RESPONSE TO SGX-ST QUERIES ON THE COMPANY'S ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 MARCH 2014

Tat Hong Holdings Ltd (the "**Company**") wishes to provide the following clarification in response to queries received from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on the Company's Annual Report for the financial year ended 31 March 2014 ("**Annual Report**"):

SGX-ST Query 1

*On page 48 of the Annual Report 2014, we note that the remuneration of D.J. Haynes is disclosed as S$1,001,000 & above. Guideline 9.3 of the Code of Corporate Governance 2012 (the "**Code**") states, inter alia, that the Company should name and disclose the remuneration of at least the top five key management personnel (who are not directors or the CEO) in bands of S$250,000.*

Please disclose the ceiling of the remuneration band of D.J. Haynes. Otherwise, as required under Rule 1207(12) of the Listing Manual, please explain the reason(s) for the deviation.

The upper limit of Mr D. J. Haynes's remuneration band is S$1,250,000. Accordingly, the details in respect of Mr D. J. Haynes's remuneration at page 48 of the Company's Annual Report should read as follows:

	Remuneration Band (S$'000)	Total	Fees	Salaries	Bonus	Stock Options	Share-based incentive	Benefits in kind
D. J. Haynes	1001 to 1250	100%	0%	56%	44%	0%	0%	0%

SGX-ST Query 2

On page 50 of the Annual Report 2014 it states, "During the year, the AC, on behalf of the Board, has reviewed the effectiveness of the Group's material internal controls, including financial, operational and compliance controls."

Rule 1207(10) of the Listing Manual requires the annual report to contain, inter alia, the following information: "Opinion of the board with the concurrence of the audit committee on the adequacy of the internal controls, addressing financial, operational and compliance risks." Please disclose the board's opinion with the concurrence of the audit committee on the adequacy of the internal controls, addressing financial, operational and compliance risks.

Guideline 11.3 of the Code states, inter alia, that "The Board should comment on the adequacy and effectiveness of the internal controls, including financial, operational, compliance and information technology controls, and risk management systems, in the company's Annual Report." Please disclose the adequacy and effectiveness of the internal controls, including financial, operational, compliance and

information technology controls, and risk management systems. Otherwise, as required under Rule 710 of the Listing Manual, please explain the reason(s) for the deviation.

The Board, with the concurrence of the Audit Committee, is of the opinion that the system of internal controls, including financial, operational, compliance and information technology controls, and risk management systems put in place by the management is adequate and effective to address financial, operational and compliance risks of the Group.

On Behalf of Tat Hong Holdings Ltd

Lional Tseng
Group Chief Financial Officer/Joint Company Secretary

22 July 2014