TEE INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore with limited liability)
(Company Registration No. 200007107D)

APPLICATION FOR EXTENSION OF TIME TO SUBMIT A PROPOSAL FOR THE RESUMPTION OF TRADING

- **RECEIPT OF NO OBJECTION LETTER**

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1. BACKGROUND

The Board of Directors (the "**Board**") of TEE International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to its announcements on (a) 18 June 2021 and 19 June 2021 in relation to the request for a trading suspension of the Company's shares in light of the engagement of RSM Corporate Advisory Pte. Ltd. as the Company's financial consultant ("**RSM**") to undertake a review of its existing businesses and the plans to improve the financial position and/or performance of the Group; and (b) 21 December 2022 in relation to the Company's submission of an application for the extension of time (the "**Extension Application**") from 17 June 2022 to 28 February 2023 to submit its proposal with a view to resume trading in its securities (the "**Resumption Proposal**") (collectively, the "**Previous Announcements**").

Unless otherwise defined, capitalised terms used herein shall have the meanings as ascribed to them in the Previous Announcements.

2. NO OBJECTION FROM SGX REGCO

The Company wishes to update its shareholders that it had on, 27 December 2022, received a no objection letter from the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") in relation to its Extension Application of approximately 8.5 months to submit the Resumption Proposal from by 17 June 2022 to 28 February 2023 (the "**Waiver**").

The Waiver is subject to the following conditions:

(a) the Company announcing the period of extension granted to submit its Resumption Proposal, the reasons for seeking the Waiver and the conditions, as required under Rule 107 of the Listing Manual;

(b) submission of a written confirmation from the Company that the Extension Application and Waiver does not contravene any laws and regulations governing the Company or the constitution of the Company; and

(c) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company (together with (b) above, the "**Written Confirmation**").

The Waiver will not be effective if any of the conditions have not been fulfilled. The Company had previously disclosed the reasons for seeking the Waiver in its announcement on 21 December 2022 and will be submitting the Written Confirmation to SGX RegCo by 29 December 2022.

3. FURTHER ANNOUNCEMENTS

The Company will keep shareholders updated via further announcements on the SGXNet as and when there are any material updates in relation to the above.

4. TRADING CAUTION

Notwithstanding that the trading of the Company's shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Ong Beng Hong
Company Secretary
27 December 2022