



United Engineers selected as Preferred Bidder for Second NEWater Plant at Changi through a Joint Venture

SINGAPORE, 19 September 2014 – United Engineers Limited (the “Group”), through a 20:80 consortium between its wholly-owned environmental engineering subsidiary UE NEWater Pte Ltd and BEWG International Pte Ltd (“BEWGI”) respectively, was selected as the preferred bidder to design, build, own and operate the second NEWater plant at Changi (the “Project”). The Project will have a daily production capacity of 228,000 m³ and is expected to be completed in late 2016.

The Project will purify treated used water from *Changi Water Reclamation Plant* into ultra-clean, high-grade reclaimed water known as NEWater. The second NEWater plant at Changi will be constructed on the rooftop of the existing *Changi Water Reclamation Plant*, and the main processes that will be adopted are microfiltration and reverse osmosis followed by ultraviolet disinfection.

The Group has participated in many water-related and waste-to-energy projects, including those in *Gardens by the Bay*, *Marine Life Park* in *Resorts World Sentosa*, as well as other projects in *Changi Water Reclamation Plant* under the national water agency Public Utilities Board, such as the Contract C3C Liquid Module 1, Contract EP5 Odour Control Systems projects and its improvement works project. The Group is currently working on two projects in *Changi Water Reclamation Plant* – a proposed membrane plant project which is targeted to complete in 2015 as well as the proposed expansion to digesters and effluent pumping station project which is targeted to complete in 2014.

BEWGI is a wholly-owned subsidiary of Beijing Enterprises Water Group Limited (“BEWG”), which is listed on the Main Board of Hong Kong Stock Exchange and is the flagship vehicle of Beijing Enterprises Holding Limited (BEHL), a Beijing governmental state-controlled enterprise which is also listed on the Hong Kong Stock Exchange and has a market capitalisation of S\$14.2 billion as of March 2014. BEWG is globally recognised with a track record in investing, managing, building and operating medium and large scale technologically advanced water treatment assets, and BEHL has core businesses in infrastructure and public utilities.

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The Project is not expected to have any significant impact on the net tangible assets or earnings per share of the Group for the financial year ending 31 December 2014.

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About United Engineers Limited

United Engineers Limited (the "Group"), founded in 1912, is one of Singapore's pioneer companies that has played an integral role in the physical and economic transformation of Singapore. Building on its early engineering roots, the Group has evolved into a dynamic corporation with key businesses in property, engineering and construction. On 29 May 2013, the Group acquired a 56.8% stake in another centennial company, WBL Corporation Limited ("WBL"). Following this acquisition, the Group's businesses now include Automotive and Technology. On 8 May 2014, the Group increased its shareholding in WBL to 67.50%. The Group's flagship building *UE Square* was marked a historic site in 2002 by the Singapore National Heritage Board; the Group was also honoured as the 11th oldest company in the Singapore Chamber of Commerce.

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