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June 12, 2023

ANNOUNCEMENT TO SGX-ST

Reference is made to the announcements by PTTEP Canada International Finance Limited (the "**2042 Notes Issuer**") and PTTEP Treasury Center Company Limited (the "**2059 Notes Issuer**" and, together with the 2042 Notes Issuer, the "**Offerors**", and each an "**Offeror**") dated May 11 and May 25, 2023, and the tender offer memorandum and consent solicitation statement dated May 11, 2023 (the "**Memorandum**") in relation to the Consent Solicitation and the Tender Offers made by the Offerors in respect of the 2042 Notes Issuer's outstanding U.S.\$490,000,000 6.350% Senior Notes due 2042 (the "**2042 Notes**") and the 2059 Notes Issuer's outstanding U.S.\$650,000,000 3.903% Senior Notes due 2059 (the "**2059 Notes**").

Capitalized terms used and not defined in this announcement have the meaning given to them in the Memorandum. All documentation relating to the Tender Offers and the Consent Solicitation and any updates will be available on the Tender Offers website: <https://projects.morrowsodali.com/pttep>, which is subject to certain offer and distribution restrictions.

Expiration Deadline

The Expiration Deadline (applicable to both Tender Offers and the Consent Solicitation) was at 5.00 p.m., New York City time, on June 9, 2023.

Final Results of the Consent Solicitation

The 2042 Notes Issuer announces that the Holders of U.S.\$ 444,651,000 in principal amount of 2042 Notes have validly delivered consents at or prior to the Expiration Deadline (by way of concurrent consents by participating in the 2042 Notes Tender Offer and standalone consents

delivered in the Consent Solicitation).

Final Results of Tender Offers

The 2042 Notes Issuer further announces that U.S.\$31,894,000 in principal amount of 2042 Notes were validly tendered in the 2042 Notes Tender Offer at or prior to the Expiration Deadline and have been accepted for purchase.

The 2059 Notes Issuer announces that U.S.\$83,707,000 in principal amount of 2059 Notes were validly tendered in the 2059 Notes Tender Offer at or prior to the Expiration Deadline, and that based on the 2059 Notes Maximum Acceptance Amount of U.S.\$50,000,000, the 2059 Notes Issuer has accepted for purchase 2059 Notes validly tendered of an aggregate principal amount of U.S.\$50,000,000 with pro rata scaling at a final Scaling Factor of 56.2960%. In situations where after applying such Scaling Factor and any applicable rounding down, any Holder would have been entitled to a return of a portion of tendered 2059 Notes that is less than the minimum denomination of U.S.\$200,000 of the 2059 Notes, then the 2059 Notes Issuer has elected to accept all of the 2059 Notes tendered by such Holder without applying the Scaling Factor. All 2059 Notes not accepted as a result of pro ration will be rejected from the 2059 Tender Offer and returned to the tendering Holder on the applicable Settlement Date.

The Offerors further announce that the conditions, including the Consent Condition, to the Tender Offers have been satisfied or waived.

Consideration Payable

As Holders of U.S.\$ 412,757,000 in principal amount of 2042 Notes have validly delivered standalone consents in the Consent Solicitation prior to the Early Tender and Consent Fee Deadline and are eligible to receive the Consent Only Fee, the aggregate fees expected to be paid by the 2042 Notes Issuer to such Holders of 2042 Notes will be U.S.\$ 412,757.00.

The consideration payable by the 2042 Notes Issuer for the 2042 Notes tendered and accepted for purchase will consist of (1) Tender Consideration in the amount of U.S.\$1,058.50 (per U.S.\$1,000 in principal amount of 2042 Notes validly tendered at or prior to the Expiration Deadline and accepted for purchase), plus (2) the Accrued Interest Amount. The aggregate consideration expected to be paid by the 2042 Notes Issuer to the Holders of the 2042 Notes tendered and accepted for purchase will be U.S.\$33,771,050.50 (including the Accrued Interest Amount on such 2042 Notes).

The consideration payable by the 2059 Notes Issuer for the 2059 Notes tendered and accepted for purchase will consist of (1) Tender Consideration in the amount of US\$754.00 (per U.S.\$1,000 in principal amount of 2059 Notes validly tendered at or prior to the Expiration Deadline and accepted for purchase), plus (2) the Accrued Interest Amount. The aggregate consideration expected to be paid by the 2059 Notes Issuer to the Holders of the 2059 Notes tendered and accepted for purchase will be US\$37,743,366.69 (including the Accrued Interest Amount on such 2059 Notes).

Settlement Date

The Settlement Date is expected to be on or about June 14, 2023. On the Settlement Date, as the requisite consents to the Proposed Amendment have been received, the 2042 Notes Issuer

will execute a supplemental indenture to the 2042 Notes Indenture with the 2042 Notes Trustee to amend Clause 8.1 (*Covenant Not to Merge, Consolidate, Sell or Convey Property Except Under Certain Conditions*) of the 2042 Notes Indenture, such that the Proposed Amendment becomes operative.

Following the settlement of the Tender Offers, U.S.\$458,106,000 in aggregate principal amount of 2042 Notes and U.S.\$600,000,000 in aggregate principal amount of 2059 Notes will remain outstanding.

Citigroup Global Markets Inc. is acting as the sole dealer manager (the "**Dealer Manager**") for the Tender Offers and the Consent Solicitation. Morrow Sodali Ltd is acting as the information and tender agent for the Tender Offers and the information and tabulation agent for the Consent Solicitation (the "**Information and Tender Agent**").

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