



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF CAPITALAND RETAIL CHINA TRUST MANAGEMENT LIMITED

CapitaLand Limited ("**CapitaLand**") wishes to announce that its wholly-owned subsidiary, CapitaLand Retail China Trust Management Limited ("**CRCTML**"), the manager of CapitaLand Retail China Trust which is listed on Singapore Exchange Securities Trading Limited, has increased its issued and paid-up share capital from S\$4.25 million to S\$14.25 million (the "**Share Increase**"). The Share Increase is made by way of an allotment and issuance of 10 million new ordinary shares at an issue price of S\$1 per share by CRCTML to its sole shareholder, CapitaLand Retail RECM Pte. Ltd., another wholly-owned subsidiary of CapitaLand, at a total cash consideration of S\$10 million.

Following the Share Increase, CRCTML's issued and paid-up share capital is S\$14.25 million, comprising 14.25 million ordinary shares. CRCTML remains a wholly-owned subsidiary of CapitaLand.

The Share Increase is not expected to have any material impact on the net tangible assets or earnings per share of CapitaLand Group for the financial year ending 31 December 2015.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the Share Increase.

By Order of the Board

Michelle Koh
Company Secretary
21 September 2015