LORENZO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore) (Company Registration Number: 200508277C)

EXECUTIVE SUMMARY OF INDEPENDENT INVESTIGATION IN RELATION TO LORENZO FURNITURE (KUNSHAN) CO., LTD

The Board of Directors (the "Board") of Lorenzo International Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that the Independent Investigation conducted by KPMG Forensic, a division of KPMG Services Pte. Ltd., ("KPMG") has been completed and the Executive Summary of the said investigation is attached for shareholders' information.

By Order of the Board

Lim Pang Hern Executive Director 10 February 2023