

SAKAE HOLDINGS LTD.

Company Registration Number 199604816E
(Incorporated in the Republic of Singapore)

CHANGES IN THE COMPOSITION OF THE BOARD COMMITTEES

The Board of Directors of Sakae Holdings Ltd. (the “Company” and together with its subsidiaries, the “Group”) is pleased to announce the appointment of Mr Ngoh York Chao Nicholas as Chairman of the Nominating Committee and a member of the Audit Committee and Remuneration Committee effective 18 October 2019.

The composition of the Company’s Board of Directors and Board Committees effective 18 October 2019 is as follow:

Board of Directors

Douglas Foo Peow Yong – Executive Chairman
Foo Lilian – Executive Director and Chief Executive Officer
Chan Wing Leong – Non-Executive and Lead Independent Director
Loh Chee Peng – Non-Executive and Independent Director
Ngoh York Chao Nicholas – Non-Executive and Independent Director

Audit Committee

Loh Chee Peng – Chairman (Independent Director)
Chan Wing Leong – Member (Independent Director)
Ngoh York Chao Nicholas – Member (Independent Director)

Nominating Committee

Ngoh York Chao Nicholas – Chairman (Independent Director)
Chan Wing Leong – Member (Independent Director)
Douglas Foo Peow Yong – Member (Executive Director)

Remuneration Committee

Chan Wing Leong – Chairman (Independent Director)
Loh Chee Peng – Member (Independent Director)
Douglas Foo Peow Yong – Member (Executive Director)
Ngoh York Chao Nicholas – Member (Independent Director)

By Order of the Board

Douglas Foo Peow Yong
Executive Chairman
18 October 2019