

10<sup>th</sup> November 2017

Re : Approved financial statements and reappointment of Audit Committee

To: President  
The Stock Exchange of Thailand / The Singapore Exchange

Sri Trang Agro-Industry Public Company Limited ("the Company") hereby notifies the Stock Exchange of Thailand the resolution of the Company's Board of Directors' Meeting no.7/2017 held on 10<sup>th</sup> November 2017 as follow;

1. Approved the Company's financial statements and review report by certified public accountant for the three-month and nine-month periods ended September 30, 2017 and 2016
2. Approved the reappointment of the Audit Committees whose tenure had ended for another 2 years term. To be effective as of December 16, 2017 onward, as details below;

1. Mr. Prakob	Visitkitjakarn	Chairman of Audit Committee
2. Mr. Kriang	Yanyongdilok	Audit Committee
3. Mr. Samacha	Potavorn	Audit Committee

Please be informed accordingly.

Yours faithfully



( Mr. Kitichai Sincharoenkul )  
Director



### Form to Report on Names of Members and Scope of Work of the Audit Committee

The Board of Directors' meeting of Sri Trang Agro-Industry Public Company Limited No. 7/2017 held on November 10, 2017 resolved the meeting's resolutions in the following manners:

☒ ~~Appointment of the audit committee/Renewal~~ for the term of audit committee:

☒ Chairman of the audit committee ☒ Member of the audit committee

As follows:

- (1) Mr. Prakob Visitkitjakan
- (2) Mr. Kriang Yanyongdilok
- (3) Mr. Samacha Potavorn

the ~~appointment~~/renewal of which shall take an effect as of December 16, 2017

☐ Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....  
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The audit committee is consisted of:

- |   |                            |
|---|----------------------------|
| 1. Chairman of the audit committee<br>remaining term in office 2 years. | Mr. Prakob Visitkitjakan   |
| 2. Member of the audit committee<br>remaining term in office 2 years.   | Mr. Kriang Yanyongdilok    |
| 3. Member of the audit committee<br>remaining term in office 2 years.   | Mr. Samacha Potavorn       |
| Secretary of the audit committee  | Mr. Wittawas Grungtanmuang |

Enclosed hereto are - copy of the certificate and biography of the audit committee. The audit committee number(s) 1-2 has adequate expertise and experience to review creditability of the financial reports.

The Audit Committee of the Company has the scope of duties and responsibilities to the Board of Director on the following matters:

Scope of Duties of the Audit Committee

1. To assist the Board of Directors in the discharge of its responsibilities on financial and accounting matters (including reviewing the

Company's financial reporting process and Company's consolidated financial statements to ensure accuracy and adequacy);

2. To review the Company's internal control system and internal audit system to ensure that they are suitable and efficient, to determine an internal audit unit's independence, as well as to approve the appointment, transfer and dismissal of the chief of an internal audit unit or any other unit in charge of an internal audit;
3. To review the Company's compliance with the law on securities and exchange, the regulations of the SET, and the laws relating to business of the Company;
4. To consider the election, the nomination and the removal of persons with independence, reliability, acceptable qualification and are auditors approved by SEC to act as an auditor of the Company and to determine the remuneration of such person as well as to attend a non-management meeting with an auditor at least once a year;
5. To review the connected transactions, interested person transactions or the transactions that may lead to conflicts of interest, to ensure that they are in compliance with the laws and the regulations of the SET, and are reasonable and in the best interests of the Company;
6. To prepare, and to disclose in the Company's annual report, an Audit Committee's report which must be signed by the Chairman of the Audit Committee and consist of at least the following information:
  - (a) an opinion on the accuracy, completeness and credibility of the company's financial report;
  - (b) an opinion on the adequacy of the company's internal control system;
  - (c) an opinion on the compliance with the law on securities and exchange, the regulations of the SET, or the laws relating to the company's business;
  - (d) an opinion on the suitability of an auditor of the Company;
  - (e) an opinion on the transactions that may lead to conflicts of interests;
  - (f) the number of the Audit Committee meetings, and the attendance at such meetings by each committee member;

- (g) an opinion or overview of comments received by the Audit Committee from its performance of duties in accordance with the charter; and
  - (h) other transactions which, according to the Audit Committee's opinion, should be known to the shareholders and general investors, within the scope of duties and responsibilities assigned by the Company's board of directors;
7. To commission and review the findings of significant internal investigations and/or consult with the auditor in relation to such findings and report the findings to the Board of Directors of the Company in the event that there is any suspected fraud or irregularity or infringement of any law or regulations of Thailand, the rules of the SET, or other relevant regulations which has or is likely to have a material impact on the results of operations and/or financial position of the Company;
  8. To review the audit plans, scope of work and results of audits compiled by internal and external auditors;
  9. To review the co-operation given by officers to the external auditors;
  10. To review risk management structure (including all hedging policies) and any oversight of risk management processes and activities to mitigate and manage risk at acceptable levels determined by Directors; and
  11. To perform any other act as delegated by the Board of Directors and approved by the Audit Committee.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand.



Signature..... Director  
( Mr. Kitichai Sincharoenkul )

Signature..... Director  
( Mr. Veerasith Sinchareonkul )