tan Kok Quan Partnership as solicitors of United Overseas Bank Limited ("**UOB**") issued letters of demand to the Company and two of its subsidiaries, namely USPI Investment Pte. Ltd. and Supratechnic Pte Ltd.

The demand letters require payment of the following sums by 5 February 2025:

Name of Company	**Amount Demanded**	**Basis for Debt**
The Company	S$1,796,763.10 US$2,523,278.19 JPY96,914,628.00 CHF125,457.28	Guarantee given by the Company in respect of amounts owing by USPI Investment Pte. Ltd. and Supratechnic Pte Ltd
USPI Investment Pte. Ltd.	S$516,268.20	Banking facilities extended to USPI Investment Pte. Ltd.
Supratechnic Pte Ltd	S$1,280,494.90 US$2,523,278.19 JPY96,914,628.00 CHF125,457.28	Banking facilities extended to Supratechnic Pte Ltd

The demand letters also expressly reserve UOB's rights to call on security over the shares in Supratechnic (M) Sdn Bhd pursuant to the deed of debenture dated 29 March 2016.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
15 January 2025