



**HOTEL
GRAND CENTRAL LIMITED**

大中酒店有限公司

(Company Registration No. 196800243H)
(Incorporated in the Republic of Singapore)

Further to the Business Times article dated 15 May 2015, the Board confirms that in the ordinary course of its business, the Group is continuously looking for good sites to develop, whether in Melbourne, Australia, Singapore or in any region in which the Group operates; and also divestment opportunities, to maximize returns to its shareholders. The Company has announced to the shareholders that during the last financial year, the Group has sold the Hotel Grand Chancellor Pte Ltd which owned the hotel in Belilios Road. It has also recently announced the completion of the disposal of Hotel Grand Chancellor Auckland Airport in New Zealand on 3 March 2015. The comments made by the Chairman in the article in the Business Times of 15 May 2015 provides shareholders with an understanding of where the company is going. A copy of the Business Times of 15 May 2015 is attached to this announcement for information of the shareholders.

As at to-date, no site for development has been identified and the Company has not received any offer in respect of Hotel Chancellor @ Orchard.

The Company always aims to promote the full and fair disclosure. It will make its announcement to update shareholders immediately when there is any material information for disclosure.

By Order of the Board
Tan Eng Teong
Chairman and Managing Director

18 May 2015