THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

Application for Extension of Time to Comply with Rule 707(1) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("Catalist Rules") in Relation to the Annual General Meeting of the Company for the Financial Year Ended 31 December 2019

INTRODUCTION

The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**") is pleased to announce that the Company had, on 6 March 2020, made an application to the Singapore Exchange Regulation Pte. Ltd. ("**SGX RegCo**") for an extension of time to comply with Rule 707(1) of the Catalist Rules, being the requirement for the Company to hold its annual general meeting ("**AGM**") for the financial year ended 31 December 2019 ("**FY2019**") within four (4) months from the end of its financial year, i.e. by 30 April 2020 (the "**Application**").

THE APPLICATION

The regulatory announcement by the SGX RegCo dated 27 February 2020 (the "**SGX RegCo Announcement**") provides that the SGX RegCo will grant an extension of up to 30 June 2020 to issuers holding annual general meetings to approve their 31 December 2019 financial results if they fulfil the following criteria:

(i) Their financial year-end is 31 December 2019; and

(ii) Approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority or other relevant regulatory authorities (where applicable).

The Company had submitted the Application to seek for an extension of up to two months to hold its AGM by 30 June 2020.

The Company is not required to submit any application to the Accounting and Corporate Regulatory Authority or other relevant regulatory authorities for the extension of time to hold its AGM for FY2019, as it is incorporated in Israel and there is no such requirement pursuant to Israeli Companies Law. To the best of the Board's knowledge and belief, the Company will not be in contravention of any laws and regulations governing the Company or the Constitution of the Company as a result of the Application.

REASON FOR THE APPLICATION

In view of the recent 2019 Novel Coronavirus ("**COVID-19**") outbreak and the announcement by the Singapore Ministry of Health on the heightening of Singapore's Disease Outbreak Response System Conditions ("**DORSCON**") level to Orange on 7 February 2020, along with the travel restrictions imposed by the Singapore government on travelers entering Singapore, the Company's ability to facilitate and attend its AGM, which was originally scheduled for 22 April 2020 in Singapore, has been disrupted.

The Company places strong emphasis on the direct communication between shareholders and the Directors and management of the Company during its AGMs, however, the wellbeing of the shareholders are of utmost importance and the Company believes that the interests of the shareholders are best served by the Application.

Notwithstanding the Application, the Company will continue to comply with Rules 707(2) and 704(14) of the Catalist Rules, and will accordingly issue its annual report (including the notice of AGM) for FY2019 by 15 April 2020.

FURTHER ANNOUNCEMENTS

The Company will update shareholders on the outcome of the Application to SGX RegCo in due course.

BY ORDER OF THE BOARD

Haim Brosh,
Joint Company Secretary

6 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Associate Director, Continuing Sponsorship, (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).