

Swiber Holdings Limited
Co. Reg. No. 200414721N

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SUBSCRIPTION OF ADDITIONAL ORDINARY SHARES IN HOLMEN HEAVYLIFT OFFSHORE PTE. LTD.

The Board of Directors of Swiber Holdings Limited (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has subscribed for 24,975 new ordinary shares in the capital of its associated company, Holmen Heavylift Offshore Pte. Ltd. (“**HHOPL**”) by way of capitalisation of the amount owing from HHOPL to the Company amounting to US\$24,975.00 resulting in an increase in the number of shares held by the Company in HHOPL from 25 ordinary shares to 25,000 ordinary shares.

Following the subscription, there is no change to the Company’s shareholding percentage in HHOPL which remains at 25% of the issued share capital of HHOPL.

The transaction is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and the Group for the current financial year ending 31 December 2015, and does not constitute a discloseable transaction under Chapter 10 of the Singapore Exchange Securities Trading Limited’s Listing Manual.

None of the Directors or controlling shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their respective shareholdings and/or directorships in the Company.

By Order of the Board

Raymond Kim Goh
Executive Chairman

22 May 2015