ARTIVISION TECHNOLOGIES LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No. 200407031R)

PROPOSED ACQUISITION OF MOBILE CREDIT PAYMENT PTE. LTD.
– DISCUSSIONS TO AMEND SALE AND PURCHASE AGREEMENT

The board of directors (the "**Board**") of Artivision Technologies Ltd. (the "**Company**") refers to the Company's announcements dated 31 October 2017, 31 January 2018, 2 May 2018, 2 January 2019 and 11 January 2019 (the "**Previous Announcements**") in relation to the proposed acquisition by the Company of all the ordinary shares and convertible bonds issued by Mobile Credit Payment Pte. Ltd. (the "**Target**") (the "**Proposed Acquisition**"). Unless otherwise defined, all capitalised terms used herein shall bear the meanings ascribed to them in the Previous Announcements.

Pursuant to the SPA, if any of the conditions precedent to Completion is not satisfied or waived by the Company, the Target and/or the Vendors (collectively, the "**Parties**" and each, a "**Party**") (to the extent capable of being waived) on or before 31 December 2018 (or such other date as the Parties may agree) (the "**Long Stop Date**"), the provisions of the SPA (save for certain provisions relating to, amongst others, confidentiality, costs and expenses and governing law and dispute resolution) shall cease and terminate, and none of the Parties shall have any claim against the other Parties under the SPA, save in respect of any antecedent breach of the SPA or any other rights or liabilities of the Parties which may have accrued prior to such termination.

On 11 January 2019, the Parties had mutually agreed in writing to extend the Long Stop Date for a period of six (6) months to 30 June 2019, or such other date as the Parties may agree. Save for the extension of the Long Stop Date, all other provisions of the SPA remain unchanged.

The Board wishes to announce that the Parties are currently in discussions to amend certain terms of the SPA or to execute an amended and restated sale and purchase agreement with respect to the Proposed Acquisition. The Company will make an appropriate announcement when there are any material developments in respect of the aforesaid discussions.

Shareholders and potential investors are advised to exercise caution in trading their Shares as the Proposed Acquisition is subject to certain conditions, and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition. Shareholders are advised to read this announcement and any further announcements by the Company carefully, and should consult their stock brokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

HARRY NG
Non-Executive Chairman and Independent Director

28 June 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.