



ADVANCED SYSTEMS AUTOMATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 198600740M

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- (1) **PROPOSED CONSOLIDATION OF EVERY SIXTY-FIVE (65) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY (“PROPOSED SHARE CONSOLIDATION”); AND**
 - (2) **PROPOSED ISSUANCE OF BONUS WARRANTS (“PROPOSED BONUS WARRANTS ISSUE”)**
 - **RECEIPT OF LISTING AND QUOTATION NOTICE**
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1. INTRODUCTION

- 1.1 The Board of Directors (the **“Board”** or the **“Directors”**) of Advanced Systems Automation Limited (the **“Company”**, and together with its subsidiaries, the **“Group”**) refers to the Company’s (a) announcements on 27 October 2023 in relation to the Proposed Share Consolidation and Proposed Bonus Warrants Issue respectively (collectively, the **“Announcements”**); (b) circular to shareholders dated 14 December 2023 (**“Circular”**); and (c) announcement dated 29 December 2023 in relation to the results of the extraordinary general meeting of the Company held on 29 December 2023.
- 1.2 Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Announcements and the Circular.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

- 2.1 The Company had made an application to the SGX-ST for the listing of and quotation for the following in connection with the Proposed Share Consolidation and the Proposed Bonus Warrants Issue:
 - (a) up to 343,448,093 Consolidated Shares pursuant to the Proposed Share Consolidation of sixty-five (65) Shares into one (1) Consolidated Share;
 - (b) up to 103,034,428 Bonus Warrants to be issued on the basis of three (3) Bonus Warrants for every ten (10) Consolidated Shares; and
 - (c) up to 103,034,428 New Shares to be issued upon the exercise of the Bonus Warrants, on the official list of the SGX-ST Catalist.

2.2 The Company has on 15 April 2024 received the listing and quotation notice (the “**Listing and Quotation Notice**”) from the SGX-ST subject to the following conditions:

- (i) the Company’s compliance with the SGX-ST’s listing requirements; and
- (ii) the Company’s submission of a confirmation that a sufficient spread in the Bonus Warrants as required under Rule 826 of the Catalist Rules is complied with.

2.3 The Listing and Quotation Notice is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Proposed Bonus Warrants Issue, the Bonus Warrants, the New Shares, the Company, its subsidiaries and their securities.

3. FURTHER ANNOUNCEMENTS

Further announcements will be made by the Company in relation to the Proposed Share Consolidation and the Proposed Bonus Warrants Issue as and when appropriate.

BY ORDER OF THE BOARD
ADVANCED SYSTEMS AUTOMATION LIMITED

DATO’ SRI MOHD SOPIYAN B. MOHD RASHDI
CHAIRMAN

16 APRIL 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.