

MIYOSHI LIMITED

(Incorporated in the Republic of Singapore)

Company Registration Number: 198703979K

**EXTENSION OF TIME FOR COMPLETION OF DISPOSAL OF LAND AND BUILDING OF A SUBSIDIARY IN CHINA
LOCATED AT TONGQIAO INDUSTRIAL BASE HUICHENG DISTRICT HUIZHOU, GUANGDONG PROVINCE,
CHINA 516032**

*Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Company's announcement dated 4 September 2020 (the "**Announcement**").*

Following the Announcement, the Board of Directors of Miyoshi Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the completion of the Proposed Disposal (within two months after the date of the Agreement) has been extended due to additional time required for the completion of administrative procedures relating to the land title documents.

Save as above, there are no other changes to the terms and conditions as released to shareholders in the Announcement.

The Company will make further announcements in relation to the Proposed Disposal as and when there are updates on the completion date.

BY ORDER OF THE BOARD

Andrew Sin Kwong Wah
Executive Director and CEO

4 November 2020

*This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ken Lee, Associate Director, Investment Banking, CIMB Bank Berhad, Singapore Branch, at 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.