Keppel Corporation Limited
(Co Reg No. 196800351N)
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**INCORPORATION OF A WHOLLY- OWNED SUBSIDIARY**

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, Kepventure Pte Ltd, incorporated the following wholly-owned subsidiary:

| | | |
|---|---|---|
| Name | : | Keppel Urban Solutions Pte. Ltd. |
| Company Registration No. | : | 201733376K |
| Place of Incorporation | : | Singapore |
| Issued and Paid-up Capital | : | SGD10,000 |
| Principal activities | : | Other Holding Companies |

The above transaction is not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2017.