# GKE CORPORATION LIMITED

(Incorporated in the Republic of Singapore with Unique Entity No.: 200001941G)
SGX stock code: **595**
website: **www.gke.com.sg**

**UPDATE ON STRATEGIC EXPANSION IN DUBAI, UAE, THROUGH A PROPOSED LEASE OF PREMISES FROM JAFZA ENTERPRISES FZE, A SUBSIDIARY OF DP WORLD LIMITED**

## 1. INTRODUCTION

The Board of Directors (the "**Board**") of GKE Corporation Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's earlier announcement dated 6 January 2026 (the "**HOTs Announcement**") in relation to a proposed 20-year lease (the "**Proposed Lease**") of Plot No S40706, Jebel Ali Free Zone, Dubai (the "**Demised Premises**") to be located in the Jebel Ali Free Zone South, Dubai, United Arab Emirates ("**UAE**").

*Unless otherwise defined, all capitalised terms used in this announcement shall have the same meaning as the earlier announcement dated 6 January 2026.*

The Board wishes to provide an update that G K E Logistics Services L.L.C ("**GKE Dubai**"), an indirect wholly-owned subsidiary of the Company incorporated in Dubai, United Arab Emirates, had on 11 June 2026, entered into a non-binding Letter of Intent (the "**LOI**") with Jebel Ali Free Zone FZE ("**JAFZ**" or the "**Landlord**") in which the Company intends to lease a plot of land for the purpose of constructing and operating a general goods warehouse and chemical storage warehouse (the "**Proposed New Project**"). The LOI supersedes the head of terms document relating to the Proposed Lease referred to the HOTs Announcement.

## 2. INFORMATION OF THE PROPOSED NEW PROJECT

Certain of the key terms of the LOI are as follows:

| | | | |
|---|---|---|---|
| (a) | Plot | : | Plot No S40706, Jebel Ali Free Zone, Dubai. |
| (b) | Area | : | 61,881.28 square meters. |
| (c) | Location | : | Jebel Ali Free Zone, Dubai, United Arab Emirates. |
| (d) | Duration of the lease | : | 25 years with an option to renew and extend for an additional 25 years on terms set out in the lease agreement. |

The commencement of the Proposed New Project is contingent upon the geopolitical stability of the Middle East region.

## 3. RATIONALE

The Group has the opportunity through the Proposed New Project to lease a plot of land to develop and operate its own warehouse infrastructure for up to 50 years, rather than leasing a built-to-suit warehouse from JAFZA for a 20-year lease term. This alternative not only provides greater flexibility in design and functionality but also may result in long-term cost savings.

## 4. DIRECTORS' AND CONTROLLING SHAREHOLDERS' INTEREST IN THE PROPOSED NEW PROJECT

None of the Directors and, to the best of the Directors' knowledge, none of the controlling and substantial shareholders of the Company (other than in their capacity as directors or shareholders of the Company, as the case may be) has any interests, directly or indirectly, in the Proposed Lease, other than through their respective interests(if any) in the shares or share options of the Company.

## 5. FURTHER ANNOUNCEMENT(S)

The Company will provide further updates to shareholders and potential investors via SGXNET in compliance with its continuing disclosure requirements as and when there are material developments relating to the Proposed Lease.

## 6. CAUTIONARY STATEMENT

Shareholders and potential investors are advised that there is no certainty or assurance that the definitive lease agreement will be entered into following the LOI. Accordingly, there is no certainty or assurance that the Group shall commence or complete the Proposed New Project. Shareholders and potential investors are therefore advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take, should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisers before trading or making any investment decision on the Company's securities.

**By Order Of The Board**

Neo Cheow Hui
Chief Executive Officer and Executive Director
16 June 2026

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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