(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

AWARD OF S$28.3 MILLION CONTRACT BY HOUSING & DEVELOPMENT BOARD FOR DESIGN AND BUILD OF UPGRADING PROJECTS FOR G27D AND CONTINGENCY WORKS

The Board of Directors of Soilbuild Construction Group Ltd. (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Group has been awarded a S$28.3 million contract by the Housing & Development Board ("HDB") for the design and build of upgrading projects for G27D and contingency works.

The contracts comprise the design and build of upgrading projects at Serangoon Ave 4 Blocks 218-222 and Bedok Reservoir Road Blocks 122-135, 631&632 and 136-151. The construction period is approximately 20 months.

The contract is not expected to have a material impact on the net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2019.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Contract.

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Lim Chap Huat
Executive Chairman
2 January 2019