

【To whom it may concern】

Tosei Corporation  
December 5, 2019

**—Conclusion of Agreements to Provide Asset Management Services for Residential Assets Acquired by Leading German Insurer Allianz —**  
**Notice of Conclusion of Asset Management Service Agreements by Tosei Asset Advisors**

Tosei Corporation (the “Company”: Registered Office– Minato-ku, Tokyo, President and CEO – Seiichiro Yamaguchi, Securities code – 8923) announced that its wholly owned subsidiary Tosei Asset Advisors, Inc. (“TAA”; Registered Office – Minato-ku, Tokyo, President & Representative Director – Akihiko Fujinaga) has signed definitive agreements to provide certain asset management services for real estate acquired by Allianz Real Estate, which is the real estate arm of the leading German insurer Allianz.

**◇Conclusion of agreements to provide certain asset management services for real estate assets worth around 130 billion yen acquired by leading German insurer Allianz**

TAA has signed definitive agreements to provide certain asset management (AM) services for rental properties acquired by Allianz and completed the conclusion of agreements for all properties at the end of November. The target properties are located mainly in Tokyo and consist of a total of 82 buildings – 4,600 units – in prime locations, which can be expected to generate firm demand and stable rent. The total value of the properties amounts to around 130 billion yen. Allianz Real Estate’s total AUM stood at 67.1 billion euro ( 8 trillion yen) as of the end of June 2019 and this is the first time the firm has invested directly in Japanese real estate on behalf of Allianz.

TAA has built up a strong reputation as an asset manager among investment companies around the world including in the United States, Europe and Southeast Asia and has built up a track record in AM services. Capitalizing on its ability to flexibly adapt to meet the needs of investors, TAA aims to inspire further confidence among domestic and foreign investors in the future.



**Corporate Profile of Tosei Asset Advisors, Inc.**

(As of May 31, 2019)

Company Name : Tosei Asset Advisors, Inc.

<http://www.tosei-asset.co.jp/>

President & Representative Director : Akihiko Fujinaga

Address: Toranomon Tosei Bldg, 4-2-3 Toranomon, Minato-ku, Tokyo

Capital: 100 million yen

Field of Business: Fund and Consulting Business

**— Media Contacts —**

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