

TREK 2000 INTERNATIONAL LTD
(the “Company”)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905744N)

**APPLICATION FOR EXTENSION OF TIME TO COMPLY WITH LISTING RULE 705(1) IN
RELATION TO THE ANNOUNCEMENT OF THE FINANCIAL STATEMENTS FOR FY2015**

Reference is made to the announcement released by the Company on 29 February 2016 in relation to the application for an extension of time to comply with Listing Rule 705(1). The Board wishes to elaborate further on the ‘documentation deficiencies’ referred to in that announcement.

On a preliminary review of information and documents made available to the Board, the ‘documentation deficiencies’ relate to documentation for certain sale transactions between a subsidiary of the Company and a customer. The aggregate value of the sale transactions is approximately USD 3.2 million.

The external auditors of the Company have preliminarily observed, and highlighted to the Board on 29 February 2016 and subsequently, that there appear to be ‘documentation deficiencies’ to properly explain discrepancies in respect of:

- (a) the identity of the customer to the said sale transactions, as reflected in the Company’s sales system and in the Company’s books;
- (b) the delivery orders acknowledged by the customer and the airway bill relating to the shipment of the goods under the said sale transactions; and
- (c) the identity of the payor as stated on certain bank transfer notices showing payments of approximately USD 2.65 million made by the customer to the Group. Whilst the said USD 2.65 million has been received by the Group, there have been certain concerns raised as to the source and origin of the said bank transfer notices.

The Company’s external auditors are in the midst of performing further audit works with regard to the above which involves, amongst others, a further examination of the accounting records and sales documentation. This is with a view to validating the proper recording of the transaction(s) with the customer in question and the accounting records of the Company.

Further announcements on the above will be made as and when there are material developments thereon. Shareholders and investors are, in the meantime, advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Gurcharan Singh
Executive Director

14 March 2016