

**SGX QUERIES REGARDING THE COMPANY'S ANNUAL REPORT FOR THE  
FINANCIAL YEAR ENDED 30 JUNE 2015**

---

The Board of Directors (the “**Board**”) of Swee Hong Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following in response to queries raised by Singapore Exchange Securities Trading Limited with respect to the Company’s annual report for the financial year ended 30 June 2015 (“**Annual Report**”).

**SGX Query 1**

*We note the Company’s disclosure in paragraph 27(a) of the Notes to the Financial Statements on “Related Party Transactions” for sales and purchases of goods and services.*

*Please reconcile the amounts disclosed under the Related Party Transactions section on page 64 of the Annual Report and under the Interested Person Transactions on page 25 of the Annual Report and account for the differences and explain why the amounts under Related Party Transactions are not classified as Interested Person Transactions.*

**Company’s response**

The consultation fees of S\$30,000 were paid to the Non-Executive Director of the Company for services rendered to the Company as a Director of the Company. The Non-Executive Director had advised the Board and Management on matters relating to the Company’s operations and projects.

The S\$1,354,888 relates to a payment made on behalf of the Group by an associate of a Director. Such payment on behalf of the Group is non-interest bearing and as such the value of the interested person transaction is zero.

In this regard, the second paragraph of the Interested Person Transactions section on Page 25 of the Annual Report should read as follows:

There were no interested person transactions with a value of S\$100,000 and above entered into during the financial year ended 30 June 2015

**SGX Query 2**

*We note that on page 81 of the Annual Report, it is disclosed that Edward Lee Ewe Ming holds 14,723,000 shares. Please reconcile with the amount disclosed under page 82 of the Annual Report, which states that he has 1,000 shares (direct interest) and 18,914,000 shares (deemed interest) respectively.*

**Company's response**

The Board wishes to clarify that the number of shares in the Company held by Edward Lee Ewe Ming as set out in Page 81 of the Annual Report is based on the shareholders' list as recorded by The Central Depository (Pte) Limited as at 30 November 2015 while the number of shares in the Company held by Edward Lee Ewe Ming as set out in Page 82 of the Annual Report is based on the Company's register of substantial shareholders as at 30 November 2015.

The Company's register of substantial shareholders is updated as and when the Company is notified by a substantial shareholder of a change in such substantial shareholder's shareholding in the Company. The Board notes that the number of shares held by Edward Lee Ewe Ming recorded in the Company's register of substantial shareholders was the shareholding number as last notified to the Company by Edward Lee Ewe Ming on 5 August 2014. As the Company was not notified of any change in Edward Lee Ewe Ming's shareholding in the Company after 5 August 2014, the Company is unaware of, and is not in a position to, record any changes to Edward Lee Ewe Ming's shareholding in the Company's register of substantial shareholders.

By Order of the Board

Ong Hock Leong  
Managing Director

28 December 2015