AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED
(*Formerly known as AVIC International Investments Limited*)

(Incorporated in Singapore on 11 November 2010)
(Registration Number: 201024137N)

DEREGISTRATION OF AN INACTIVE SUBSIDIARY

The board of directors (the "**Board**") of AVIC International Maritime Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that it has completed the deregistration of an indirect wholly-owned subsidiary of the Company in the People's Republic of China, AVIC International Ship Development (Guangzhou) Co., Ltd. ("**AISD Guangzhou**"), which has become inactive since 2014.

The deregistration of AISD Guangzhou is not expected to have any material impact on the net tangible assets or earnings per share of the Company and the Group for the financial year ending 31 December 2016.

None of the Directors, and as far as the Directors are aware, none of the controlling shareholders of the Company, has any interest, direct or indirect, in the aforesaid deregistration, save through their shareholdings (if any) in the Company.

BY ORDER OF THE BOARD

Dr Diao Weicheng
Executive Chairman
9 November 2016

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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