

PACIFIC STAR
DEVELOPMENT LIMITED

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Business Reg. No: 198203779D

UPDATE OF UNAUDITED FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED FROM 1 JULY 2018 TO 30 JUNE 2019

The board of directors (the “**Board**”) of Pacific Star Development Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 29 August 2019 in respect of the unaudited financial results of the Group for the financial year from 1 July 2018 to 30 June 2019 (“**FY2019**”, and such announcement, the “**FY2019 Unaudited Results Announcement**”).

In view of Chuan Hup Holdings Limited’s, a controlling shareholder of the Company listed on SGX-ST who has equity-accounted for the results of the Group, impending release of their annual report, the Company hereby provides an update to the FY2019 Unaudited Results Announcement.

The audit of the Group’s financial statements for FY2019 is currently still in progress. As the audit progresses, certain adjustments were made, the Company wishes provide the following summarised update to the FY2019 Unaudited Results Announcement:

	Per FY2019 Unaudited Results Announcement	Per latest FY2019 unaudited results
	S\$ million	S\$ million
Net loss after tax	22.2	25.2
Net loss attributable to equity holders of the Company	22.0	25.0
Total comprehensive loss	23.3	24.5
Total comprehensive loss attributable to equity holders of the Company	22.9	24.1

Further details and explanation of the variances will be provided in a separate announcement when the Company’s Annual Report is released.

Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**On behalf of the Board of Directors of
PACIFIC STAR DEVELOPMENT LIMITED**

**Ying Wei Hsein
Executive Chairman
6 October 2019**

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong, SAC Capital Private Limited at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542. Telephone number: +65 6232 3210.