



HIAP SENG ENGINEERING LTD

(Incorporated in the Republic of Singapore)
(Company Registration No. 197100300Z)

RESULT OF APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(1) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors (the “**Board**”) of Hiap Seng Engineering Ltd (the “**Company**”) refers to the announcement dated 29 May 2019 (the “**Announcement**”) in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time to announce the unaudited financial statements for the full year ended 31 March 2019 (“**FY2019 Results**”) (the “**Extension**”).

The Company wishes to announce that SGX-ST had on 4 June 2019 informed that, based on the Company’s submissions and representations to the SGX-ST, it has no objection to the Company’s application for the Extension to announce its FY2019 Results (the “**Waiver**”), subject to the following conditions:

- (a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Listing Rule 107 of the Listing Manual of the SGX-ST and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors’ decision which has yet to be announced by the Company; and
- (c) the Company announcing its FY2019 Results by 30 June 2019.

The reasons for the Company’s application for the Waiver are set out in the Announcement.

The Company considers the condition described in paragraph (a) above to be complied with by the making of this announcement and the Company has submitted the written confirmation to the SGX-ST as required under paragraph (b) above. The Company also confirms that it is not aware of any other information that will have a material bearing on investors’ decisions which has yet to be announced by the Company.

In addition, the Company confirms that the Extension does not contravene any laws and regulations governing the Company and/or its Constitution.

By Order of the Board

Tan Hak Jin
Joint Company Secretary
6 June 2019