

# PACIFIC STAR DEVELOPMENT LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198203779D)

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## APPLICATION FOR EXTENSION OF TIME TO SUBMIT RESUMPTION PROPOSAL

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The board of directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its announcements dated 24 March 2020 (the “**Announcements**”) in relation to the suspension of the trading of the Company’s shares on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”).

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the Announcements.*

As stated in the Announcement, due to the Company being unable to obtain waiver from the Lenders in relation to the Change Of Control, this constituted material uncertainty in relation to the continued trading of the Company’s shares on the SGX-ST. In order to prevent any irregular movement in the Company’s share price, the Board had requested that the trading of the shares of the Company be suspended with effect from 24 March 2020.

Under Rule 1304(1) of the Listing Manual (Section B: Rules of Catalist) of the SGX-ST, the Company is required to submit a proposal (or proposals) through its sponsor to the SGX-ST with a view to resuming trading in the Company’s shares (the “**Resumption Proposal**”) within 12 months of the date of suspension. If no Resumption Proposal(s) is/are received to enable trading to resume within 12 months of the date of suspension, the SGX-ST may remove the Company from the Official List. Accordingly, the deadline for the Company to submit its Resumption Proposal is 24 March 2021 (the “**Deadline**”).

The Company wishes to announce that it has on 12 March 2021 submitted an application for an extension of time of 8 months (i.e. until 24 November 2021) to submit its Resumption Proposal (the “**Extension of Time**”).

The Company will continue to update its stakeholders as and when there are material developments relating to the Extension of Time.

### ON BEHALF OF THE BOARD

Ying Wei Hsein  
Executive Chairman  
15 March 2021

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This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”).

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, SAC Capital Private Limited, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.