

RESULTS OF APPLICATION FOR EXTENSION OF TIME TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 ("FY2022") AND TO ISSUE ITS SUSTAINABILITY REPORT

The Board of Directors (the "**Board**" or "**Directors**") of Heatec Jietong Holdings Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") refers to its announcements dated 11 April 2023 and 26 April 2023 (collectively, the "**Announcements**") relating to the Company's applications to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time of one month (the "**Waivers**") to hold its Annual General Meeting ("**AGM**") for FY2022 and to issue its sustainability report for FY2022, and ACRA's subsequent approval of the Waiver respectively.

The Board wishes to inform its shareholders that SGX-ST had, on 2 May 2023, approved the Waivers to (i) hold its AGM for FY2022 by 31 May 2023, and (ii) issue its FY2022 Sustainability Report by 31 May 2023.

The above Waivers are subject to the following conditions:

- (i) The Company announcing the Waivers granted, the reasons for seeking the Waivers, the conditions as required under Catalist Listing Rule 106 and if the Waivers' conditions have been satisfied. If the Waivers' conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have been met;
- (ii) The Board of Directors' confirmation that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution (or the equivalent in the Company's country of incorporation); and
- (iii) The Company convening its FY2022 AGM by 31 May 2023.

In relation to (i) above, the Company has announced on 11 April 2023 the reasons for seeking the Waivers as follows:

1. Upon communicating with the management and Audit and Risk Management Committee of the Company on 4 April 2023, the Company's auditors, Crowe Horwath First Trust LLP ("**CHFT**") has requested additional time for performing substantive audit procedures which are essential in order to finalise the audit report in relation to the Group's financial statements for financial year ended 31 December 2022.
2. The sustainability report to be prepared in relation to FY2022 is expected to be issued together with the annual report for FY2022. The sustainability report usually makes reference to the annual report to give shareholders a holistic understanding of the Group's activities in the most recent financial year, and should be read in conjunction

with the annual report. As additional time will be required to finalise the FY2022 annual report as a result of the delay in the audit, the Company is also seeking an extension of time to issue its sustainability report for FY2022.

In relation to (ii) above, the Board hereby confirms that the Waivers will not be in contravention of any laws and regulations governing the Company and its constitution.

In relation to (iii) above, the Company will convene its FY2022 AGM by 31 May 2023.

The Company will make further announcement(s) via SGXNet to update its shareholders on the exact dates of such events.

BY ORDER OF THE BOARD

Soon Jeffrey
Executive Director and Chief Executive Officer

3 May 2023

This announcement has been prepared by the Company and reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "Sponsor"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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