

SWEE HONG LIMITED
 (Company Registration No. 198001852R)
 (Incorporated in the Republic of Singapore on 3 June 1980)

RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors of Swee Hong Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that at the Extraordinary General Meeting of the Company held on 2 August 2016 (the “**EGM**”), all resolutions as set out in the Notice of EGM dated 18 July 2016 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the EGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		
		No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)	
Ordinary Resolution						
1	To approve the creditors issuance	172,211,420	172,211,420	100%	0	0%
2	To approve the UOB issuance	172,211,420	172,211,420	100%	0	0%
3	To approve the Ong Hock Leong issuance	171,137,420	171,137,420	100%	0	0%
4	To approve the subscription shares issuance	172,211,420	172,211,420	100%	0	0%
5	To approve the warrants issuance and the warrant shares issuance	172,211,420	172,211,420	100%	0	0%
6	To approve the Whitewash resolution	172,211,420	172,211,420	100%	0	0%
7	To approve the fee issuance	172,211,420	172,211,420	100%	0	0%

Abstention from voting

Mr Ong Hock Leong and his associates who collectively hold 26,028,070 shares abstained from voting on Resolution 3 in respect of the Ong Hock Leong Issuance.

In addition, each of Mr Ong Hock Leong and his associates also declined to accept appointment as proxies for any Shareholder to vote in respect of Ordinary Resolution 3 set out in the Notice of EGM, unless the Shareholder concerned had given specific instructions in his/her proxy form as to the manner in which his/her votes are to be cast in respect of the said resolution.

KH Foges Pte. Ltd. and its associates are abstained from voting on Resolution 4 and 5 in respect of the subscription, warrants issuance and the warrant shares issuance. As at the date of this announcement, KH Foges Pte. Ltd. and its associates do not hold any shares in the share capital of the Company.

In addition, each of KH Foges Pte. Ltd. and its associates also declined to accept appointment as proxies for any Shareholder to vote in respect of Ordinary Resolution 4 and 5 set out in the Notice of EGM, unless the Shareholder concerned had given specific instructions in his/her proxy form as to the manner in which his/her votes are to be cast in respect of the said resolution.

KH Foges Pte. Ltd. and the parties acting in concert with it (the "**Concert Party Group**") are abstained from voting on Resolution 6. As at the date of this announcement, the Concert Party Group does not hold any shares in the share capital of the Company.

Scrutineers

DrewCorp Services Pte. Ltd. was appointed as the scrutineers for the polls conducted at the EGM.

BY ORDER OF THE BOARD

Tan Swee Gek
Company Secretary
2 August 2016