

## *Company Announcement*



**Boustead Projects Limited**  
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4  
#07-01 Edward Boustead Centre  
Singapore 408832

### **RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY**

**Singapore, 12 March 2018**

The Board of Directors of Boustead Projects Limited (the "Company") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("SGX-ST") on 12 March 2018 regarding unusual volume movements in the Company's shares on 12 March 2018, and sets out below its responses to the queries from the SGX-ST as follows:

**Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.**

**- If yes, the information shall be announced immediately.**

#### Response to Question 1

The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading today.

**Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.**

#### Response to Question 2

We have been given to understand that one of our shareholders has indicated that he intends to exit his investment. As previously announced, the Company has also been buying back its shares as provided for under its approved shareholders' mandate.

As announced on 9 March 2018, the Company had purchased 5,338,100 shares by way of market acquisition as part of its share buy back programme. As of 12.00 pm today, the Company has purchased a further 5,628,300 shares by way of market acquisition – an announcement will be released after close of trading today to provide details of the Company's share buy backs undertaken today. As at todate, the number of shares purchased since the date of the share buy-back resolution approved in the Extraordinary General Meeting of the Company held on 27 July 2017 is 11,131,100 shares.

We wish to inform that the maximum number of shares authorised for the Company's share buy back mandate is 31,968,220 shares and this mandate is valid for one year from 27 July 2017 or the date of the next annual general meeting of the company is held or required by law to be held, whichever is earlier.

**Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?**

Response to Question 3

The Company confirms that it is in compliance with the listing rules of SGX-ST and, in particular, Mainboard Rule 703.

By Order of the Board

Tay Chee Wah  
*Company Secretary*

## **About Boustead Projects Limited**

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading industrial real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of industrial facilities for multinational corporations and local enterprises. To date, we have constructed and developed more than 3,000,000 square metres of industrial real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by the Building & Construction Authority ("BCA") of Singapore for Grade CW01-A1 and General Builder Class One License to execute building construction contracts of unlimited value.

Our in-depth experience in designing and constructing custom-built facilities covers the aerospace, commercial, food, healthcare and pharmaceutical, high-tech manufacturing, lifestyle, logistics, oil & gas, precision engineering, research & development, resource recovery, technology and transportation industries. We are also a leader in pioneering advanced eco-sustainable facilities under the BCA's Green Mark Programme and the US Green Building Council's Leadership in Energy & Environmental Design (LEED) Program. In Singapore, BP E&C is one of only 10 bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's health, safety and environmental management programmes.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard.

Boustead Projects is a 51%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering services and geo-spatial technology group which is separately listed on the SGX Mainboard.

Visit us at [www.bousteadprojects.com](http://www.bousteadprojects.com).

## **Contact Information**

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