

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jan-2024
 04-Jan-2024 11:54:15 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H		12/29/2023	0.00000 %	9,000,850,777.62	0.00	56,743,189.83	0.00	8,944,107,587.79	56,743,189.83	0.00
1M-1	30711XJS4	01/24/2024	6.40191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H		12/29/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	30711XJT2	01/24/2024	8.45191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH		12/29/2023	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	30711XJU9	01/24/2024	8.45191 %	9,349,731.18	65,852.57	541,936.59	0.00	8,807,794.59	607,789.16	0.00
1M-BH		12/29/2023	0.00000 %	66,752,266.37	0.00	3,869,148.21	0.00	62,883,118.16	3,869,148.21	0.00
1M-2C	30711XJV7	01/24/2024	8.45191 %	26,350,482.94	185,593.26	0.00	0.00	26,350,482.94	185,593.26	0.00
1M-CH		12/29/2023	0.00000 %	188,128,880.06	0.00	0.00	0.00	188,128,880.06	0.00	0.00
1M-2	30711XJX3	01/24/2024	8.45191 %	35,700,214.12	251,445.83	541,936.59	0.00	35,158,277.53	793,382.42	0.00
1M-2H		12/29/2023	0.00000 %	254,881,146.43	0.00	3,869,148.21	0.00	251,011,998.22	3,869,148.21	0.00
1B-1	30711XJW5	01/24/2024	10.30191 %	26,045,000.00	223,594.37	0.00	0.00	26,045,000.00	223,594.37	0.00
1B-1H		12/29/2023	0.00000 %	180,185,157.00	0.00	0.00	0.00	180,185,157.00	0.00	0.00
1B-2H		12/29/2023	0.00000 %	203,191,360.11	0.00	0.00	22,820.08	203,168,540.03	0.00	3,061,616.97
1A-I1	30711XJZ8	01/24/2024	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	30711XKB9	01/24/2024	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	30711XKD5	01/24/2024	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	30711XKF0	01/24/2024	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	30711XKH6	01/24/2024	2.30000 %	0.00	17,920.32	0.00	0.00	0.00	17,920.32	0.00
1B-I2	30711XKK9	01/24/2024	1.80000 %	0.00	14,024.60	0.00	0.00	0.00	14,024.60	0.00
1B-I3	30711XKM5	01/24/2024	1.30000 %	0.00	10,128.88	0.00	0.00	0.00	10,128.88	0.00
1B-I4	30711XKP8	01/24/2024	0.80000 %	0.00	6,233.15	0.00	0.00	0.00	6,233.15	0.00
1C-I1	30711XKR4	01/24/2024	2.30000 %	0.00	50,505.09	0.00	0.00	0.00	50,505.09	0.00
1C-I2	30711XKT0	01/24/2024	1.80000 %	0.00	39,525.72	0.00	0.00	0.00	39,525.72	0.00
1C-I3	30711XKV5	01/24/2024	1.30000 %	0.00	28,546.36	0.00	0.00	0.00	28,546.36	0.00
1C-I4	30711XKX1	01/24/2024	0.80000 %	0.00	17,566.99	0.00	0.00	0.00	17,566.99	0.00
1E-A1	30711XJY1	01/24/2024	6.15191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	30711XKA1	01/24/2024	6.65191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	30711XKC7	01/24/2024	7.15191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	30711XKE3	01/24/2024	7.65191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	30711XKG8	01/24/2024	6.15191 %	9,349,731.18	47,932.25	541,936.59	0.00	8,807,794.59	589,868.84	0.00

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Series 2017-C03



Distribution Date: 25-Jan-2024
 04-Jan-2024 11:54:15 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1E-B2	30711XKJ2	01/24/2024	6.65191 %	9,349,731.18	51,827.98	541,936.59	0.00	8,807,794.59	593,764.57	0.00
1E-B3	30711XKL7	01/24/2024	7.15191 %	9,349,731.18	55,723.70	541,936.59	0.00	8,807,794.59	597,660.29	0.00
1E-B4	30711XKN3	01/24/2024	7.65191 %	9,349,731.18	59,619.42	541,936.59	0.00	8,807,794.59	601,556.01	0.00
1E-C1	30711XKQ6	01/24/2024	6.15191 %	26,350,482.94	135,088.17	0.00	0.00	26,350,482.94	135,088.17	0.00
1E-C2	30711XKS2	01/24/2024	6.65191 %	26,350,482.94	146,067.53	0.00	0.00	26,350,482.94	146,067.53	0.00
1E-C3	30711XKU7	01/24/2024	7.15191 %	26,350,482.94	157,046.90	0.00	0.00	26,350,482.94	157,046.90	0.00
1E-C4	30711XKW3	01/24/2024	7.65191 %	26,350,482.94	168,026.27	0.00	0.00	26,350,482.94	168,026.27	0.00
1E-D1	30711XKY9	01/24/2024	6.15191 %	9,349,731.18	47,932.25	541,936.59	0.00	8,807,794.59	589,868.84	0.00
1E-D2	30711XKZ6	01/24/2024	6.65191 %	9,349,731.18	51,827.98	541,936.59	0.00	8,807,794.59	593,764.57	0.00
1E-D3	30711XLA0	01/24/2024	7.15191 %	9,349,731.18	55,723.70	541,936.59	0.00	8,807,794.59	597,660.29	0.00
1E-D4	30711XLB8	01/24/2024	7.65191 %	9,349,731.18	59,619.42	541,936.59	0.00	8,807,794.59	601,556.01	0.00
1E-D5	30711XLC6	01/24/2024	8.45191 %	9,349,731.18	65,852.57	541,936.59	0.00	8,807,794.59	607,789.16	0.00
1E-F1	30711XLD4	01/24/2024	6.15191 %	35,700,214.12	183,020.42	541,936.59	0.00	35,158,277.53	724,957.01	0.00
1E-F2	30711XLE2	01/24/2024	6.65191 %	35,700,214.12	197,895.51	541,936.59	0.00	35,158,277.53	739,832.10	0.00
1E-F3	30711XLF9	01/24/2024	7.15191 %	35,700,214.12	212,770.60	541,936.59	0.00	35,158,277.53	754,707.19	0.00
1E-F4	30711XLG7	01/24/2024	7.65191 %	35,700,214.12	227,645.69	541,936.59	0.00	35,158,277.53	769,582.28	0.00
1E-F5	30711XLH5	01/24/2024	8.45191 %	35,700,214.12	251,445.83	541,936.59	0.00	35,158,277.53	793,382.42	0.00
1-X1	30711XLJ1	01/24/2024	2.30000 %	0.00	17,920.32	0.00	0.00	0.00	17,920.32	0.00
1-X2	30711XLK8	01/24/2024	1.80000 %	0.00	14,024.60	0.00	0.00	0.00	14,024.60	0.00
1-X3	30711XLL6	01/24/2024	1.30000 %	0.00	10,128.88	0.00	0.00	0.00	10,128.88	0.00
1-X4	30711XLM4	01/24/2024	0.80000 %	0.00	6,233.15	0.00	0.00	0.00	6,233.15	0.00
1-Y1	30711XLN2	01/24/2024	2.30000 %	0.00	68,425.41	0.00	0.00	0.00	68,425.41	0.00
1-Y2	30711XLP7	01/24/2024	1.80000 %	0.00	53,550.32	0.00	0.00	0.00	53,550.32	0.00
1-Y3	30711XLQ5	01/24/2024	1.30000 %	0.00	38,675.23	0.00	0.00	0.00	38,675.23	0.00
1-Y4	30711XLR3	01/24/2024	0.80000 %	0.00	23,800.14	0.00	0.00	0.00	23,800.14	0.00
Totals				10,359,485,598.81	3,318,761.38	73,152,471.69	22,820.08	10,286,310,307.04	76,471,233.07	3,061,616.97

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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All Record Dates are based upon the governing documents and logic set forth as of closing.

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Distribution Date: 25-Jan-2024
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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	9,000,850,777.62	22,456,660.78	34,286,529.04	0.00	0.00	56,743,189.83	8,944,107,587.79	0.22588303	56,743,189.83
1M-1	568,164,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	29,903,456.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2A	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	184,510,969.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2B	26,350,482.94	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.33425553	541,936.59
1M-BH	188,128,880.06	66,752,266.37	1,531,903.48	2,337,244.74	0.00	0.00	3,869,148.21	62,883,118.16	0.33425553	3,869,148.21
1M-2C	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1M-CH	188,128,880.06	188,128,880.06	0.00	0.00	0.00	0.00	0.00	188,128,880.06	1.00000000	0.00
1M-2	78,544,756.00	35,700,214.12	214,567.78	327,368.81	0.00	0.00	541,936.59	35,158,277.53	0.44762094	541,936.59
1M-2H	560,768,730.00	254,881,146.43	1,531,903.48	2,337,244.74	0.00	0.00	3,869,148.21	251,011,998.22	0.44762125	3,869,148.21
1B-1	26,045,000.00	26,045,000.00	0.00	0.00	0.00	0.00	0.00	26,045,000.00	1.00000000	0.00
1B-1H	180,185,157.00	180,185,157.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00	1.00000000	0.00
1B-2H	206,230,157.00	203,191,360.11	0.00	0.00	0.00	22,820.08	22,820.08	203,168,540.03	0.98515437	0.00
1A-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1A-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1C-I4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A1	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A2	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A3	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-A4	25,843,790.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1E-B1	26,350,482.94	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.33425553	541,936.59
1E-B2	26,350,482.94	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.33425553	541,936.59
1E-B3	26,350,482.94	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.33425553	541,936.59

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.33425553	541,936.59
1E-C1	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C2	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C3	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-C4	26,350,482.94	26,350,482.94	0.00	0.00	0.00	0.00	0.00	26,350,482.94	1.00000000	0.00
1E-D1	52,194,273.06	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.16875021	541,936.59
1E-D2	52,194,273.06	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.16875021	541,936.59
1E-D3	52,194,273.06	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.16875021	541,936.59
1E-D4	52,194,273.06	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.16875021	541,936.59
1E-D5	52,194,273.06	9,349,731.18	214,567.78	327,368.81	0.00	0.00	541,936.59	8,807,794.59	0.16875021	541,936.59
1E-F1	52,700,965.86	35,700,214.12	214,567.78	327,368.81	0.00	0.00	541,936.59	35,158,277.53	0.66712776	541,936.59
1E-F2	52,700,965.86	35,700,214.12	214,567.78	327,368.81	0.00	0.00	541,936.59	35,158,277.53	0.66712776	541,936.59
1E-F3	52,700,965.86	35,700,214.12	214,567.78	327,368.81	0.00	0.00	541,936.59	35,158,277.53	0.66712776	541,936.59
1E-F4	52,700,965.86	35,700,214.12	214,567.78	327,368.81	0.00	0.00	541,936.59	35,158,277.53	0.66712776	541,936.59
1E-F5	52,700,965.86	35,700,214.12	214,567.78	327,368.81	0.00	0.00	541,936.59	35,158,277.53	0.66712776	541,936.59
1-X1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-X4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1-Y4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
Totals	42,724,000,135.64	10,359,485,598.81	28,953,552.22	44,198,919.48	0.00	22,820.08	73,175,291.77	10,286,310,307.04	0.24076187	73,152,471.69

NOTE: NOTE: Original Face Amounts for 1M-2/1M-2H were adjusted in the amount of \$528,802,244 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

NOTE: Original Face Amounts for 1B-1/1B-1H were adjusted in the amount of \$169,873,000 as a result of the CAS 2017-C03 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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 04-Jan-2024 11:54:15 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	39,596,190,175.00	227.31608111	0.56714196	0.86590475	0.00000000	0.00000000	1.43304670	225.88303441	0.22588303	1.43304670
1M-1	568,164,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	354.82200464	8.14284051	12.42363606	0.00000000	0.00000000	20.56647657	334.25552807	0.33425553	20.56647657
1M-BH	188,128,880.06	354.82200473	8.14284059	12.42363607	0.00000000	0.00000000	20.56647660	334.25552812	0.33425553	20.56647660
1M-2C	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-CH	188,128,880.06	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1M-2	78,544,756.00	454.52065724	2.73179001	4.16792701	0.00000000	0.00000000	6.89971702	447.62094022	0.44762094	6.89971702
1M-2H	560,768,730.00	454.52096880	2.73179191	4.16792987	0.00000000	0.00000000	6.89972176	447.62124703	0.44762125	6.89972176
1B-1	26,045,000.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-1H	180,185,157.00	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1B-2H	206,230,157.00	985.26502169	0.00000000	0.00000000	0.00000000	0.11065346	0.11065346	985.15436823	0.98515437	0.00000000
1A-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1C-I4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A1	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A4	25,843,790.13	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	354.82200464	8.14284051	12.42363606	0.00000000	0.00000000	20.56647657	334.25552807	0.33425553	20.56647657
1E-B2	26,350,482.94	354.82200464	8.14284051	12.42363606	0.00000000	0.00000000	20.56647657	334.25552807	0.33425553	20.56647657
1E-B3	26,350,482.94	354.82200464	8.14284051	12.42363606	0.00000000	0.00000000	20.56647657	334.25552807	0.33425553	20.56647657

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jan-2024
04-Jan-2024 11:54:15 AM

Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1E-B4	26,350,482.94	354.82200464	8.14284051	12.42363606	0.00000000	0.00000000	20.56647657	334.25552807	0.33425553	20.56647657
1E-C1	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C2	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C3	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-C4	26,350,482.94	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000	1.00000000	0.00000000
1E-D1	52,194,273.06	179.13327712	4.11094489	6.27212127	0.00000000	0.00000000	10.38306615	168.75021096	0.16875021	10.38306615
1E-D2	52,194,273.06	179.13327712	4.11094489	6.27212127	0.00000000	0.00000000	10.38306615	168.75021096	0.16875021	10.38306615
1E-D3	52,194,273.06	179.13327712	4.11094489	6.27212127	0.00000000	0.00000000	10.38306615	168.75021096	0.16875021	10.38306615
1E-D4	52,194,273.06	179.13327712	4.11094489	6.27212127	0.00000000	0.00000000	10.38306615	168.75021096	0.16875021	10.38306615
1E-D5	52,194,273.06	179.13327712	4.11094489	6.27212127	0.00000000	0.00000000	10.38306615	168.75021096	0.16875021	10.38306615
1E-F1	52,700,965.86	677.41100258	4.07142026	6.21181803	0.00000000	0.00000000	10.28323829	667.12776429	0.66712776	10.28323829
1E-F2	52,700,965.86	677.41100258	4.07142026	6.21181803	0.00000000	0.00000000	10.28323829	667.12776429	0.66712776	10.28323829
1E-F3	52,700,965.86	677.41100258	4.07142026	6.21181803	0.00000000	0.00000000	10.28323829	667.12776429	0.66712776	10.28323829
1E-F4	52,700,965.86	677.41100258	4.07142026	6.21181803	0.00000000	0.00000000	10.28323829	667.12776429	0.66712776	10.28323829
1E-F5	52,700,965.86	677.41100258	4.07142026	6.21181803	0.00000000	0.00000000	10.28323829	667.12776429	0.66712776	10.28323829
1-X1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-X4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y1	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y2	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y3	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1-Y4	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

NOTE: All classes per \$1,000 denomination.

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 Columbia, MD 21045
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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jan-2024
 04-Jan-2024 11:54:15 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	9,000,850,777.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,944,107,587.79
1M-1	N/A	N/A	6.40191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2A	N/A	N/A	8.45191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2B	12/26/23 - 01/24/24	30	8.45191 %	9,349,731.18	65,852.57	0.00	0.00	0.00	0.00	65,852.57	0.00	8,807,794.59
1M-BH	N/A	N/A	0.00000 %	66,752,266.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	62,883,118.16
1M-2C	12/26/23 - 01/24/24	30	8.45191 %	26,350,482.94	185,593.26	0.00	0.00	0.00	0.00	185,593.26	0.00	26,350,482.94
1M-CH	N/A	N/A	0.00000 %	188,128,880.06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	188,128,880.06
1M-2	12/26/23 - 01/24/24	30	8.45191 %	35,700,214.12	251,445.83	0.00	0.00	0.00	0.00	251,445.83	0.00	35,158,277.53
1M-2H	N/A	N/A	0.00000 %	254,881,146.43	0.00	0.00	0.00	0.00	0.00	0.00	0.00	251,011,998.22
1B-1	12/26/23 - 01/24/24	30	10.30191 %	26,045,000.00	223,594.37	0.00	0.00	0.00	0.00	223,594.37	0.00	26,045,000.00
1B-1H	N/A	N/A	0.00000 %	180,185,157.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	180,185,157.00
1B-2H	N/A	N/A	0.00000 %	203,191,360.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	203,168,540.03
1A-I1	N/A	N/A	2.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I2	N/A	N/A	1.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I3	N/A	N/A	1.30000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1A-I4	N/A	N/A	0.80000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B-I1	12/26/23 - 01/24/24	30	2.30000 %	9,349,731.18	17,920.32	0.00	0.00	0.00	0.00	17,920.32	0.00	8,807,794.59
1B-I2	12/26/23 - 01/24/24	30	1.80000 %	9,349,731.18	14,024.60	0.00	0.00	0.00	0.00	14,024.60	0.00	8,807,794.59
1B-I3	12/26/23 - 01/24/24	30	1.30000 %	9,349,731.18	10,128.88	0.00	0.00	0.00	0.00	10,128.88	0.00	8,807,794.59
1B-I4	12/26/23 - 01/24/24	30	0.80000 %	9,349,731.18	6,233.15	0.00	0.00	0.00	0.00	6,233.15	0.00	8,807,794.59
1C-I1	12/26/23 - 01/24/24	30	2.30000 %	26,350,482.94	50,505.09	0.00	0.00	0.00	0.00	50,505.09	0.00	26,350,482.94
1C-I2	12/26/23 - 01/24/24	30	1.80000 %	26,350,482.94	39,525.72	0.00	0.00	0.00	0.00	39,525.72	0.00	26,350,482.94
1C-I3	12/26/23 - 01/24/24	30	1.30000 %	26,350,482.94	28,546.36	0.00	0.00	0.00	0.00	28,546.36	0.00	26,350,482.94
1C-I4	12/26/23 - 01/24/24	30	0.80000 %	26,350,482.94	17,566.99	0.00	0.00	0.00	0.00	17,566.99	0.00	26,350,482.94
1E-A1	N/A	N/A	6.15191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A2	N/A	N/A	6.65191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A3	N/A	N/A	7.15191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-A4	N/A	N/A	7.65191 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1E-B1	12/26/23 - 01/24/24	30	6.15191 %	9,349,731.18	47,932.25	0.00	0.00	0.00	0.00	47,932.25	0.00	8,807,794.59
1E-B2	12/26/23 - 01/24/24	30	6.65191 %	9,349,731.18	51,827.98	0.00	0.00	0.00	0.00	51,827.98	0.00	8,807,794.59

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Credit-Linked Notes

Series 2017-C03



Distribution Date: 25-Jan-2024
04-Jan-2024 11:54:15 AM

Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-B3	12/26/23 - 01/24/24	30	7.15191 %	9,349,731.18	55,723.70	0.00	0.00	0.00	0.00	55,723.70	0.00	8,807,794.59
1E-B4	12/26/23 - 01/24/24	30	7.65191 %	9,349,731.18	59,619.42	0.00	0.00	0.00	0.00	59,619.42	0.00	8,807,794.59
1E-C1	12/26/23 - 01/24/24	30	6.15191 %	26,350,482.94	135,088.17	0.00	0.00	0.00	0.00	135,088.17	0.00	26,350,482.94
1E-C2	12/26/23 - 01/24/24	30	6.65191 %	26,350,482.94	146,067.53	0.00	0.00	0.00	0.00	146,067.53	0.00	26,350,482.94
1E-C3	12/26/23 - 01/24/24	30	7.15191 %	26,350,482.94	157,046.90	0.00	0.00	0.00	0.00	157,046.90	0.00	26,350,482.94
1E-C4	12/26/23 - 01/24/24	30	7.65191 %	26,350,482.94	168,026.27	0.00	0.00	0.00	0.00	168,026.27	0.00	26,350,482.94
1E-D1	12/26/23 - 01/24/24	30	6.15191 %	9,349,731.18	47,932.25	0.00	0.00	0.00	0.00	47,932.25	0.00	8,807,794.59
1E-D2	12/26/23 - 01/24/24	30	6.65191 %	9,349,731.18	51,827.98	0.00	0.00	0.00	0.00	51,827.98	0.00	8,807,794.59
1E-D3	12/26/23 - 01/24/24	30	7.15191 %	9,349,731.18	55,723.70	0.00	0.00	0.00	0.00	55,723.70	0.00	8,807,794.59
1E-D4	12/26/23 - 01/24/24	30	7.65191 %	9,349,731.18	59,619.42	0.00	0.00	0.00	0.00	59,619.42	0.00	8,807,794.59
1E-D5	12/26/23 - 01/24/24	30	8.45191 %	9,349,731.18	65,852.57	0.00	0.00	0.00	0.00	65,852.57	0.00	8,807,794.59
1E-F1	12/26/23 - 01/24/24	30	6.15191 %	35,700,214.12	183,020.42	0.00	0.00	0.00	0.00	183,020.42	0.00	35,158,277.53
1E-F2	12/26/23 - 01/24/24	30	6.65191 %	35,700,214.12	197,895.51	0.00	0.00	0.00	0.00	197,895.51	0.00	35,158,277.53
1E-F3	12/26/23 - 01/24/24	30	7.15191 %	35,700,214.12	212,770.60	0.00	0.00	0.00	0.00	212,770.60	0.00	35,158,277.53
1E-F4	12/26/23 - 01/24/24	30	7.65191 %	35,700,214.12	227,645.69	0.00	0.00	0.00	0.00	227,645.69	0.00	35,158,277.53
1E-F5	12/26/23 - 01/24/24	30	8.45191 %	35,700,214.12	251,445.83	0.00	0.00	0.00	0.00	251,445.83	0.00	35,158,277.53
1-X1	12/26/23 - 01/24/24	30	2.30000 %	9,349,731.18	17,920.32	0.00	0.00	0.00	0.00	17,920.32	0.00	8,807,794.59
1-X2	12/26/23 - 01/24/24	30	1.80000 %	9,349,731.18	14,024.60	0.00	0.00	0.00	0.00	14,024.60	0.00	8,807,794.59
1-X3	12/26/23 - 01/24/24	30	1.30000 %	9,349,731.18	10,128.88	0.00	0.00	0.00	0.00	10,128.88	0.00	8,807,794.59
1-X4	12/26/23 - 01/24/24	30	0.80000 %	9,349,731.18	6,233.15	0.00	0.00	0.00	0.00	6,233.15	0.00	8,807,794.59
1-Y1	12/26/23 - 01/24/24	30	2.30000 %	35,700,214.11	68,425.41	0.00	0.00	0.00	0.00	68,425.41	0.00	35,158,277.52
1-Y2	12/26/23 - 01/24/24	30	1.80000 %	35,700,214.11	53,550.32	0.00	0.00	0.00	0.00	53,550.32	0.00	35,158,277.52
1-Y3	12/26/23 - 01/24/24	30	1.30000 %	35,700,214.11	38,675.23	0.00	0.00	0.00	0.00	38,675.23	0.00	35,158,277.52
1-Y4	12/26/23 - 01/24/24	30	0.80000 %	35,700,214.11	23,800.14	0.00	0.00	0.00	0.00	23,800.14	0.00	35,158,277.52
Totals					3,318,761.38	0.00	0.00	0.00	0.00	3,318,761.38	0.00	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

Contact:
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Series 2017-C03



Distribution Date: 25-Jan-2024
04-Jan-2024 11:54:15 AM

Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	39,596,190,175.00	0.00000 %	227.31608111	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	225.88303441
1M-1	568,164,000.00	6.40191 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	29,903,456.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2A	25,843,790.13	8.45191 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	184,510,969.87	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2B	26,350,482.94	8.45191 %	354.82200464	2.49910296	0.00000000	0.00000000	0.00000000	0.00000000	2.49910296	0.00000000	334.25552807
1M-BH	188,128,880.06	0.00000 %	354.82200473	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	334.25552812
1M-2C	26,350,482.94	8.45191 %	1000.00000000	7.04325839	0.00000000	0.00000000	0.00000000	0.00000000	7.04325839	0.00000000	1000.00000000
1M-CH	188,128,880.06	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1M-2	78,544,756.00	8.45191 %	454.52065724	3.20130640	0.00000000	0.00000000	0.00000000	0.00000000	3.20130640	0.00000000	447.62094022
1M-2H	560,768,730.00	0.00000 %	454.52096880	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	447.62124703
1B-1	26,045,000.00	10.30191 %	1000.00000000	8.58492494	0.00000000	0.00000000	0.00000000	0.00000000	8.58492494	0.00000000	1000.00000000
1B-1H	180,185,157.00	0.00000 %	1000.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	1000.00000000
1B-2H	206,230,157.00	0.00000 %	985.26502169	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	985.15436823
1A-I1	0.00	2.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I2	0.00	1.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I3	0.00	1.30000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1A-I4	0.00	0.80000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B-I1	0.00	2.30000 %	354.82200464	0.68007558	0.00000000	0.00000000	0.00000000	0.00000000	0.68007558	0.00000000	334.25552807
1B-I2	0.00	1.80000 %	354.82200464	0.53223313	0.00000000	0.00000000	0.00000000	0.00000000	0.53223313	0.00000000	334.25552807
1B-I3	0.00	1.30000 %	354.82200464	0.38439068	0.00000000	0.00000000	0.00000000	0.00000000	0.38439068	0.00000000	334.25552807
1B-I4	0.00	0.80000 %	354.82200464	0.23654785	0.00000000	0.00000000	0.00000000	0.00000000	0.23654785	0.00000000	334.25552807
1C-I1	0.00	2.30000 %	1000.00000000	1.91666658	0.00000000	0.00000000	0.00000000	0.00000000	1.91666658	0.00000000	1000.00000000
1C-I2	0.00	1.80000 %	1000.00000000	1.49999983	0.00000000	0.00000000	0.00000000	0.00000000	1.49999983	0.00000000	1000.00000000
1C-I3	0.00	1.30000 %	1000.00000000	1.08333347	0.00000000	0.00000000	0.00000000	0.00000000	1.08333347	0.00000000	1000.00000000
1C-I4	0.00	0.80000 %	1000.00000000	0.66666672	0.00000000	0.00000000	0.00000000	0.00000000	0.66666672	0.00000000	1000.00000000
1E-A1	25,843,790.13	6.15191 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A2	25,843,790.13	6.65191 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-A3	25,843,790.13	7.15191 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1E-A4	25,843,790.13	7.65191 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1E-B1	26,350,482.94	6.15191 %	354.82200464	1.81902738	0.00000000	0.00000000	0.00000000	0.00000000	1.81902738	0.00000000	334.25552807
1E-B2	26,350,482.94	6.65191 %	354.82200464	1.96687021	0.00000000	0.00000000	0.00000000	0.00000000	1.96687021	0.00000000	334.25552807
1E-B3	26,350,482.94	7.15191 %	354.82200464	2.11471266	0.00000000	0.00000000	0.00000000	0.00000000	2.11471266	0.00000000	334.25552807
1E-B4	26,350,482.94	7.65191 %	354.82200464	2.26255512	0.00000000	0.00000000	0.00000000	0.00000000	2.26255512	0.00000000	334.25552807
1E-C1	26,350,482.94	6.15191 %	1000.00000000	5.12659181	0.00000000	0.00000000	0.00000000	0.00000000	5.12659181	0.00000000	1000.00000000
1E-C2	26,350,482.94	6.65191 %	1000.00000000	5.54325818	0.00000000	0.00000000	0.00000000	0.00000000	5.54325818	0.00000000	1000.00000000
1E-C3	26,350,482.94	7.15191 %	1000.00000000	5.95992492	0.00000000	0.00000000	0.00000000	0.00000000	5.95992492	0.00000000	1000.00000000
1E-C4	26,350,482.94	7.65191 %	1000.00000000	6.37659167	0.00000000	0.00000000	0.00000000	0.00000000	6.37659167	0.00000000	1000.00000000
1E-D1	52,194,273.06	6.15191 %	179.13327712	0.91834309	0.00000000	0.00000000	0.00000000	0.00000000	0.91834309	0.00000000	168.75021096
1E-D2	52,194,273.06	6.65191 %	179.13327712	0.99298212	0.00000000	0.00000000	0.00000000	0.00000000	0.99298212	0.00000000	168.75021096
1E-D3	52,194,273.06	7.15191 %	179.13327712	1.06762096	0.00000000	0.00000000	0.00000000	0.00000000	1.06762096	0.00000000	168.75021096
1E-D4	52,194,273.06	7.65191 %	179.13327712	1.14225980	0.00000000	0.00000000	0.00000000	0.00000000	1.14225980	0.00000000	168.75021096
1E-D5	52,194,273.06	8.45191 %	179.13327712	1.26168191	0.00000000	0.00000000	0.00000000	0.00000000	1.26168191	0.00000000	168.75021096
1E-F1	52,700,965.86	6.15191 %	677.41100258	3.47280960	0.00000000	0.00000000	0.00000000	0.00000000	3.47280960	0.00000000	667.12776429
1E-F2	52,700,965.86	6.65191 %	677.41100258	3.75506420	0.00000000	0.00000000	0.00000000	0.00000000	3.75506420	0.00000000	667.12776429
1E-F3	52,700,965.86	7.15191 %	677.41100258	4.03731880	0.00000000	0.00000000	0.00000000	0.00000000	4.03731880	0.00000000	667.12776429
1E-F4	52,700,965.86	7.65191 %	677.41100258	4.31957339	0.00000000	0.00000000	0.00000000	0.00000000	4.31957339	0.00000000	667.12776429
1E-F5	52,700,965.86	8.45191 %	677.41100258	4.77118068	0.00000000	0.00000000	0.00000000	0.00000000	4.77118068	0.00000000	667.12776429
1-X1	0.00	2.30000 %	179.13327712	0.34333882	0.00000000	0.00000000	0.00000000	0.00000000	0.34333882	0.00000000	168.75021096
1-X2	0.00	1.80000 %	179.13327712	0.26869998	0.00000000	0.00000000	0.00000000	0.00000000	0.26869998	0.00000000	168.75021096
1-X3	0.00	1.30000 %	179.13327712	0.19406114	0.00000000	0.00000000	0.00000000	0.00000000	0.19406114	0.00000000	168.75021096
1-X4	0.00	0.80000 %	179.13327712	0.11942211	0.00000000	0.00000000	0.00000000	0.00000000	0.11942211	0.00000000	168.75021096
1-Y1	0.00	2.30000 %	677.41100239	1.29837108	0.00000000	0.00000000	0.00000000	0.00000000	1.29837108	0.00000000	667.12776410
1-Y2	0.00	1.80000 %	677.41100239	1.01611648	0.00000000	0.00000000	0.00000000	0.00000000	1.01611648	0.00000000	667.12776410
1-Y3	0.00	1.30000 %	677.41100239	0.73386188	0.00000000	0.00000000	0.00000000	0.00000000	0.73386188	0.00000000	667.12776410
1-Y4	0.00	0.80000 %	677.41100239	0.45160728	0.00000000	0.00000000	0.00000000	0.00000000	0.45160728	0.00000000	667.12776410

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	1,058,963.53
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(22,820.08)
Total Deposits	1,036,143.45
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	1,016,976.79
Total Withdrawals (Pool Distribution Amount)	1,036,143.45
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	61,177,094.71
Total Principal Reduction Cumulative	31,606,354,871.61
Scheduled Principal Current	24,203,132.04
Scheduled Principal Cumulative	3,635,837,295.67
Unscheduled Principal Current	36,951,142.59
Unscheduled Principal Cumulative	27,967,456,220.15
Senior Reduction Amount	56,743,189.83
Subordinate Reduction Amount	4,411,084.80
Calculated Tranche Write-down Amount	22,820.08
Calculated Tranche Write-up Amount	0.00
Modification Loss Amount	64,843.47
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	214,121.22
Informational Reporting	
At Issuance Loan Count	167115
Period Beginning Loan Count	53259
Period Reference Pool Removal Loan Count	223
Period Ending Loan Count	53036
UPB at Origination	41,831,737,000.00
UPB at Issuance	41,246,031,432.18
UPB Actual Current	9,639,676,560.57
Period PIF Loan Count Current	222
PIF Loan Count Cumulative	113835
Period PIF Loan UPB Current	30,742,647.80
PIF Loan UPB Cumulative	26,820,925,235.99
Period Partial Prepayment Amount	6,334,553.44
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	139
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	24,545,423.05
Credit Event Amount Current	46,934.39
Credit Event Amount Cumulative	17,583,528.94
Total Active Modified Loan Count	784
Total Active Modified Loan UPB	188,515,432.34
Adjusted SOFR	5.451910%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	92.784111%
Subordinate Percentage	7.215889%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	7.220000 %	7.220000 %
1M-1	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-1H	0.00	0.00	2.550000 %	7.220000 %	7.220000 %
1M-2A	0.00	0.00	2.040000 %	7.220000 %	7.220000 %
1M-2B	0.00	0.00	1.520000 %	6.430000 %	6.470000 %
1M-2C	0.00	0.00	1.000000 %	4.220000 %	4.250000 %
1M-2	0.00	0.00	1.000000 %	4.220000 %	4.250000 %
1M-2H	0.00	0.00	1.000000 %	4.220000 %	4.250000 %
1B-1	0.00	0.00	0.500000 %	2.090000 %	2.110000 %
1B-1H	0.00	0.00	0.500000 %	2.090000 %	2.110000 %
1B-2H	22,820.08	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	495	87,273,318.93	0.933328 %	0.905355 %
60 Days	104	20,782,813.80	0.196093 %	0.215597 %
90 Days	55	11,619,824.65	0.103703 %	0.120542 %
120 Days	28	5,356,529.73	0.052794 %	0.055568 %
150 Days	20	4,308,524.95	0.037710 %	0.044696 %
180+ Days	137	28,008,584.26	0.258315 %	0.290555 %
Totals	839	157,349,596.32	1.581944 %	1.632312 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	270	75,138,725.03	64,843.47	0.086298

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040732403	216,065.30	200.76	0.092916
Summary	0040732508	188,154.58	39.20	0.020834
Summary	0040733632	155,744.78	194.68	0.124999
Summary	0040734292	232,546.17	145.34	0.062499
Summary	0040735210	180,341.08	263.00	0.145835
Summary	0040735547	141,428.66	176.79	0.125003
Summary	0040735611	160,940.20	285.00	0.177084
Summary	0040736101	99,359.70	175.95	0.177084
Summary	0040736938	211,894.27	110.36	0.052083
Summary	0040737390	547,025.12	317.82	0.058100
Summary	0040737643	248,848.10	336.98	0.135416
Summary	0040737690	209,139.54	283.21	0.135417
Summary	0040738095	394,616.59	452.16	0.114582
Summary	0040739010	160,172.56	166.85	0.104169
Summary	0040740027	82,471.96	146.04	0.177078
Summary	0040740320	275,184.03	229.32	0.083333
Summary	0040740552	289,556.34	211.13	0.072915
Summary	0040740867	80,297.06	25.09	0.031246
Summary	0040741332	284,641.37	266.85	0.093750
Summary	0040744275	371,932.28	503.66	0.135417
Summary	0040746111	87,334.17	81.88	0.093755
Summary	0040746644	257,607.08	268.34	0.104166
Summary	0040747824	167,466.07	261.67	0.156253
Summary	0040748366	165,500.00	103.44	0.062502
Summary	0040749164	292,258.26	182.66	0.062500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040750601	232,963.40	194.14	0.083335
Summary	0040750606	194,072.52	121.30	0.062502
Summary	0040752014	270,167.20	225.14	0.083334
Summary	0040752543	289,088.49	328.84	0.113751
Summary	0040753205	387,046.13	356.49	0.092105
Summary	0040754409	271,951.01	396.60	0.145835
Summary	0040754636	155,188.20	3.01	0.001940
Summary	0040754664	417,619.94	454.16	0.108750
Summary	0040755567	139,437.10	72.62	0.052081
Summary	0040755629	129,714.23	56.89	0.043858
Summary	0040756134	162,996.00	6.08	0.003730
Summary	0040756521	203,165.72	275.12	0.135417
Summary	0040756900	208,055.52	281.74	0.135416
Summary	0040756901	216,817.84	293.61	0.135418
Summary	0040756979	333,669.40	208.54	0.062499
Summary	0040757213	92,222.53	2.10	0.002277
Summary	0040757250	185,474.49	212.52	0.114582
Summary	0040757340	370,361.26	501.53	0.135416
Summary	0040759850	124,401.74	115.59	0.092917
Summary	0040760384	96,306.73	110.35	0.114582
Summary	0040760514	92,509.07	55.64	0.060145
Summary	0040761614	211,312.68	198.11	0.093752
Summary	0040761632	218,274.51	121.14	0.055499
Summary	0040761707	206,189.74	128.87	0.062501
Summary	0040762682	113,665.86	130.24	0.114581
Summary	0040762819	333,807.78	312.94	0.093749
Summary	0040763298	116,424.47	121.28	0.104171
Summary	0040763299	443,067.72	760.30	0.171599
Summary	0040763705	112,151.19	101.34	0.090360
Summary	0040764912	222,701.25	92.79	0.041666
Summary	0040764992	445,146.24	324.59	0.072918
Summary	0040765180	266,909.69	250.23	0.093751
Summary	0040766337	365,337.08	324.79	0.088901
Summary	0040766358	41,071.33	59.90	0.145844

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040767774	113,169.10	176.83	0.156253
Summary	0040768468	386,353.77	482.94	0.124999
Summary	0040768875	288,997.09	331.14	0.114582
Summary	0040769644	603,056.51	691.00	0.114583
Summary	0040769658	301,111.64	439.12	0.145833
Summary	0040769684	241,047.71	376.64	0.156251
Summary	0040769973	629,089.85	720.83	0.114583
Summary	0040769996	528,047.19	660.06	0.125000
Summary	0040770016	296,108.48	370.14	0.125001
Summary	0040770305	140,296.68	175.37	0.124999
Summary	0040770755	115,846.62	36.20	0.031248
Summary	0040771196	97,759.76	61.10	0.062500
Summary	0040771571	598,410.30	748.01	0.125000
Summary	0040773358	487,134.20	530.89	0.108982
Summary	0040774965	243,731.94	152.33	0.062499
Summary	0040775445	125,644.02	170.14	0.135414
Summary	0040775965	555,399.07	462.83	0.083333
Summary	0040776138	392,448.05	286.16	0.072917
Summary	0040776470	413,559.08	215.40	0.052084
Summary	0040776545	413,794.85	258.62	0.062500
Summary	0040776623	307,691.88	121.79	0.039582
Summary	0040776943	213,362.38	244.48	0.114584
Summary	0040777069	165,638.95	189.79	0.114581
Summary	0040777222	353,630.83	147.35	0.041668
Summary	0040778025	121,239.32	126.29	0.104166
Summary	0040778710	160,439.97	66.85	0.041667
Summary	0040779000	659,608.46	824.51	0.125000
Summary	0040779105	184,266.40	153.56	0.083336
Summary	0040779696	78,290.75	106.02	0.135418
Summary	0040779757	337,553.15	421.94	0.125000
Summary	0040779877	337,389.05	77.92	0.023095
Summary	0040780237	330,115.63	134.80	0.040834
Summary	0040781113	79,471.91	99.34	0.125000
Summary	0040782937	308,318.09	321.16	0.104165

Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040783249	234,273.83	170.82	0.072915
Summary	0040783466	403,166.23	374.61	0.092917
Summary	0040783577	92,377.94	76.98	0.083332
Summary	0040784472	309,722.52	384.57	0.124166
Summary	0040784502	158,678.55	99.17	0.062497
Summary	0040784713	68,144.63	2.74	0.004021
Summary	0040784846	447,722.10	559.65	0.124999
Summary	0040784891	209,371.29	165.75	0.079166
Summary	0040784933	186,462.70	194.23	0.104166
Summary	0040784966	163,245.23	204.06	0.125002
Summary	0040785053	586,078.66	732.60	0.125000
Summary	0040785265	238,524.57	221.63	0.092917
Summary	0040785739	265,852.16	166.16	0.062501
Summary	0040785770	64,694.19	33.69	0.052076
Summary	0040786467	296,004.70	15.28	0.005162
Summary	0040786932	169,557.52	141.30	0.083335
Summary	0040787486	462,685.50	421.50	0.091099
Summary	0040787546	301,312.63	470.80	0.156250
Summary	0040787572	325,491.42	508.58	0.156250
Summary	0040788623	377,901.74	433.01	0.114583
Summary	0040789941	449,622.71	24.39	0.005425
Summary	0040790653	102,853.81	160.71	0.156251
Summary	0040790797	206,651.24	50.13	0.024258
Summary	0040792341	95,537.66	29.86	0.031255
Summary	0040792571	239,885.97	349.83	0.145832
Summary	0040793399	341,639.74	320.29	0.093751
Summary	0040793459	402,545.34	209.66	0.052084
Summary	0040794403	202,583.12	189.92	0.093749
Summary	0040796101	348,920.75	181.73	0.052083
Summary	0040796551	234,149.76	195.12	0.083331
Summary	0040797101	431,603.26	404.63	0.093750
Summary	0040799418	399,352.73	249.60	0.062501
Summary	0040799584	409,829.35	384.22	0.093751
Summary	0040799671	351,199.56	256.08	0.072916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040799678	362,364.20	150.99	0.041668
Summary	0040800551	188,545.45	98.20	0.052083
Summary	0040801322	137,467.61	66.04	0.048040
Summary	0040801681	285,279.14	326.88	0.114583
Summary	0040802178	180,877.48	150.73	0.083333
Summary	0040802712	136,606.37	117.44	0.085970
Summary	0040803475	349,270.92	181.91	0.052083
Summary	0040806006	87,136.81	99.84	0.114578
Summary	0040806082	426,127.43	266.33	0.062500
Summary	0040807933	150,971.07	157.26	0.104166
Summary	0040808362	481,136.88	801.89	0.166666
Summary	0040809182	376,411.71	169.34	0.044988
Summary	0040809233	407,113.99	254.45	0.062501
Summary	0040809781	354,668.77	147.78	0.041667
Summary	0040810083	159,415.39	215.88	0.135420
Summary	0040811853	318,577.05	553.53	0.173751
Summary	0040812178	273,230.86	284.62	0.104168
Summary	0040812811	97,557.05	81.30	0.083336
Summary	0040812842	456,902.19	101.55	0.022226
Summary	0040812859	524,720.30	327.95	0.062500
Summary	0040813894	152,345.83	174.56	0.114581
Summary	0040814882	326,485.68	204.05	0.062499
Summary	0040815024	102,994.64	128.74	0.124997
Summary	0040815612	492,955.66	359.45	0.072917
Summary	0040815617	204,908.07	48.33	0.023586
Summary	0040815942	169,512.72	52.97	0.031248
Summary	0040817113	581,961.54	737.06	0.126651
Summary	0040817382	221,791.22	254.14	0.114585
Summary	0040820704	187,987.38	97.91	0.052083
Summary	0040824220	503,401.31	419.50	0.083333
Summary	0040824629	103,331.94	53.82	0.052085
Summary	0040825589	120,016.59	50.01	0.041669
Summary	0040828544	275,846.77	373.54	0.135416
Summary	0040832044	219,093.76	228.22	0.104165

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040834992	254,118.33	291.18	0.114584
Summary	0040835106	217,374.38	158.50	0.072916
Summary	0040835550	95,528.61	139.31	0.145831
Summary	0040835639	314,561.79	294.90	0.093749
Summary	0040835954	692,674.13	1,349.29	0.194794
Summary	0040838257	222,280.82	301.01	0.135419
Summary	0040838267	351,416.54	366.06	0.104167
Summary	0040838298	334,887.72	174.42	0.052083
Summary	0040838852	209,494.51	261.87	0.125001
Summary	0040841966	459,692.30	287.31	0.062501
Summary	0040844032	365,392.33	228.37	0.062500
Summary	0040844640	407,216.07	296.93	0.072917
Summary	0040844664	375,375.74	391.02	0.104168
Summary	0040845365	214,540.95	134.09	0.062501
Summary	0040845755	361,182.17	225.74	0.062500
Summary	0040845967	449,278.23	327.60	0.072917
Summary	0040847819	325,926.19	407.41	0.125001
Summary	0040848164	131,495.57	95.88	0.072915
Summary	0040848186	86,469.35	9.01	0.010420
Summary	0040850616	159,122.71	215.13	0.135198
Summary	0040851761	412,581.07	42.98	0.010417
Summary	0040851885	207,003.02	40.94	0.019777
Summary	0040851967	360,470.98	37.55	0.010417
Summary	0040852031	394,050.56	123.14	0.031250
Summary	0040853005	249,048.02	103.77	0.041667
Summary	0040853088	157,690.77	136.87	0.086796
Summary	0040853744	172,069.31	179.24	0.104167
Summary	0040853801	230,603.46	110.38	0.047866
Summary	0040853909	339,476.83	353.62	0.104166
Summary	0040854306	580,593.15	943.48	0.162503
Summary	0040855687	92,424.63	115.53	0.124999
Summary	0040855690	163,721.56	51.16	0.031248
Summary	0040855784	233,887.57	230.41	0.098513
Summary	0040857655	381,080.88	277.87	0.072916

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040857924	96,309.50	150.48	0.156246
Summary	0040859166	611,423.38	382.14	0.062500
Summary	0040861282	214,274.53	156.24	0.072916
Summary	0040861799	420,538.43	262.84	0.062501
Summary	0040862811	167,458.73	226.77	0.135418
Summary	0040863347	246,913.58	257.20	0.104166
Summary	0040864323	596,823.60	435.18	0.072916
Summary	0040864346	460,259.80	95.89	0.020834
Summary	0040864418	210,996.11	241.77	0.114585
Summary	0040866101	78,597.67	8.86	0.011273
Summary	0040866691	298,975.31	124.57	0.041666
Summary	0040867816	118,844.87	99.04	0.083336
Summary	0040869174	317,730.54	463.36	0.145834
Summary	0040875968	157,217.81	146.08	0.092916
Summary	0040876297	247,784.94	361.35	0.145832
Summary	0040876336	359,244.42	333.80	0.092917
Summary	0040876966	272,213.22	170.13	0.062499
Summary	0040878056	158,207.43	197.76	0.125000
Summary	0040878123	636,528.67	198.92	0.031251
Summary	0040878247	185,533.95	77.31	0.041669
Summary	0040879225	235,074.00	195.89	0.083331
Summary	0040879777	412,474.72	343.73	0.083334
Summary	0040880028	711,095.18	444.43	0.062499
Summary	0040880403	519,267.39	486.81	0.093749
Summary	0040882365	272,049.93	255.05	0.093751
Summary	0040882513	230,938.55	384.90	0.166668
Summary	0040882586	266,240.83	138.67	0.052084
Summary	0040883725	93,084.17	58.18	0.062503
Summary	0040886359	214,549.04	156.44	0.072916
Summary	0040886363	592,000.35	66.30	0.011199
Summary	0040887515	247,127.40	154.45	0.062498
Summary	0040887582	296,709.96	314.83	0.106107
Summary	0040887713	256,418.76	106.84	0.041666
Summary	0040889825	280,432.67	99.17	0.035363

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040889934	213,372.51	111.13	0.052083
Summary	0040889937	154,497.77	29.19	0.018893
Summary	0040890520	283,846.75	177.40	0.062499
Summary	0040891565	98,242.63	122.80	0.124997
Summary	0040892087	283,663.52	325.03	0.114583
Summary	0040901504	508,647.52	317.90	0.062499
Summary	0040903935	562,665.64	527.50	0.093750
Summary	0040906457	424,094.95	353.41	0.083333
Summary	0040906930	312,598.99	130.25	0.041667
Summary	0040907366	331,137.28	310.44	0.093750
Summary	0040907825	126,026.63	170.66	0.135416
Summary	0040908678	267,787.54	83.68	0.031249
Summary	0040909047	140,629.76	175.79	0.125002
Summary	0040909191	285,988.02	148.95	0.052083
Summary	0040909358	142,261.68	167.16	0.117502
Summary	0040909459	239,206.15	174.42	0.072916
Summary	0040909577	382,926.00	199.44	0.052083
Summary	0040909782	220,956.45	191.42	0.086632
Summary	0040910149	258,993.98	215.83	0.083334
Summary	0040910526	494,733.55	412.28	0.083334
Summary	0040911322	199,401.98	145.40	0.072918
Summary	0040912407	368,257.45	268.52	0.072916
Summary	0040912454	143,164.97	89.48	0.062501
Summary	0040914342	602,774.16	565.10	0.093750
Summary	0040914721	119,493.72	62.24	0.052086
Summary	0040915000	301,474.01	345.44	0.114584
Summary	0040916298	193,622.06	181.52	0.093750
Summary	0040917554	296,227.13	316.92	0.106985
Summary	0040920961	341,716.67	177.98	0.052084
Summary	0040921151	184,459.06	249.79	0.135418
Summary	0040921162	179,812.63	211.23	0.117472
Summary	0040921542	442,347.85	606.36	0.137078
Summary	0040923016	341,222.13	177.72	0.052083
Summary	0040923664	182,432.69	95.02	0.052085

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 Customer Service - CTSLink
 Computershare Trust Company, N.A.
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0040929047	281,475.97	87.96	0.031250
Summary	0040929246	403,475.20	168.11	0.041666
Summary	0040929466	438,948.35	548.69	0.125001
Summary	0040929946	379,294.70	237.06	0.062500
Summary	0040930811	114,744.29	119.53	0.104171
Summary	0040935755	346,725.66	180.59	0.052084
Summary	0040936608	286,814.44	239.01	0.083333

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Customer Service - CTSLink
Computershare Trust Company, N.A.
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Realized Loss Summary
Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
1	46,934.39	22,820.08	48.621

Realized Loss Detail
Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040849193	46,934.39	22,820.08	48.621

Realized Loss Summary
Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

Realized Loss Detail
Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
No Adjustments This Period				

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 Customer Service - CTSLink
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
105	17,583,528.94	3,061,618.31	17.412

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040732410	317,053.23	(8,251.60)	(2.603)
0040732588	141,072.73	(3,433.68)	(2.434)
0040733209	110,694.62	30,139.51	27.228
0040733983	77,802.50	17,918.12	23.030
0040737629	153,099.63	38,891.15	25.403
0040739094	368,150.14	59,845.32	16.256
0040740039	79,083.68	2,882.38	3.645
0040740836	374,549.42	20,967.13	5.598
0040741534	339,910.41	(10,776.69)	(3.170)
0040743398	115,618.73	12,152.71	10.511
0040747819	332,540.58	10,103.56	3.038
0040753450	57,005.67	5,503.44	9.654
0040754849	105,605.55	49,408.22	46.786
0040754858	101,530.34	102,228.58	100.688
0040756063	68,499.18	1,820.57	2.658
0040756583	214,394.17	45,960.93	21.438
0040757412	248,135.13	95,497.34	38.486
0040760480	52,779.27	1,712.29	3.244
0040764931	91,670.29	506.18	0.552
0040765888	93,508.87	21,109.33	22.575
0040766001	457,677.28	112,173.90	24.509
0040766399	66,428.30	29,974.83	45.124

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040768470	278,167.92	27,591.48	9.919
0040768622	594,208.64	153,849.55	25.892
0040768797	380,906.88	33,269.81	8.734
0040769854	198,264.37	36,671.15	18.496
0040770179	114,195.31	21,289.86	18.643
0040771334	308,430.84	122,771.15	39.805
0040771680	429,681.90	122,723.62	28.562
0040773439	396,505.48	77,282.12	19.491
0040776441	108,301.56	33,109.30	30.571
0040777204	160,639.11	36,387.97	22.652
0040778172	249,428.03	71,259.16	28.569
0040779277	64,969.93	(760.07)	(1.170)
0040780996	121,088.13	(9,628.77)	(7.952)
0040782375	393,545.83	14,630.56	3.718
0040782378	351,234.02	155,843.19	44.370
0040785624	49,128.47	3,877.41	7.892
0040787499	206,827.05	3,227.38	1.560
0040788226	181,273.60	4,824.61	2.662
0040790179	255,238.97	6,864.65	2.689
0040791222	162,626.31	59,975.02	36.879
0040792302	94,225.87	2,606.79	2.767
0040794807	178,983.61	9,842.15	5.499
0040796371	227,288.80	53,000.20	23.318
0040797151	222,218.31	11,376.99	5.120
0040798157	81,348.97	3,105.33	3.817
0040799043	348,188.33	46,401.70	13.327
0040800375	79,127.25	7,145.06	9.030
0040800697	73,805.07	13,141.86	17.806
0040801725	164,643.55	13,764.44	8.360

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Cumulative Realized Loss Detail

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0040803600	150,570.09	12,307.33	8.174
0040806792	77,431.25	7,302.35	9.431
0040808325	104,002.85	15,446.22	14.852
0040809621	342,573.40	38,874.05	11.348
0040819933	42,962.44	48,025.28	111.784
0040821336	92,927.37	61,444.13	66.121
0040828973	134,276.72	16,817.43	12.524
0040831488	141,574.48	34,889.24	24.644
0040836012	60,412.26	35,528.72	58.810
0040836303	214,247.61	33,562.29	15.665
0040836991	73,164.51	7,999.94	10.934
0040840442	154,287.33	5,430.25	3.520
0040841101	106,965.58	5,082.94	4.752
0040841200	67,528.79	9,680.00	14.335
0040842661	104,548.49	4.97	0.005
0040845305	190,770.26	73,606.78	38.584
0040845310	79,032.49	87,853.35	111.161
0040849193	46,934.39	22,820.08	48.621
0040850357	165,648.16	5,994.08	3.619
0040855320	49,524.03	52,568.57	106.148
0040855933	92,675.29	69,750.76	75.264
0040859681	85,505.84	19,693.96	23.032
0040860913	372,316.23	(21,593.36)	(5.800)
0040863693	123,525.97	(425.43)	(0.344)
0040869251	84,867.58	6,716.90	7.915
0040870955	61,463.64	86.24	0.140
0040877496	66,975.71	44,710.57	66.756
0040878265	159,967.66	55,591.84	34.752
0040879682	109,875.93	4,203.46	3.826

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0040881773	46,815.68	40,697.02	86.930
0040883196	360,816.56	142,509.56	39.496
0040885369	190,190.99	5,035.33	2.648
0040886509	78,338.00	21,616.15	27.593
0040887107	44,204.63	47,171.20	106.711
0040889042	50,582.25	16,016.92	31.665
0040889817	247,086.33	11,355.13	4.596
0040890315	45,243.21	9,135.86	20.193
0040894839	18,898.41	13,518.51	71.533
0040904579	137,698.85	(13,756.77)	(9.990)
0040905260	140,258.37	3,457.18	2.465
0040905958	139,039.08	(3,413.40)	(2.455)
0040906217	298,441.33	(29,959.91)	(10.039)
0040914008	221,885.74	(519.57)	(0.234)
0040918820	67,829.54	59,017.06	87.008
0040920240	98,976.32	(627.85)	(0.634)
0040922687	29,722.44	21,946.87	73.839
0040922847	311,301.64	50,465.97	16.211
0040924338	54,736.13	7,419.79	13.556
0040926871	29,630.13	34,948.67	117.950
0040927500	331,422.94	7,867.48	2.374
0040929389	159,931.08	137,284.85	85.840
0040930790	76,689.53	32,260.51	42.066
0040935236	209,418.59	4,747.98	2.267
0040937811	196,512.99	(82,326.36)	(41.894)

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Connecticut Avenue Securities

Credit-Linked Notes

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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	1	46,934.39	22,820.08	0.000 %	0	0.00	0.00	0.000 %	1	46,934.39	22,820.08	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0040849193	52,000.00	3.750 %	OK	77.00	360	46,934.39	12/31/2023	22,820.08	22,820.08

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

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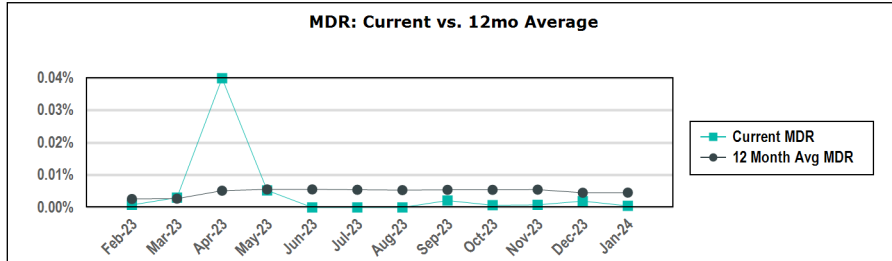
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Realized Loss Report - Collateral

Summary

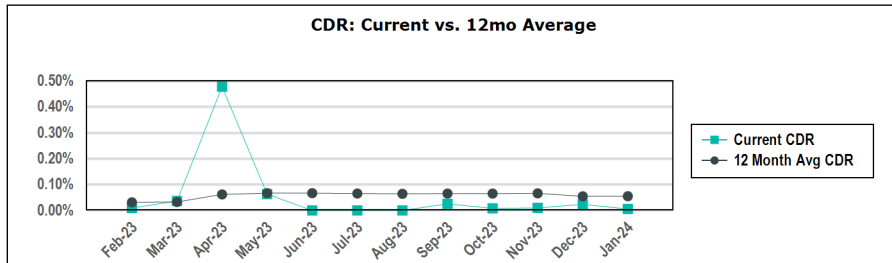
MDR

Current Month 0.000 %
 3 Month Average 0.001 %
 12 Month Average 0.005 %



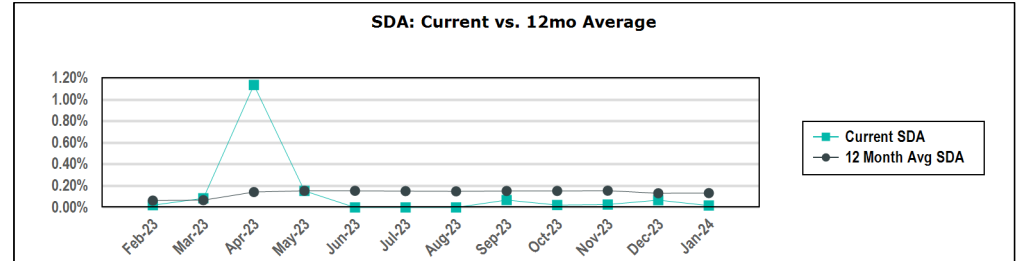
CDR

Current Month 0.006 %
 3 Month Average 0.013 %
 12 Month Average 0.055 %



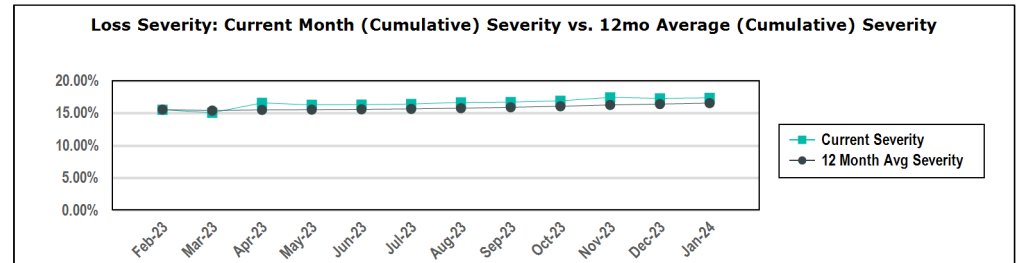
SDA

Current Month 0.017 %
 3 Month Average 0.037 %
 12 Month Average 0.133 %



Loss Severity

Current Month (Cumulative) 17.412 %
 3 Month Average (Cumulative) 17.410 %
 12 Month Average (Cumulative) 16.596 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
 3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates

Summary

SMM

Current Month	0.382 %
3 Month Average	0.438 %
12 Month Average	0.509 %

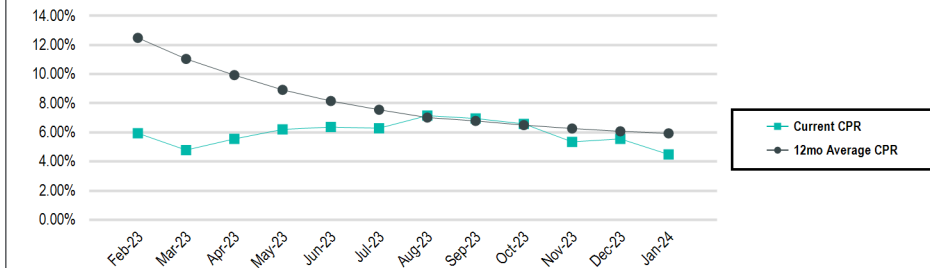
CPR

Current Month	4.490 %
3 Month Average	5.133 %
12 Month Average	5.937 %

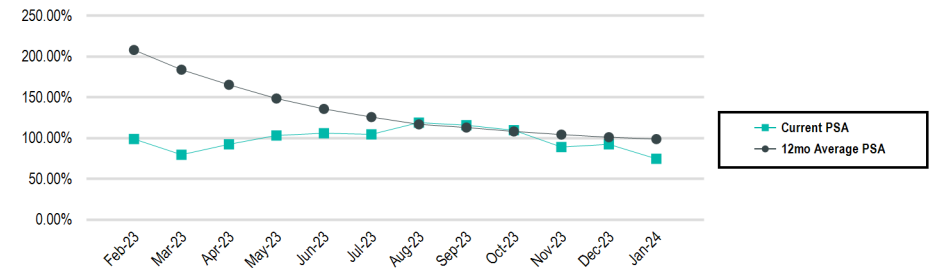
PSA

Current Month	74.833 %
3 Month Average	85.545 %
12 Month Average	98.950 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
139	24,545,423.05

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means May 10, 2017

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2017-C03), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	607,347,000	385,990,998	221,356,002
1M-2H	N/A	31,966,486	(385,990,998)	417,957,484

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

Bond Retirement Detail – Effective December 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1M-2	30711XJX3	221,356,002	142,811,246	78,544,756
1M-2H	N/A	417,957,484	(142,811,246)	560,768,730

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-and-all-certain-cas-notes>

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Connecticut Avenue Securities
Credit-Linked Notes
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Supplemental Reporting

Bond Retirement Detail – Effective May 2023				
Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
1B-1	30711XJW5	195,918,000	169,873,000	26,045,000
1B-1H	N/A	10,312,157	(169,873,000)	180,185,157
https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-notes				