NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

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(1) PROPOSED ISSUE OF REDEEMABLE CONVERTIBLE NOTES DUE 2020 TO MR. LIM HOW TECK AND MR. JOHN GRØNBECH FOR THE PRINCIPAL AMOUNTS OF US$125,000 AND US$50,000 RESPECTIVELY

(2) ADDENDUM TO THE SUBSCRIPTION AGREEMENT WITH KIM SENG HOLDINGS PTE LTD

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*Unless otherwise stated, all capitalised terms used herein shall have the same meaning as defined in the Company's announcement dated 20 March 2017 in relation to the Subscription Agreement (the "**KSH Subscription Agreement**") with Kim Seng Holdings Pte Ltd ("**KSH**") pursuant to which the Company proposes to issue up to US$500,000 in aggregate principal amount of convertible notes (the "**KSH Notes**") due 2020 to KSH (the "**Proposed Notes Issue to KSH**").*

1. INTRODUCTION

The board of directors (the "**Board**" or the "**Directors**") of NauticAWT Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company has entered into:

(i) a subscription agreement with each of Mr. Lim How Teck and Mr. John Grønbech (individually the "**Subscriber**" and collectively the "**Subscribers**") on 29 May 2017, pursuant to which the Company proposes to issue up to US$175,000 in aggregate principal amount of convertible notes due 2020 (the "**Notes**"), comprising US$125,000 to Mr. Lim How Teck (the "**LHT Subscription Agreement**") and US$50,000 to Mr. John Grønbech (the "**JG Subscription Agreement**") (collectively, the "**Subscription Agreements**"), on the terms and subject to the conditions of the LHT Subscription Agreement and the JG Subscription Agreement respectively (the "**Proposed Notes Issue**").

The Notes are convertible into fully paid-up new ordinary shares of the Company (the "**Conversion Shares**"). An application will be made through the Company's Sponsor to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing of and quotation for the Conversion Shares to be allotted and issued upon conversion of the Notes. The Notes will not be listed or quoted on Catalist or any other exchange.

No placement agent has been appointed in respect of the Proposed Notes Issue. Therefore, no commission or referral fees will be paid to any party; and

(ii) an addendum to the KSH Subscription Agreement (the "**KSH Addendum**") on 29 May 2017, pursuant to which adjustments to the Conversion Price and the number of conversion shares to be issued to KSH arising from the conversion of the KSH Notes, were provided for.

2. RATIONALE OF SEEKING SHAREHOLDERS' APPROVAL

2.1 Information on the Subscribers

Mr. Lim How Teck

Mr. Lim is the chairman and an independent Director of the Company. Mr. Lim How Teck holds directorships on the boards of companies including but not limited to ARA-CWT Trust Management (Cache) Limited and Rickmers Trust Management Pte. Ltd.. From 1979 to 2005, Mr. Lim How Teck held various positions in Neptune Orient Lines Ltd and its group of companies, including group deputy CEO and chief financial officer. As at the date of this announcement, Mr. Lim holds 0.08% of the issued and paid-up share capital of the Company.

Mr. John Grønbech

Mr. John Grønbech is the executive Director and CEO of the Company. Mr. John Grønbech has extensive experience within the upstream segment of the offshore oil and gas business in Asia Pacific. As at the date of this announcement, Mr. John Grønbech holds 42.99% of the issued and paid-up share capital of the Company and is therefore also a substantial shareholder of the Company.

2.2 Rule 812 of the Catalist Rules

Rules 812(1) and 812(2) of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") provide as follows:

812(1) An issue must not be placed to any of the following persons:

(a) the issuer's directors and substantial shareholders;

(b) immediate family members of the directors and substantial shareholders;

(c) substantial shareholders, related companies (as defined in Section 6 of the Companies Act), associated companies and sister companies of the issuer's substantial shareholders;

(d) corporations in whose shares the issuer's directors and substantial shareholders have an aggregate interest of at least 10%; or

(e) any person who, in the opinion of the SGX-ST, falls within category (a) to (d).

812(2) Rule 812(1) will not apply if specific shareholder approval for such a placement has been obtained. The person, and its associates, must abstain from voting on the resolution approving the placement.

Mr. Lim How Teck and Mr. John Grønbech are Directors of the Company. Therefore, in accordance with Rule 812(2) of the Catalist Rules, specific approval from Shareholders is required for the issue of the Notes to Mr. Lim How Teck and Mr. John Grønbech, and for the issue and allotment of any Conversion Shares arising from the conversion of the Notes.

Accordingly, the Directors propose to seek the Shareholders' approval for the issue of the full amount of the Notes to Mr. Lim How Teck and Mr. John Grønbech, and for the issue and allotment of the Conversion Shares arising from the conversion of the Notes. Accordingly, each of Mr. Lim How Teck and Mr. John Grønbech and their respective associates will be abstaining from voting on the resolution respectively. Please refer to paragraph 3 of this announcement for further details on the Proposed Notes Issue.

2.3 **Proposed Notes Issue as an Interested Person Transaction ("IPT")**

The Subscribers are considered "interested persons" pursuant to the Catalist Rules. As such, the Proposed Notes Issue between the Company as an "entity at risk" and the Subscribers as the "interested person" is an "interested person transaction" pursuant to Chapter 9 of the Catalist Rules.

The Company does not have a general mandate from its Shareholders for IPTs. The aggregate amount of: (i) the principal value of the Conversion Shares of US$125,000 which may be allotted and issued upon conversion of the Notes; and (ii) the total interest of US$37,500 payable under the Notes, to Mr Lim How Teck is US$162,500. When compared against the Group's latest audited net tangible assets ("**NTA**") as at 31 December 2016 of approximately US$6,470,797, such aggregate amount is less than 3% of the Group's latest audited NTA.

The aggregate amount of: (i) the principal value of the Conversion Shares of US$50,000 which may be allotted and issued upon conversion of the Notes; and (ii) the total interest of US$15,000 payable under the Notes, to Mr John Grønbech is US$65,000. Such aggregate amount is also less than 3% of the Group's latest audited NTA. In any event, in line with Rule 905 and Rule 906 of the Catalist Rules, transactions valued less than S$100,000 do not have to be taken into account and as such, based on the value of the JG Subscription Agreement, the Proposed Notes Issue to Mr. John Grønbech does not have to be taken into account.

Therefore, based on Rule 905 of the Catalist Rules, the Company is not ordinarily required to make an announcement of this IPT, and based on Rule 906 of the Catalist Rules, the Company is also not required to obtain Shareholders' approval for the Proposed Notes Issue to Mr. Lim How Teck and Mr. John Grønbech under Chapter 9 of the Catalist Rules.

3. PROPOSED NOTES ISSUE

3.1 **Principal Terms and Conditions of the Notes**

Save for the difference in the principal amounts of the Notes to be issued to the Subscribers respectively, the LHT Subscription Agreement and JG Subscription Agreement are materially identical. The principal terms and conditions of the Notes are summarised as follows:

Issuer	:	NauticAWT Limited
Principal Amount	:	An aggregate principal amount of US$175,000, comprising US$125,000 to Mr. Lim How Teck and US$50,000 to Mr. John Grønbech
Issue Price	:	100% of the aggregate principal amount of the Notes.
Maturity Date	:	Three (3) years from the Completion Date (the "**Maturity Date**"). "**Completion Date**" means the date when all the Conditions Precedent as set out in Paragraph 3.2 are fulfilled or agreed by the Company and the Subscriber(s) to be waived.
Form and Denomination	:	The Notes will be issued in registered form, serially numbered in the denomination US$5,000 each. A note certificate (each a "**Certificate**") will be issued to the holder of the Notes. Each Note and each Certificate will be numbered serially with an identifying number which will be recorded on the relevant Certificate and in the register of Noteholders which the Company will procure to be kept by the share registrar of the Company (the "**Registrar**").
Interest	:	The Notes shall bear an interest rate of 10% per annum from the Completion Date and shall be payable in cash semi-annually on each six (6) months anniversary of the Completion Date.
Conversion Price	:	The price at which each Conversion Share shall be issued upon conversion is fixed at S$0.15 (the "**Conversion Price**").
Conversion Price Adjustments	:	There shall be no adjustment or adjustments to the Conversion Price and number of Conversion Shares issued, save for the event of a share consolidation, subdivision, rights, bonus or other capitalisation issue undertaken by the Company. Such adjustment or adjustments to the Conversion Price and number of Conversion Shares, where necessary, shall: (i) take into account such proposed alteration in the

capital structure of the Company;

(ii) comply with the relevant Catalist Rules, including, but not limited to, Rule 829(1) of the Catalist Rules; and

(iii) be mutually agreed by those Directors who are not directly or indirectly interested in the subscription, and the Noteholder. If such adjustment or adjustments are not mutually agreed upon, a leading independent and reputable merchant bank or reputable firm of internationally affiliated auditors shall be appointed to opine on the matter.

Any adjustments made to the Conversion Price and the number of Conversion Shares issued, where necessary, will be announced by the Company on the SGXNET.

Conversion Shares : The number of Shares to which a Subscriber is entitled on conversion of the Notes shall be determined by dividing the principal amount of the Notes, translated into Singapore dollars at the spot rate, to be converted by the applicable Conversion Price, determined as hereinafter provided.

Conversion Period : The Notes are convertible at the option of the Noteholder, at any time after the second anniversary of the Completion Date up to 14 business days after the Maturity Date.

Redemption : The Notes are not redeemable prior to the Maturity Date.

The Notes shall be redeemed by the Company at the redemption amount on the Maturity Date, subject to the conversion right of the Subscriber. The Company shall deliver to all Noteholders a notice of the maturity of the Notes no later than one (1) month before the Maturity Date and shall make the necessary announcement on the maturity of such Notes.

Status of the Notes : The Notes constitute direct, unsecured, unconditional and unsubordinated obligations of the Company, and shall rank in preference and priority over all other present and future unsecured obligations (other than indebtedness preferred by mandatory provisions of law) of the Company in terms of repayment of principal,

		interest and/or unpaid amounts owing to the Subscriber.
Status of the Conversion Shares	:	The Conversion Shares shall rank *pari passu* in all respects with all the existing issued and paid up shares of the Company.
Alteration of Terms	:	Any material alteration of the Notes to the advantage of the Subscriber requires the approval of the majority of the Shareholders in general meeting.
Governing Law	:	Singapore law

The Conversion Price represents a premium of approximately 51.5% to the volume weighted average price of S$0.0990 for trades done on 31 March 2017 (being the last full market day on which trades were recorded on Catalist of the SGX-ST preceding the date on which the Subscription Agreements were signed). The Conversion Price was arrived at based on a willing buyer, willing seller basis, taking into consideration the historical volume weighted price of the shares of the Company before the signing of the Subscription Agreements.

3.2 **Conditions Precedent**

Under the Subscription Agreements, the obligation of the Subscribers to subscribe and pay for the Notes and the completion of the Proposed Notes Issue by the Company are subject to, amongst others, the following conditions precedent:

a. the provision of the Company's written resolutions of its Board approving and authorising: (i) the entry into of the Subscription Agreement, the issuance of the Notes and the performance of all obligations of the Company in relation thereto which include the issuance of the Notes, the issuance of the Conversion Shares (upon conversion of the Notes); and (ii) appropriate persons to execute and deliver the Subscription Agreement, the Notes, and all documents executed or entered into pursuant to each of the foregoing, each in a form approved by the Subscribers (the "**Transaction Documents**") on behalf of the Company and to take any action contemplated hereby and thereby;

b. approval in principle for the listing and quotation of the Conversion Shares on the Catalist Board of the SGX-ST (the "**Catalist**") being obtained from the SGX-ST and, where such approval is subject to conditions (which are not normally imposed by the SGX-ST for a transaction of a similar nature), such conditions being acceptable to the parties hereto and, to the extent that any conditions for the listing and quotation of the Conversion Shares on SGX-ST are required to be fulfilled on or before the Completion Date (or such other date as the parties may agree) they are so fulfilled;

c. the execution of the farm-in agreement in respect of the production enhancement project in Block VIIB, West Georgia, as announced by the Company on 16 December 2016;

d. all other relevant government or regulatory approvals and waivers, Shareholders' approval, and other third party approvals and consents, where applicable and/or required, and any conditions imposed by the authorities in giving such approval having been fulfilled (or waived), for the issue of the Notes, the Conversion Shares and the execution, delivery and performance of the Transaction Documents;

e. the issue and subscription of the Notes not being prohibited by any statute, order, rule or regulation promulgated after the date of the Subscription Agreement by any legislative, executive or regulatory body or authority of Singapore which is applicable to the Company or the Subscriber; and

f. the specific approval of Shareholders at an extraordinary general meeting ("**EGM**") in respect of the issuance of Notes and the Conversion Shares to that Subscriber.

(collectively, the "**Conditions Precedent**").

Further details on the terms of the Subscription Agreements will be set out in a circular to be issued by the Company and to be despatched to the Shareholders in due course for the purpose of obtaining the specific approval of Shareholders in respect of the Proposed Notes Issue at the EGM to be convened by the Company.

4. AUTHORITY FOR ALLOTMENT AND ISSUANCE OF CONVERSION SHARES

The number of Conversion Shares will be determined by dividing the principal amount of the Notes, translated into Singapore dollars at the spot rate for the sale of Singapore dollars against the purchase of United States dollars on the day when the conversion right of the Subscriber is exercised, by the Conversion Price. For illustrative purposes only, based on the exchange rate of US$1:S$1.3964 on 30 April 2017, the number of Conversion Shares to be allotted and issued by the Company to Mr. Lim How Teck and Mr. John Grønbech pursuant to the full conversion of the Notes will be 1,629,134 in total, assuming no adjustments to the Conversion Price.

Assuming: (i) full conversion of the Notes; and (ii) no further shares of the Company are issued on or prior to the completion of the Proposed Notes Issue, the Conversion Shares would be issued to each Subscriber as follows:

Name	**Number of Conversion Shares**	**% of existing issued share capital**(1)	**% of enlarged issued share capital**(2)	**% of enlarged issued share capital after the conversion shares issued to KSH**(3)

Lim How Teck	1,163,667	0.61	0.60	0.59
John Grønbech	465,467	0.24	0.24	0.24
Total	1,629,134	0.85	0.84	0.83

Notes:

(1) The existing issued share capital comprises 190,965,893 Shares.

(2) The enlarged issued share capital will comprise 192,595,027 shares, assuming that 1,629,134 Conversion Shares are issued.

(3) The enlarged issued share capital will comprise 197,249,694 shares, assuming that 1,629,134 Conversion Shares are issued and 4,654,667 conversion shares are issued to KSH arising from the full conversion of the KSH Notes.

Pursuant to Rule 805(1) of the Catalist Rules, Shareholders' approval will be sought for the issue to Mr. Lim How Teck and Mr. John Grønbech of the full amount of the Notes, and for the issue and allotment of the Conversion Shares arising from the conversion of the Notes at the EGM.

5. FINANCIAL EFFECTS OF THE PROPOSED NOTES ISSUE

The pro forma financial effects, as set out below, are presented for illustrative purposes only and are not intended to reflect the actual future financial position of the Company following the completion of the Proposed Notes Issue.

Such pro forma financial effects have been computed based on the audited consolidated financial statements of the Group for the full financial year ended 31 December 2016 ("**FY2016**") based on the following assumptions:

(a) the Company has fully issued the Notes in the principal aggregate amount of US$175,000 on 31 December 2016;

(b) the financial effects of the Proposed Notes Issue on the NTA per share of the Group are computed assuming that there was full conversion of the Notes and the KSH Notes at the Conversion Price on 31 December 2016;

(c) the financial effects of the Proposed Notes Issue on the earnings per share ("**EPS**") of the Group are computed assuming that there was full conversion of the Notes and the KSH Notes at the Conversion Price on 1 January 2016;

(d) the number of Conversion Shares and the number of conversion shares issued to KSH arising from the full conversion of the KSH Notes was calculated based on the exchange rate of US$1:S$1.3964 on 30 April 2017;

(e) an exchange rate for FY2016 of US$1:S$1.3808;

(f) a closing exchange rate as at 31 December 2016 of US$1:S$1.4463; and

(g) transactional costs incurred for the Proposed Notes Issue are approximately S$28,000.

5.1 Share Capital

As at 31 December 2016	Before the Conversion Shares	After the Conversion Shares	After the Conversion Shares and the conversion shares issued to KSH
Issued and paid-up share capital (S$'000)	10,483	10,719	11,426
Number of shares (excluding treasury shares)	190,965,893	192,595,027	197,249,694

5.2 NTA per share

As at 31 December 2016	Before the Conversion Shares	After the Conversion Shares	After the Conversion Shares and the conversion shares issued to KSH
NTA (S$'000)	9,379	9,591	10,253
Number of shares	190,965,893	192,595,026	197,249,694
NTA per share (S$ cents)	4.90	4.98	5.20

5.3 EPS

FY2016	Before the Conversion Shares	After the Conversion Shares	After the Conversion Shares and the conversion shares issued to KSH
Profit attributable to owners of the Company (S$'000)	985	985	985
Weighted average number of shares	190,965,893	192,595,027	197,249,694
EPS (S$ cents)	0.52	0.51	0.50

6. RATIONALE OF THE PROPOSED NOTES ISSUE AND USE OF PROCEEDS

The estimated net proceeds from the Proposed Notes Issue, after deducting estimated fees and expenses of approximately S$28,000, is approximately S$216,000 (the "**Net Proceeds**") based on the exchange rate of US$1:S$1.3964 on 30 April 2017.

The rationale for the Proposed Notes Issue is to fund in part the production enhancement project in Block VIIB, West Georgia (the "**Proposed Transaction**"), as announced by the Company on 16 December 2016. The Company intends to utilise the Net Proceeds for the partial payment of the consideration of the Proposed Transaction.

The Company will make periodic announcements on the use of the Net Proceeds as and when they are materially disbursed, and provide a status report on the use of the Net Proceeds in the Company's annual report. Where there is any material deviation from the stated use of proceeds, the Company shall announce the reasons for such deviation when such funds are materially disbursed.

Pending the deployment of the Net Proceeds, such Net Proceeds may be deposited with banks or financial institutions, invested in short-term money market instruments or marketable securities, and/or used for any other purpose on a short-term basis, as the Company may, in its absolute discretion, deem fit from time to time.

The Directors are of the opinion that: (i) after taking into consideration the present bank facilities, the working capital available to the Group is sufficient to meet its present requirements; and (ii) after taking into consideration the present bank facilities and Net Proceeds of the Proposed Notes Issue, the working capital available to the Group is sufficient to meet its present requirements.

Notwithstanding the above, the Company has decided to undertake the Proposed Notes Issue to fund in part the Proposed Transaction.

7. NO PROSPECTUS OR OFFER INFORMATION STATEMENT

The Proposed Notes Issue will be undertaken by way of private placement to accredited investors in accordance with Sections 272B and 275 of the Securities and Futures Act, Chapter 289 of Singapore. As such, no prospectus or offer information statement will be issued by the Company in connection with the Proposed Notes Issue.

8. ADDITIONAL LISTING AND QUOTATION APPLICATION TO THE SGX-ST

An application will be made to the SGX-ST via the Sponsor in due course for the listing and quotation of the Conversion Shares to be issued upon conversion of the Notes from time to time within the Conversion Period. The Company will make the necessary announcements once the approval-in-principle for the listing and quotation of the Conversion Shares has been obtained from the SGX-ST.

9. THE KSH ADDENDUM

Pursuant to the KSH Addendum, the Company and KSH agreed to amend the KSH Subscription Agreement as follows:

There shall be no adjustment or adjustments to the Conversion Price and number of Conversion Shares issued, save for in the event of a share consolidation, subdivision, rights, bonus or other capitalisation issue undertaken by the Company. Such adjustment or adjustments to the Conversion Price and number of conversion shares, where necessary, shall:

(i) take into account such proposed alteration in the capital structure of the Company;

(ii) comply with the relevant Catalist Rules including, but not limited to, Rule 829(1) of the Catalist Rules; and

(iii) be mutually agreed between the Noteholder and the Company (excluding the Directors who are directly or indirectly interested in the subscription). If such adjustment or adjustments are not mutually agreed as aforesaid, a leading independent and reputable merchant bank or reputable firm of internationally affiliated auditors shall be appointed to opine on the matter.

Any adjustments made to the Conversion Price and the number of conversion shares issued, where necessary, will be announced by the Company on the SGXNET.

10. EGM AND CIRCULAR

Shareholders' approval will be sought at the EGM to issue to Mr. Lim How Teck and Mr. John Grønbech the full amount of the Notes, and for the issue and allotment of the Conversion Shares arising from the conversion of the Notes, pursuant to the Proposed Notes Issue.

Shareholders' approval will also be sought at the EGM to issue to KSH the full amount of the Notes, and to allot and issue the conversion shares arising from the conversion of the KSH Notes, pursuant to the Proposed Notes Issue to KSH. Shareholders' approval is also being sought for the Proposed Notes Issue to KSH as an IPT under Chapter 9 of the Catalist Rules.

A circular setting out, amongst others, the details of the proposed issue of Notes to KSH, Mr. Lim How Teck and Mr. John Grønbech, together with a notice of the EGM to be convened, will be despatched by the Company to its Shareholders in due course.

11. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the proposed issue of Notes to KSH, Mr. Lim How Teck and Mr. John Grønbech, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

12. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for Mr. Lim How Teck, Mr. John Grønbech and KSH, none of the Directors or controlling shareholders of the Company and their respective associates has any interest, direct or indirect, in the proposed issue of Notes to KSH, Mr. Lim How Teck, Mr, John Grønbech (other than through their respective shareholdings in the Company, if any).

13. CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in shares of the Company, and where in doubt as to the action they should take, they should consult their financial, tax or other professional adviser immediately. The proposed issue of Notes to KSH, Mr. Lim How Teck and Mr. John Grønbech is subject to certain conditions. There is no certainty or assurance as at the date of this announcement that the proposed issue of Notes to KSH, Mr. Lim How Teck and Mr. John Grønbech will be completed or that no changes will be made to the terms thereof.

14. DOCUMENT AVAILABLE FOR INSPECTION

A copy of the LHT Subscription Agreement, the JG Subscription Agreement, the KSH Subscription Agreement and the KSH Addendum is available for inspection during normal business hours at the Company's registered office at 300 Beach Road #13-02 The Concourse Singapore 199555 for three (3) months after the date of this announcement.

15. ANNOUNCEMENTS

Further announcements in relation to the proposed issue of Notes to KSH, Mr. Lim How Teck and Mr. John Grønbech will be made in due course as and when appropriate.

By Order of the Board

John Grønbech
Executive Director and CEO
29 May 2017

Overview of NauticAWT Limited

NauticAWT Limited is a Singapore headquartered firm offering subsurface, subsea and surface facilities engineering services and contracting solutions to the oil and gas industry. The Group is engaged in field exploration, field development and field refurbishments including design life extensions and production enhancement for ageing and mature assets for its clients.

With a global reach of 12 offices across Southeast Asia, Australasia, Middle East, Latin America and India, NauticAWT Limited provides a comprehensive range of technical and commercial solutions to the oil and gas industry. Through its multi-disciplined offerings, the Group is able to deliver customised technical greenfield development services and brownfield enhancement and extension solutions, either stand-alone or as an integrated package. The Group also produces a unique range of UHPC and HPC materials for subsurface, subsea and surface applications, which is marketed under its NAX™ trademark.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Private Limited, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.

SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.
