



Provided by: CHENG MEI MATERIALS TECHNOLOGY CORPORATION

SEQ_NO	2	Date of announcement	2019/04/29	Time of announcement	23:37:59
Subject	Clarification for the news report				
Date of events	2019/04/28	To which item it meets	paragraph 51		
Statement	1.Date of occurrence of the event:2019/04/28 2.Company name:ChengMei Materials Technology Corp. 3.Relationship to the Company (please enter " head office" or " subsidiaries"):head office 4.Reciprocal shareholding ratios:N/A 5.Name of the reporting media:4/28 Economic Times 6.Content of the report: Title: The restated financial statement of the Company is required to announce by 29th of April. The report claimed that CMMT is the losing managerial control of its subsidiary KuShan CMMT taking over by Jin Jiang International (Group) Company Limited 7.Cause of occurrence:NIL 8.Countermeasures: The company hereby clarifies that the news report was merely a speculation by media, not an official company announcement Any information related to the company, should be referenced to MOPS (1)Pursuant to the Articles of Association of Kushan CMMT, the Board is the highest authority of the joint invested company. Further, the Chairperson of the Board shall be assigned by CMMT; the joint invested company is managed by President who reports the Board of the company. (2) The Board determines managerial principles and investment plans. In addition, the amendment of Articles of Associations of the company is required by 2/3 of the Directors who resolve to amend the Articles of Associations unanimously. (3) The resolution of the Board of Directors of Kushan CMMT did not refer to any change of managerial control including the number of directors of Kushan CMMT, shares and how to amend M&A documents. In fact, shareholders are not entitled to take over the managerial control by an letter, and a shareholder is not entitled to change M&A documents arbitrarily or to erode the existing shareholder' s rights.				

CMMT

Therefore, the resolution mentioned herein cannot be executed from the very beginning.

9.Any other matters that need to be specified:NIL