FUXING CHINA GROUP LIMITED
(Incorporated in Bermuda)
(Company Registration No.: 38973)

UPDATE ON THE PROPOSED LISTING ON THE NASDAQ STOCK MARKET

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Fuxing China Group Limited (the "**Company**") refers to the Company's announcements dated 31 December 2021, 30 June 2022, 8 July 2022, 5 June 2023, 4 April 2024, 22 August 2024, 26 September 2024, 5 November 2024, 25 November 2024, 11 December 2024, 23 December 2024, 30 December 2024, 27 March 2025, 14 April 2025, 23 May 2025, 3 June 2025, 4 June 2025 and 14 July 2025 (collectively, the "**Announcements**") and its circular to Shareholders dated 29 November 2024 (the "**Circular**") regarding, among others, the proposed listing on NASDAQ (the "**Proposed NASDAQ Listing**").

Unless otherwise defined, all capitalised terms used herein shall have the same meaning ascribed thereto in the Announcements and the Circular.

2. REVISED AND UPDATED REGISTRATION STATEMENT

The Board wishes to update Shareholders that the Company has filed an amended Registration Statement on 15 September 2025 to reflect, among others, the disclosures in relation to the completion of the disposal of the Company's indirect wholly-owned subsidiary, Jinjiang Jianxin Weaving Co., Ltd., the Surrender of the Underlying Shares, the Company's announcement on SGXNet dated 14 August 2025 in relation to its condensed interim financial statements for the half year ended 30 June 2025 and the Company's audited consolidated financial statements for the fiscal year ended March 31, 2025 (prepared under the U.S. Generally Accepted Accounting Principles). A copy of the amended Registration Statement can be found on the SEC's website as follows:

https://www.sec.gov/edgar/browse/?CIK=1954705&owner=exclude

3. UPDATE ON PROPOSED NASDAQ LISTING

The Board also wishes to update Shareholders that the Company remains in the process of obtaining the written response from CSRC in respect of the Proposed NASDAQ Listing and the ADS Offering, *among others*. The Company will inform shareholders of further updates as soon as the same is available.

4. CAUTIONARY STATEMENT

There is no certainty or assurance that the Proposed NASDAQ Listing and the ADS Offering will materialise. Shareholders and other investors are reminded to exercise caution while dealing in the Shares. In the event that Shareholders and other investors are in doubt when dealing in the Shares, they should consult their stockbrokers, bank managers, solicitors, accounts or other professional advisers.

FOR AND ON BEHALF OF THE BOARD

Hong Qing Liang
Executive Chairman
16 September 2025