



YONGNAM HOLDINGS LIMITED

(Company Registration No. 199407612N)
(Incorporated in the Republic of Singapore on 19 October 1994)

NEWS RELEASE

YONGNAM SECURES FOUR CONTRACTS WORTH S\$53.4 MILLION IN SINGAPORE

- *To undertake main contract works for a four-storey regional headquarters and two-storey production facility project at Tampines Wafer Fab Park*
- *Three structural steelwork contracts expected to be completed by the second and third quarter of 2019*

Singapore, November 1, 2018 – Yongnam Holdings Limited (“**Yongnam**” or the “**Group**”), a well-established structural steel contractor and specialist civil engineering solutions provider, today announced that the Group has secured four Singapore-based contracts worth S\$53.4 million.

For the first contract, the Group will undertake the Design and Build of a four-storey regional headquarters with mezzanine offices and a two-storey production facility for AAC Optics Solutions Pte. Ltd., located at the Tampines Wafer Fab Park at Tampines Industrial Crescent. The main contract works will include full design consultancy as well as civil & structural, architectural and mechanical & electrical works, which are expected to be completed by the first quarter of 2020.

As for the second project awarded by Dragages Singapore Pte. Ltd., Yongnam will supply, fabricate, deliver and erect structural steel composite columns for the development of a 51-storey integrated development located in the Central Business District, which is expected to be completed by the second quarter of 2019.

The other two projects involve the supply, fabrication, delivery and erection of structural steelwork for a nine-storey light industrial and commercial building for JTC Corporation at the junction of Woodlands Avenues 4 and 9, awarded by Lum Chang Building Contractors Pte. Ltd., as well as a seven-storey Health Campus comprising a community hospital, outpatient clinics and nursing homes located at Woodlands Drive 17 and Woodlands Avenue 12, awarded by SDK Consortium (comprising Ssangyong, Daewoo and Koh Brothers). Both projects are expected to be completed by the third quarter of 2019.

Mr Seow Soon Yong, Chief Executive Officer of Yongnam, said, “These contracts are part of a series of contracts secured year-to-date which have allowed the Group to further strengthen our order book. We are glad that our customers have continued to recognise our capabilities and track record, not just in steel fabrication but as a total solutions provider in the design and implementation of the main contract works for the buildings at Tampines Industrial Crescent.”

These contracts are expected to have a positive impact on the Group’s financial performance for the year ending December 31, 2018.

About Yongnam Holdings Limited

With more than 40 years of experience in steel fabrication, Yongnam excels in adding value to steel construction. The Group’s two production facilities in Singapore and Nusajaya, Johor, Malaysia have a total annual production capacity of 84,000 tons of steel fabrication.

The Group utilises the latest fabrication technologies and design innovation to offer solutions to its clients on a fast-track basis. Yongnam’s modular strutting system continues to give the Group a strong competitive edge in meeting increasingly more stringent design and project requirements in infrastructure and construction projects. With a traceability procedure that meets the requirements of the Singapore Building and Construction Authority (“BCA”), its modular strutting system is the first to be certified by an independent auditor for reusability in earth retaining or stabilising structures.

Yongnam's technical and value engineering solutions for steel fabrication and erection have resulted in increased productivity, improved yield and lower costs. The Group's in-house pool of experienced and qualified engineers, detailers, technicians, welders, riggers and fitters are consistently adding value to clients' projects.

Yongnam is an ISO 9001:2015, ISO 14001:2015 and OHSAS 18001:2007 certified company, accredited fabricator of the highest S1 category from the Singapore Structural Steel Society and holds A1 and A2 Grades from the BCA for the categories of General Building and Civil Engineering, respectively. The Group's Quality Management System takes a planned approach towards continuous improvement of its products, processes and services. Yongnam has also achieved a bizSAFE Star Level award and BCA Green and Gracious Builder award.

Yongnam aims to be the partner of choice in providing solutions for the steel construction industry.

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