

VICPLAS INTERNATIONAL LTD
(Registration No. 199805362R)
(Incorporated in the Republic of Singapore)

- 1) **APPLICATION OF THE SCRIP DIVIDEND SCHEME TO THE FINANCIAL YEAR 2015 FINAL DIVIDEND & SPECIAL DIVIDEND**
 - 2) **NOTICE OF BOOKS CLOSURE DATE AND PAYMENT DATE**
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The Board of Directors of Vicplas International Ltd (the “**Company**”) wishes to announce the application of the Company’s Scrip Dividend Scheme (the “**Scheme**”) to the first and final (one-tier tax exempt) dividend of S\$0.005 per ordinary share and the special (one-tier tax exempt) dividend of S\$0.0025 per ordinary share for the financial year ended 31 July 2015 (respectively, the “**Final Dividend**” and the “**Special Dividend**”, and collectively, the “**FY2015 Dividends**”) which were approved at the Seventeenth Annual General Meeting of the Company held earlier today.

The Scheme provides holders of fully paid ordinary shares (“**Shares**”) in the capital of the Company (“**Members**”) with a choice to receive new ordinary shares in the Company (“**New Shares**”) in lieu of the cash amount of either, or both, the Final Dividend and the Special Dividend.

Entitlements to the Final Dividend and the Special Dividend will be based on the Shares held by Members as at **5.00 p.m. on 9 December 2015** (the “**Books Closure Date**”).

Participation in the Scheme is optional. A Member who wishes to receive both the Final Dividend and the Special Dividend in cash need not take any action, provided he has not previously made a permanent election under the Scheme. A Member who has previously made a permanent election (and whose permanent election has not been cancelled) will receive New Shares in lieu of the cash amount of the Final Dividend and the Special Dividend respectively if he does not take any action.

1. **APPLICATION OF THE SCHEME TO FINAL DIVIDEND AND SPECIAL DIVIDEND**

1.1 **Eligibility**

All Members entitled to the FY2015 Dividends will be eligible to participate in the Scheme, subject to the restrictions on Overseas Members (as defined below).

Members with registered addresses outside Singapore (the “**Overseas Members**”) and who have not provided to the Company or (where the Overseas Member is a depositor) The Central Depository (Pte) Limited (“**CDP**”) by **5.00 p.m. on 2 December 2015** (being not later than five market days prior to the Books Closure Date) mailing addresses in Singapore for the service of notices and documents, will not be eligible to participate in the Scheme.

Where a Member or his authorised representative gives notice to the Company’s Share Registrar or (as the case may be) CDP, of a change of his registered address for the service of notices and documents from an address within Singapore to an address outside Singapore, he shall thereupon be considered an Overseas Member.

An Overseas Member who wishes to be eligible to participate in the Scheme must provide a mailing address in Singapore for the service of notices and documents, **latest by 5.00 p.m. on 2 December 2015**, by notifying:

- the Company c/o the Company’s Share Registrar, B.A.C.S. Private Limited at 8 Robinson

Road, #03-00 ASO Building, Singapore 048544; or

- if the Overseas Member is a depositor, CDP at 11 North Buona Vista Drive #06-07 The Metropolis Tower 2, Singapore 138589.

Participation in the Scheme is further subject to the requirement that it will not result in a breach of any other restriction on such Member's holding of Shares which may be imposed by any statute, law or regulation in force in Singapore or any other relevant jurisdiction or by the Articles of Association of the Company.

A copy of the scheme statement ("**Scheme Statement**") setting out, *inter alia*, the terms and conditions of the Scheme is available upon request from the Company's Share Registrar, at its address stated above.

1.2 Notices of Election

Separate notices of election ("**Notices of Election**") that is, one Notice of Election relating to the Final Dividend and another Notice of Election relating to the Special Dividend, will be despatched to eligible Members on or about 17 December 2015, unless paragraph 1.3 below applies.

Eligible Members may choose, by completing and submitting the relevant Notice of Election:

- **to participate in the Scheme solely** for **either** the Final Dividend **or** the Special Dividend, or for **both** the Final Dividend **and** the Special Dividend; or
- **to make a permanent election to participate in the Scheme** in respect of both the Final Dividend and Special Dividend and all future dividends to which the Scheme is applied.

Eligible Members may elect to participate in the Scheme in respect of **all, and not part only**, of their holdings of Shares as at the Books Closure Date (except in the case of a depository agent or nominee company of a bank, merchant bank, stockbroker or other financial institution, holding Shares as custodian, who may be allowed at the absolute discretion of the Directors, to make an election to participate in the Scheme in respect of part only of the Shares to which each Notice of Election relates).

1.3 Permanent Electors

Eligible Members who have previously made a permanent election to participate in the Scheme in respect of all dividends to which the Scheme is applied (and whose permanent election have not been cancelled) ("**Permanent Electors**") will receive New Shares in lieu of the cash amounts of the Final Dividend and the Special Dividend.

As Permanent Electors have elected under the Scheme to receive all applicable dividends in respect of their holding of Shares in the form of New Shares in lieu of cash, notifications in the form of scrip dividend entitlement advices (instead of Notices of Election) will be sent to Permanent Electors on or about 17 December 2015.

1.4 Non-participation in the Scheme

Overseas Members to whom the Scheme is not available, and eligible Members who do not elect to participate in the Scheme or whose elections are ineffective, will receive their

entitlements to the Final Dividend and the Special Dividend, in cash.

1.5 Issue Price of New Shares

For the purposes of the application of the Scheme to the Final Dividend and the Special Dividend, the price at which each New Share is to be issued ("**Issue Price**") will be set at a 10% discount to the average of the volume weighted average prices of a Share on the Singapore Exchange Securities Trading Limited for each of the market days during the price determination period between 7 December 2015 and 9 December 2015 (both dates inclusive) (being the period commencing on the date on which the Shares are first traded on an ex-basis and ending on the Books Closure Date). The Company will announce the Issue Price on or about 9 December 2015.

2. NOTICE OF BOOKS CLOSURE DATE AND PAYMENT DATE

NOTICE IS HEREBY GIVEN THAT the Transfer Books and Register of Members of the Company will be closed at 5.00 p.m. on 9 December 2015 for the purpose of determining Members' entitlements to the FY2015 Dividends.

Duly completed transfers received by the Company's Share Registrar, B.A.C.S. Private Limited, at 8 Robinson Road, #03-00 ASO Building, Singapore 048544 up to 5.00 p.m. on 9 December 2015 will be registered before entitlements to the FY2015 Dividends are determined. Members (being depositors) whose securities accounts with CDP are credited with Shares as at 5.00 pm on 9 December 2015 will rank for the FY2015 Dividends.

The FY2015 Dividends will be paid on or about 22 January 2016.

All references to dates and times in this Announcement are made by reference to Singapore dates and times. Members may wish to take note of the following indicative dates and events.

Indicative Date	Event
4 December 2015	Last date that Shares are quoted "cum-dividend" basis
9 December 2015, 5.00 p.m.	Books Closure Date
9 December 2015, after close of market hours	Announcement of Issue Price for each New Share
17 December 2015	Despatch of Notices of Election and Entitlement Advices
7 January 2016, 5.00 p.m.	Closing date/time for submission of Notices of Election
22 January 2016	Dividend Payment Date (in cash or in New Shares)
25 January 2016, 9.00 a.m.	Listing of New Shares

By Order of the Board

Cheng Liang
Acting Group Chief Executive Officer

Singapore
26 November 2015