LIONGOLD CORP LTD

(Incorporated in Bermuda)
(Company Registration No. 35500)

CONVERTIBLE BONDS ISSUED BY LIONGOLD CORP LTD – FURTHER EXTENSION OF TIME

Unless otherwise defined, all capitalized terms shall bear the same meanings as ascribed to them in the Company's announcements dated 30 December 2014 and 29 May 2015.

1. **INTRODUCTION**

The Board of Directors (the "**Board**") of LionGold Corp Ltd (the "**Company"**) refers to its (i) announcement dated 11 May 2012 in relation to the issue of convertible bonds of US$23 million in aggregate principal amount (the "**Bonds**"); (ii) announcement dated 30 December 2014 in relation to the restructuring of the Bonds with the then sole bond holder, Myriad Opportunities Master Fund Limited ("**Myriad**"); and (iii) announcement dated 29 May 2015 in relation to the purchase of the Bonds by the New Bondholder, Premier Equity Fund Sub Fund D and extension of time (until 15 June 2015) by the New Bondholder to the Company to formulate a mutually acceptable restructuring plan to restructure the redemption of the Bonds (the "**Proposed Restructuring**").

2. **FURTHER EXTENSION OF TIME**

The Board wishes to inform the shareholders of the Company ("**Shareholders**") that it is still in discussion with the New Bondholder in respect of the Proposed Restructuring and the New Bondholder has agreed to allow the Company a further extension of time until 20 June 2015 for the Proposed Restructuring.

3. **MISCELLANEOUS**

None of the directors or the substantial shareholders of the Company have any interest, direct or indirect, in the New Bondholder, its manager or the transactions described in this Announcement.

The Company will make further announcements in respect of the Proposed Restructuring as and when there are further developments.

4. **CAUTION IN TRADING**

Shareholders are advised to read this Announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
15 June 2015

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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