

To: The holders of the Securities referred to below;

ISIN: XS0860154805

Common Code: 086015480

6 November 2015

Dear Sir / Madam

**HERO ASIA INVESTMENT LIMITED**

*(incorporated under the laws of Hong Kong with limited liability)*

**US\$400,000,000**

**5.25 per cent. Perpetual Senior Securities  
(the "Securities")**

**with the benefit of a keepwell deed and equity interest purchase undertaking from each  
of**

**CHINA LONGYUAN POWER GROUP CORPORATION LIMITED**

*(a joint stock limited company incorporated in the People's Republic of China  
with limited liability)*

**CHINA GUODIAN CORPORATION**

*(a joint stock limited company incorporated in the People's Republic of China  
with limited liability)*

**REDEMPTION NOTICE**

Pursuant to Condition 5.2 (*Redemption at the option of the Issuer*) of the terms and conditions of the Securities set out in Schedule 3 to the trust deed dated 7 December 2012 in relation to the Securities, the Issuer hereby gives notice that it will redeem the Securities on 7 December 2015 (the "**First Call Date**"), in whole but not in part, at the principal amount of the Securities together with any Distribution accrued to the First Call Date (including any Arrears of Distribution and any Additional Distribution Amount).

As at the date of this Redemption Notice, the outstanding amount of the Securities was US\$400,000,000.

For and on behalf of

**HERO ASIA INVESTMENT LIMITED**