



KOYO INTERNATIONAL LIMITED

Registration No. 200100075E

(Incorporated in Singapore)

DEMISE OF MANAGING DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of Koyo International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces with regret that Mr. Foo Chek Heng (“**Mr. Foo**”), Managing Director and Chief Executive Officer of the Company, had passed away peacefully on 8 August 2021.

On behalf of all staff of the Company, the Board expresses its deepest sorrow over the death of Mr. Foo and conveys its condolences to his family. The Board also expresses its heartfelt gratitude for the enormous contribution to the Company by Mr. Foo during his tenure as the Managing Director and Chief Executive Officer of the Company.

The Nominating Committee of the Company will be reviewing the Board’s succession plans and will provide further updates in due course.

The detailed template announcement of Mr. Foo’s cessation as Managing Director and Chief Executive Officer of the Company as required under Rule 704(6) of the Listing Manual – Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be released on the SGX-ST separately today.

By Order of the Board

Wong Loke Tan
Independent Non-Executive Chairman
8 August 2021

This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (“Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (“Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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